

ARMARDA GROUP LIMITED

(Registration No.: 34050)
(Incorporated in Bermuda on 13 August 2003)

NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a Special General Meeting ("SGM") of Armarda Group Limited (the "Company") will be held at 112 Robinson Road, #03-02 Singapore 068902 on 18 June 2011 at 11 a.m. for the purpose of considering, and if thought fit, passing, with or without modifications, the following ordinary resolutions of the Company:

ORDINARY RESOLUTION 1 — THE PROPOSED ACQUISITION

THAT contingent upon the passing of Ordinary Resolution 2 in this Notice:-

- (A) approval be and is hereby given for the proposed acquisition by the Company's subsidiary, Armarda Holdings Limited, of 250 shares in the share capital of China RFID Limited, representing 25% of the issued share capital of China RFID Limited, from You Shui Dong for a consideration of HK\$25 million (the "Proposed Acquisition") on the terms and conditions as set out in the sale and purchase agreement dated 13 December 2010 entered into between Armarda Holdings Limited and You Shui Dong; and
- (B) all the Directors of the Company and each of them be and are hereby authorised to complete and do all such acts and things (including without limitation, negotiating, signing, executing and delivering all such documents and approving any amendments, alterations or modifications to any document and affixing the common seal of the Company to any such documents (if necessary)) as they/he may consider necessary, desirable or expedient to give effect to this Ordinary Resolution 1 as they/he may deem fit.

ORDINARY RESOLUTION 2 — THE PROPOSED ALLOTMENT AND ISSUE OF THE CONSIDERATION SHARES

THAT contingent upon passing of Ordinary Resolution 1 in this Notice:-

- (A) the Company be authorised to allot and issue 50,000,000 ordinary shares (the "Consideration Shares") in the share capital of the Company at an issue price of HK\$0.15 for each Consideration Share, in satisfaction of HK\$7.5 million of the HK\$25 million purchase consideration payable by Armarda Holdings Limited to You Shui Dong pursuant to the Proposed Acquisition. For the avoidance of doubt, the pre-emptive right of the shareholders of the Company under Bye-law 10 of the Bye-Laws of the Company does not apply; and
- (B) all the Directors of the Company and each of them be and are hereby authorised to complete and do all such acts and things (including without limitation, negotiating, signing, executing and delivering all such documents and approving any amendments, alterations or modifications to any document and affixing the common seal of the Company to any such documents (if necessary)) as they/he may consider necessary, desirable or expedient to give effect to this Ordinary Resolution 2 as they/he may deem fit.

BY ORDER OF THE BOARD
ARMARDA GROUP LIMITED

MAK TIN SANG
COMPANY SECRETARY

Singapore, 2 June 2011

Notes:

1. Terms and expressions not defined herein shall have the same meanings ascribed to them in the Circular to Shareholders dated 2 June 2011 (the "Circular").
2. If a shareholder of the Company ("Shareholder") who is not a Depositor (as defined in Section 130A of the Companies Act, Chapter 50 of Singapore, as amended or modified from time to time (the "Companies Act")), is unable to attend the SGM and wishes to appoint a proxy/proxies to attend and vote on his behalf, he should complete, sign and return the shareholder proxy form (the "Shareholder Proxy Form") as attached to the Circular in accordance with the instructions printed thereon. With the exception of The Central Depository (Pte) Limited (the "Depository") who may appoint more than two proxies, a Shareholder entitled to attend and vote at the SGM who holds two or more shares is entitled to appoint no more than two proxies to attend and vote on his behalf. A proxy need not be a Shareholder.
3. Where a form of proxy appoints more than one (1) proxy (including the case where such appointment results from a nomination by the Depository), the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form of proxy.
4. If a Depositor whose name appears in the Depository Register (as defined in Section 130A of the Companies Act) as at a time not earlier than forty-eight (48) hours before the time appointed for the SGM and is unable to attend the SGM and wishes to appoint a proxy/proxies, he should complete, sign and return the proxy form (the "Depositor Proxy Form") as attached to the Circular in accordance with the instructions printed thereon.
5. A corporation which is a Shareholder of the Company may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its corporate representative at the SGM.
6. Where a Depositor is a corporation and wishes to be represented at the SGM, it must appoint an appointee / appointees to attend and vote as proxy/proxies for CDP at the SGM in respect of its shareholding. If a Depositor wishes to appoint an appointee / appointees, the Depositor Proxy Form must be signed by the Depositor or his/her/its attorney duly authorised in writing.
7. To be valid, the Shareholder Proxy Form or the Depositor Proxy Form, together with the power of attorney or other authority, if any, under which it is signed, or a notarially certified copy of such power or authority, must be deposited at the office of the Company's Singapore Share Transfer Agent, M & C Services Private Limited at 138 Robinson Road, #17-00, The Corporate Office, Singapore 068906 not less than 48 hours before the time appointed for holding the SGM or at any adjournment thereof. Detailed instructions can be found on the Shareholder Proxy Form and the Depositor Proxy Form.
8. The completion and return of a Shareholder Proxy Form by a Shareholder who is not a Depositor, or a Depositor Proxy Form by a Depositor, who is a natural person, shall not preclude him/her from attending and voting in person at the SGM in place of his/her proxy/proxies.
9. This notice has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this notice including the correctness of any of the figures used, statements or opinions made.

This notice has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this notice including the correctness of any of the statements or opinions made or reports contained in this notice.

The contact person for the Sponsor is Mr Liau H.K.
Telephone number: 6221 0271

IMPORTANT NOTICE

The Company is incorporated in Bermuda and is subject to the Bermuda Companies Act and Bermuda laws. Under the Bermuda Companies Act, only those persons who agree to become shareholders of a Bermuda company and whose names are entered on the register of members of such company may be shareholders, with rights to attend and vote at general meetings. Accordingly, Depositors would not be recognised as Shareholders and would not have a right to attend and to vote at general meetings of the Company. In the event that Depositors wish to attend and vote at general meetings of the Company, they would have to do so through the CDP appointing them as proxy, pursuant to the Bye-Laws of the Company and the Bermuda Companies Act. In this regard, to enable the Depositors to attend and vote at the SGM, arrangements will be made for CDP to appoint as CDP's proxy/proxies each of the Depositors whose names are shown in the records of CDP as at a time not earlier than 48 hours prior to the time of the SGM supplied by CDP to the Company. Depositors who are individuals and who wish to attend and vote at the SGM need not take any action and can attend and vote at the SGM without the lodgement of any proxy form.

A Depositor who is an individual and who cannot attend the SGM personally and wishes to appoint a proxy/proxies to attend and vote on his behalf should complete, sign and deposit the Depositor Proxy Form as attached to the Circular in accordance with the instructions printed thereon as soon as possible and in any event, so as to arrive at the office of the Company's Singapore Share Transfer Agent, M & C Services Private Limited at 138 Robinson Road, #17-00, The Corporate Office, Singapore 068906, not less than 48 hours before the time for holding the SGM or at any adjournment thereof. The completion and return of a Depositor Proxy Form by a Depositor who is an individual does not preclude him from attending and voting in person at the SGM in place of his nominee if he finds he is able to do so.

A Depositor who is not an individual can only be represented at the SGM if its nominee/nominees is/are appointed as CDP's proxy/proxies. To appoint its nominee/nominees as proxy/proxies of CDP and to enable its nominee/nominees to attend and vote at the SGM, such Depositor should complete, execute and deposit the Depositor Proxy Form as attached to the Circular in accordance with the instructions printed thereon as soon as possible and in any event, so as to arrive at the office of the Company's Singapore Share Transfer Agent, M&C Services Private Limited at 138 Robinson Road, #17-00, The Corporate Office, Singapore 068906, not less than 48 hours before the time for holding the SGM or at any adjournment thereof.