

SinoCloud progresses on data centre business with strategic formation of management unit

- **Spearheaded by accomplished industry veteran, Mr Zhang Dai who has over 20 years of experience in the IT and telecommunications industry**
- **New unit supported by experienced team will manage its first, Tier-4 data centre in Guiyang, the PRC**

Singapore, 29 September 2015 – Singapore Catalist-listed SinoCloud Group Limited (“SinoCloud” and together with its subsidiaries, the “Group”), an IT solution provider, is pleased to announce its strategic formation of SinoCloud Asset Management Limited (“SinoCloud Asset Mgt”) to manage its data centre business in the People’s Republic of China (the “PRC”). Following shareholders’ approval to acquire a 63% effective interest in a Tier-4 data centre in Guiyang, PRC (the “GY Transaction”), the establishment of SinoCloud Asset Mgt will enable the Group to dedicate resources and capabilities in providing data centre management solutions to ride on the growing demand in China.

Headquartered in Beijing, Sino Asset Mgt will be spearheaded by accomplished industry veteran, Mr Zhang Dai as its chief executive officer. Mr Zhang Dai holds a master’s degree in software engineering from Beijing University of Posts and Telecommunications, and has over 20 years of experience in the IT and telecommunications industry. Prior to joining SinoCloud Asset Mgt, he served as a senior member of China Communications Services, a Hong Kong-listed entity largely owned by China Telecom. He was responsible for the planning, construction, and operation of China Telecom’s data centres in cities in the PRC, such as Hangzhou, Beijing, Guangzhou, Jiangxi, Shanxi, as well as Inner Mongolia. Mr Zhang is one of the vendors of the GY Transaction. He is the founder of the Tier-4 data centre in Guiyang.

Mr Zhang Dai, Chief Executive Officer of SinoCloud Asset Mgt commented, “Data centres are growing in the PRC, driven by the proliferation of cloud computing and big data analytic services. Exploitation of big data is quickly changing the world and data centre is one of the building blocks in the transformation process. There is a high demand for high-end data centres presently from both commercial and government sectors in the PRC and effective management is imperative to maintain the growth momentum. At this nascent stage, I believe we can rapidly align our strengths and gradually scale our data centre business going forward.”

In addition to this new data centre management arm, the Group has executed a series of restructuring initiatives aimed at creating a deft and capability-centric organisation. To that end, the Group has reorganised its management team, in particularly with the appointment of a new Chief Executive Officer, Mr Andrew Chan, to better manage its overall businesses while formulating key strategies and approaches towards revitalising its key business domains. Mr Andrew Chan has over 25 years of regional experience in both the financial and real estate industry. Apart from setting the Group’s vision, strategy and objective, Mr Andrew Chan is also responsible for the Group’s day-to-day operations and business development.

Mr Andrew Chan, Chairman and Chief Executive Officer of SinoCloud, added, “Data centre will certainly be the Group’s main focus in the next few years. To capture the industry’s growth, we hasten our steps following shareholders’ approval for the acquisition of 63% effective interest in a Tier-4 data centre in Guiyang, the PRC, to create a data centre management unit to cultivate this new business venture. I believe Mr Zhang Dai’s experience and credential in the industry will help the Group to expand its scale and scope in this area. At this gestation period, we are working tirelessly to capitalise on business opportunities within the data centre space and increasing marketing efforts to expand our customer base. In due course, we aim to deliver a sustainable performance to generate value for our shareholders.”

- The End -

About SinoCloud Group Limited

SinoCloud Group Limited, formerly known as Armarda Group Limited, has been listed on the Singapore Exchange since 2004.

The Group started as an IT service provider in 2003, and diversified into various IT related investments in the past 10 years. The Group’s major investment include:

Data Centers

In March 2015, the Group announced the proposed acquisition of a 63% effective interest in a Tier-4 data centre in Guiyang which has a full capacity of 4,800 racks. The transaction is due to be completed in October 2015. The Group will continue to focus on identifying data center investment opportunities in the coming years.

CSMCG

In 2013, the Group acquired a 45% interest in China Satellite Mobile Communications Group Limited (“CSMCG”) which owns the right to distribute mobile satellite voice and data services for Thuraya, who provides global coverage of satellite communication services. CSMGC currently partners with China Telecom Satellite Communications (CTS) to provide Thuraya satellite services to its users in China.

Financial PR Pte Ltd.

Mr Chong Yap TOK
Senior Consultant

chongyap@financialpr.com.sg

Tel: +65 6438 2990

Fax: +65 6438 0064

Ms Allison CHEN,
Consultant

allison@financialpr.com.sg

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The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.