

ARMARDA GROUP LIMITED
(Incorporated in Bermuda on 13 August 2003)
(Registration No.: 34050)

RECEIPT OF THE LISTING AND QUOTATION NOTICE (THE “NOTICE”) FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR THE LISTING AND QUOTATION OF UP TO 487,878,521 NEW PERFORMANCE SHARE PLAN SHARES (THE “PSP SHARES”) PURSUANT TO THE ARMARDA GROUP LIMITED PERFORMANCE SHARE PLAN (THE “PLAN”);

AND

GRANT OF AN AWARD PURSUANT TO THE PLAN

Unless otherwise defined, terms used in this announcement bear the same meanings as defined in the rules of the Plan as stated in the Circular dated 10 July 2013.

Receipt of the Notice from the SGX-ST

The Board of Directors of Armarda Group Limited (the “**Company**”) is pleased to announce that the SGX-ST had on 24 December 2013 issued the Notice for the listing and quotation of up to 487,878,521 PSP Shares pursuant to the Plan, which collectively shall not exceed fifteen per cent (15%) of the Company’s total issued shares from time to time (excluding treasury shares) on the day preceding the award date.

The listing and quotation of the PSP Shares is subject to the following:

- Compliance with the SGX-ST’s listing requirements
- Submission of Part II of Appendix 8B of the SGX-ST Listing Manual Section B: Rules of Catalyst

The issue of the Notice by the SGX-ST is not an indication of the merits of the Plan, the PSP Shares, the Company, its subsidiaries and their securities.

Grant of Award pursuant to the Plan

The Board of Directors wishes to announce that the Company had on 27 December 2013, granted an Award to Participant(s) pursuant to the Plan.

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited, and approval from shareholders of the Company for the AGL PSP the details on the grant of Award are as follows:

Date of grant of Award	27 December 2013
Number of shares which are the subject of the Award granted	Up to 150,000,000 shares
Market price of shares of the Company on date of grant	S\$0.0123 per share (based on the volume weighted average price for the shares on 27 December 2013)
Number of Awards granted to directors and controlling shareholders (and their associates), if any	(i) Controlling Shareholders : NIL (ii) Director : Dr Chou Tao Hsiung, Joseph : 9,000,000 Luk Chung Po, Terence : 36,000,000 Gao Xiangjun, Richard : 18,000,000 Mak Tin Sang : 24,000,000 Lee Joo Hai : 6,000,000 Phuah Lian Heng : 5,000,000

Performance target or vesting period	The shares to be issued pursuant to the Award are subject to certain Performance Targets or Conditions to be determined by the Remuneration Committee or otherwise in accordance with the rules of the Plan to be satisfied by the Participants. Once the Performance Target or Conditions are fulfilled or satisfied or approved by the Remuneration Committee in accordance with the rules of the Plan, the shares shall be released to the Participants with approval of the Remuneration Committee or otherwise in accordance with Rule of the Plan within 60 days from the end of performance period.
Validity period of the Awards	From 27 December 2013 to 31 March 2014 (once the Performance Target or Conditions are fulfilled or satisfied or approved by the Remuneration Committee in accordance with the rules of the Plan, the shares shall be released to the Participants with approval of the Remuneration Committee or otherwise in accordance with Rule of the Plan within 60 days from the end of performance period, being 31 March 2014)

By order of the Board

Luk Chung Po, Terence
Executive Director

27 December 2013

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Liau H. K.
Telephone number: 6221 0271*