

ARMARDA GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

USE OF PROCEEDS FROM PLACEMENT OF 1,440 MILLION SHARES

Unless otherwise defined, terms used in this announcement bear the same meanings as defined in the announcements dated 19 June 2014, 4 July 2014, 15 July 2014 and 25 July 2014 relating to the placement of 1,440 million new Shares.

The board of directors (“**Directors**”) of Armarda Group Limited (“**the Company**”) would like to announce that the net proceeds received by the Company of approximately HK\$63 million from the issue of 1,440,000,000 shares pursuant to a placement exercise announced on 19 June 2014 have been partially utilized. The following is the summary of the use of proceeds:

	<u>Intended Use of Proceeds⁽¹⁾ HK\$'000</u>	<u>Use of Proceeds in S\$ HK\$'000</u>
Net proceeds disclosed in the announcement dated 19 June 2014	63,000	63,000
Less :		
• Finance or fund acquisitions, purchases or investments	53,000	53,000
• Working capital purposes	10,000	2,000
Balance proceeds as at 31 July 2014	63,000	8,000

Note:

(1) Intended use of proceeds as per the announcement dated 19 June 2014.

The above use of proceeds is in accordance with the intended use as stated in the announcement dated 19 June 2014 in relation to the placement of 1,440 million new Shares.

By order of the Board

Luk Chung Po, Terence
Executive Director

14 August 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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