

ARMARDA GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Company Registration No: 34050)

PROPOSED ISSUANCE OF 12.0% UNSECURED CONVERTIBLE BONDS DUE 2017 OF AN AGGREGATE PRINCIPAL AMOUNT OF S\$2,256,000 (THE “PROPOSED ISSUANCE”)

COMPLETION OF THE PROPOSED ISSUANCE

Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the announcements dated 30 April 2015 and 25 May 2015 (the “Announcements”).

Further to the Announcements, the board of directors (the “**Board**” or “**Directors**”) of Armarda Group Limited (the “**Company**”) is pleased to announce that pursuant to and in accordance with the terms and conditions of the Agreements, the Proposed Issuance was completed today and the Bonds were issued to the Investors for an aggregate of S\$2,256,000.

Assuming the full conversion of the Bonds into Conversion Shares, the Conversion Shares will represent (i) approximately 4.99% of the existing issued and paid-up share capital of the Company as at the date of this announcement; and (ii) approximately 4.75% of the enlarged issued and paid-up share capital of the Company after the issue of the Conversion Shares.

The Conversion Shares, when issued and fully paid, will rank *pari passu* in all respects with the existing shares of the Company.

The Board will keep Shareholders updated on any material developments on the above.

Directors’ Responsibility Statement

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Issuance, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information contained in this announcement has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from these sources and/or reproduced in this announcement in its proper form and context.

BY THE ORDER OF THE BOARD

Chan Andrew Wai Men
Executive Director and Chairman
27 May 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.