

ARMARDA GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No: 34050)

CASH DEPOSIT OF HK\$45 MILLION TO THE VENDORS

Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the announcement dated 15 March 2015 ("Acquisition Announcement") in relation to the proposed acquisition of 90.0% of equity interest in SinoCloud 01 Limited ("Proposed Acquisition").

The board of directors ("**Board**") of Armarda Group Limited ("**Armarda**" or the "**Company**") refers to the Acquisition Announcement. As stated in the Acquisition Announcement, the Original Purchase Consideration shall be paid by, *inter alia*, a deposit of HK\$82.0 million to the Vendors, of which HK\$45.0 million shall be satisfied by cash ("**Cash Deposit**") and the remaining HK\$37.0 million by assignment of receivables in favour of the Vendors, as the Vendors have entered into a Deposit Arrangement Agreement with the Company on 13 March 2015. Payment of the Cash Deposit of HK\$45.0 million has been made on 13 March 2015, being the date of signing of the Agreement.

The Cash Deposit was fully funded from the proceeds raised from the placement of 2,121,290,000 new ordinary shares in the capital of the Company ("**New Shares**") announced on 27 January 2015. A separate announcement in connection with the use of proceeds from the placement of 2,121,290,000 New Shares is released by the Company today.

The Company will release further announcement(s) via the SGXNET to update the Shareholders as and when appropriate on the development of the Proposed Acquisition.

Responsibility Statement

The Directors of the Company collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board of Armarda Group Limited

Luk Chung Po, Terence
Executive Director
20 March 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr Liao H. K.
Telephone number: 6221 0271*