

ARMARDA GROUP LIMITED

(Company Registration Number: 34050)
(Incorporated in Bermuda)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a Special General Meeting of Armarda Group Limited (the "**Company**") will be held at Level 14, Prudential Tower, 30 Cecil Street Singapore 049712, on 19 January 2008 at 10:00 a.m. for the purpose of considering and, if thought fit, passing the following resolution: -

AS AN ORDINARY RESOLUTION: -

PROPOSED SUBSCRIPTION

THAT: -

- (A) approval be and is hereby given for the proposed acquisition by the Company's subsidiary, Armarda Holdings Limited, of 550 shares in the capital of Brilliant Time Limited for a consideration of up to HK\$74,800,000 (the "**Proposed Acquisition**") on the terms and conditions as set out in the sale and purchase agreement dated 21 November 2007 entered into between Armarda Holdings Limited and Lee Man Lung in connection with the Proposed Acquisition; and
- (B) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including negotiating, signing, executing and delivering all such documents and approving any amendments, alterations or modifications to any document and affixing the common seal of the Company to any such documents (if necessary)) in connection with the Proposed Acquisition as they may consider necessary, desirable or expedient to give effect to this Resolution as they may deem fit.

By Order of the Board

Mak Tin Sang
Company Secretary
Singapore
4 January 2008

Notes:

- (a) With the exception of the Central Depository (Pte) Ltd. (the "**Depository**") who may appoint more than two proxies, a member of the Company entitled to attend and vote at the above meeting who holds two or more shares is entitled to appoint no more than two proxies to attend and vote on his behalf. A proxy need not be a member of the Company.
- (b) Where a form of proxy appoints more than one proxy (including the case where such appointment results from a nomination by the Depository), the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
- (c) A corporation which is a member of the Company may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its corporate representative at the meeting.
- (d) To be valid, the instrument appointing a proxy or proxies, or nominating a proxy or proxies on behalf of the Depository together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority, must be deposited at the office of M&C Services Private Limited at 138 Robinson Road, #17-00, The Corporate Office, Singapore 068906 not less than 48 hours before the time appointed for holding the meeting or at any adjournment thereof. Detailed instructions can be found on the Proxy Form(s).