

ARMARDA GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

ACQUISITION OF 45% OF THE EQUITY INTEREST IN CHINA SATELLITE MOBILE COMMUNICATIONS GROUP LIMITED BY ARMARDA GROUP LIMITED

The Board refers to the announcements dated 29 March 2011, 29 September 2011, 2 December 2011, 3 January 2012, 28 February 2012, 21 March 2012, 18 May 2012 and 8 June 2012 relating to the acquisition of 45% of the equity interest in China Satellite Mobile Communications Group Limited ("CSMCG") by the Company.

The Board wishes to announce that CSMCG, has on 5 July 2012 entered into a supplemental agreement (which forms an integral part of the agreement dated 18 November 2011 between the same parties) with each of China Telecom Satellite Communications Co. Ltd. and Shanghai Jianhua Satellite Telecommunications Co. Ltd. (both agreements collectively referred as "**PRC Operator Agreement**"). It is the current opinion of the Company that the form and substance of the PRC Operator Agreement enables CSMCG to provide mobile satellite communication services as set out in the circular dated 5 December 2011.

RESPONSIBILITY STATEMENT

This Announcement has been approved by all the Directors. The Directors (including any Director who may have delegated detailed supervision of the preparation of this Announcement) have collectively and individually accepted full responsibility for the accuracy of the information given in this Announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Announcement constitutes full and true disclosure of all material facts about the PRC Operator Agreement, and the Directors are not aware of any facts the omission of which would make any statement in this Announcement misleading.

Where the information in this Announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this Announcement in its proper form and context.

By order of the Board

Luk Chung Po, Terence
Executive Director

11 July 2012

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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