

**ARMARDA GROUP LIMITED**  
**(the “Company”)**  
(Incorporated in Bermuda on 13 August 2003)  
(Registration No.: 34050)

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**ACQUISITION OF 45% OF THE EQUITY INTEREST IN CHINA SATELLITE MOBILE COMMUNICATIONS GROUP LIMITED BY ARMARDA GROUP LIMITED (“CSMCG”)**

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The Board refers to the announcements dated 29 March 2011, 29 September 2011, 2 December 2011, 3 January 2012, 28 February 2012, 21 March 2012 and 18 May 2012, 11 July 2012, 23 July 2012, 27 August 2012, 16 September 2012, 26 September 2012, 31 October 2012, 2 November 2012, 16 November 2012, 27 November 2012, 18 December 2012, 26 February 2013, 21 March 2013, 31 March 2013, 22 April 2013, 5 May 2013, 27 May 2013, 15 July 2013, 24 July 2013, 15 August 2013, 6 October 2013, 29 October 2013, 4 November 2013, 11 November 2013, 12 November 2013 and 6 December 2013 (collectively the “**Announcements**”) and the circulars dated 5 December 2011 and 31 October 2012 (collectively the “**Circulars**”) relating to the acquisition of 45% (“**Acquisition**”) of the equity interest in China Satellite Mobile Communications Group Limited (“**CSMCG**” or the “**CSMCG Group**”) by the Company.

*Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the Circulars and the Announcements as the case may be.*

The Directors wish to announce that the Company, China Mobile Satellite Communication Group Limited (“**CMSCG**”) (the wholly owned subsidiary of CSMCG) and Thuraya have executed a term sheet which, subject to execution of definitive agreements, shall see the parties cooperating in a project (“**Project**”) on the development of new mobile satellite communication products specifically tailored to the demands of Thuraya mobile satellite communication service users in China. This development will include next-generation enhanced mobile satellite communication devices and other industry-specific customized products geared to satisfy the unique demands in functionalities and features in China.

Armarda and CMSCG’s main responsibility is to source, identify, evaluate and secure well qualified developer(s) and reputable manufacturer(s) for the project at the concurrence of Thuraya. In return, Thuraya will facilitate the licensing of its chipset products and technology to the CSMCG Group and the project development team for inclusion in the newly developed products and to render necessary direct support to the development process whenever needed. In addition, Thuraya shall promote sales of the newly developed, price-competitive, function-rich, high quality, and certified products to its worldwide partners and distributors.

This new product development project, which will be funded by Armarda and CMSCG and its potential strategic partners in China, is aimed at improving the functionalities and features of current mobile satellite communication devices to enhance the Group’s competitive advantage in the China market. Armarda and the CSMCG Group will also be working closely with Thuraya to study and investigate into the possibility and feasibility of manufacturing Thuraya’s selective mobile satellite communication devices in China to improve their affordability and attractiveness to its customers in China.

Shareholders should note that implementation of this new product development project pursuant to the indicative term sheet is subject to, *inter alia*, execution of final definitive agreements with Thuraya. The Company will provide further updates on the progress of this project from time to time.

Barring from unforeseen circumstances, it is not expected to have any material financial impact to the Group’s EPS and NTA per Share for the financial year ending 31 March 2014.

The press release by Armarda/CMSCG on the above matter has been attached for information.

## RESPONSIBILITY STATEMENT

This Announcement has been approved by all the Directors. The Directors (including any Director who may have delegated detailed supervision of the preparation of this Announcement) have collectively and individually accepted full responsibility for the accuracy of the information given in this Announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this Announcement constitutes full and true disclosure of all material facts, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where the information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this announcement in its proper form and context.

## BY ORDER OF THE BOARD

Luk Chung Po, Terence  
Executive Director

11 December 2013

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor (the "**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liao H.K. Telephone number: 6221 0271*