

ARMARDA GROUP LIMITED

(Incorporated in Bermuda)

Result Warning

Following a preliminary assessment, the Board of Directors of Armarda Group Limited (the "Group") would like to advise that the Group expects to report a loss for the first quarter of FY2009 ended 31 March 2009 in contrast to a profit reported for the first quarter of FY2008 ended 31 March 2008. This is basically the result of the continuation of the factors affecting the Company's business and results, being the relatively weak demand brought by the worldwide financial turmoil with particular impact in the PRC financial and banking marketplace in which the Company operates in and the equity-based Employee Share Option Scheme staff cost and the amortization cost of intangibles in the first quarter of FY2009 compared to that in the first quarter of FY2008. More details on the final financial performance of the Company for the first quarter of FY2009 ended 31 March 2009 will be provided when the Group announces its final results of the first quarter of FY2009 expected to be on mid May, 2009.

By order of the Board

April 17, 2009

Terence Luk

Executive Director

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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