

SINOCLOUD GROUP LIMITED
(Company Registration No.: 34050)
(Incorporated in Bermuda on 13 August 2003)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2017

The board of directors (the “**Board**”) of SinoCloud Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that, based on a preliminary assessment of the Group’s unaudited consolidated financial statements for the financial year ended 31 March 2017 (“**FY2017**”), the Group is expected to report a net loss for FY2017.

The Group’s expected losses for FY2017 was mainly attributable to impairment losses in relation to its investment in an associate.

The Company is still in the process of finalising the financial results of the Group for FY2017. Further details of the Group’s financial performance for FY2017 will be disclosed when the Company finalizes and announces its unaudited financial results for FY2017, which will be no later than 30 May 2017.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Chairman and Chief Executive Officer

12 May 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.