

CHANGE - ANNOUNCEMENT OF CESSATION::RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

SINOCLOUD GROUP LIMITED

Securities

SINOCLOUD GROUP LIMITED - BMG8191N1048 - 5EK

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

28-Mar-2019 17:48:19

Status

New

Announcement Sub Title

Resignation of Independent Non-Executive Director

Announcement Reference

SG190328OTHRUFAR

Submitted By (Co./ Ind. Name)

Chan Andrew Wai Men

Designation

Chairman and CEO

Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

Additional Details

Name Of Person

Lee Joo Hai

Age

62

Is effective date of cessation known?

Yes

If yes, please provide the date

01/04/2019

Detailed Reason (s) for cessation

Mr Lee has decided to resign as the Independent Director of the Company as he has been serving on the board of directors of the Company (the "Board") for more than nine years since 2004. His resignation will allow for progressive renewal of the Board and Board Committes.

The Sponsor, after having interviewed Mr Lee, is satisfied that, other than as disclosed in this announcement, there are no other material reasons for the cessation of Mr Lee as a director of the Company.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/03/2004

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

2

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, member of the Audit Committee, Nominating Committee and Remuneration Committee

Role and responsibilities

Fulfilling the responsibilities of the abovementioned job titles.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

Mr Lee holds 6,000,000 shares of the Company.

Past (for the last 5 years)

Food Junction Holdings Limited

Present

Agria Corporation

Agria (Singapore) Pte. Ltd.

Hyflux Ltd.

IPC Corporation Ltd.

Lung Kee (Bermuda) Holdings Limited

PGG Wrightson Limited

Raffles United Holdings Ltd.
