

ARMARDA GROUP LIMITED
(Company Registration No. 34050)
(Incorporated in Bermuda)
(the “**Company**”)

APPOINTMENT OF CONTINUING SPONSOR AS PART OF TRANSITION TO CATALIST

1. INTRODUCTION

The Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) had on 17 December 2007 launched Catalist, a new sponsor-supervised board for fast-growing companies, to replace the Stock Exchange of Singapore Dealing and Automated Quotation System (“**SESDAQ**”).

As part of the transition to the new Catalist regime, SESDAQ-listed companies will be required to adopt the Catalist rules as set out in Section B of the Listing Manual and appoint intermediaries (“**Sponsors**”) authorised by the SGX-ST to act as a continuing Sponsor. The role of a continuing Sponsor will be to ensure that the Company complies with the Catalist rules and makes the appropriate disclosures.

2. APPOINTMENT OF ASIAN CORPORATE ADVISORS PTE. LTD.

The board of directors of the Company is pleased to announce that Asian Corporate Advisors Pte. Ltd. has been appointed as the Company’s continuing Sponsor and the Company will be transitioning to the Catalist sponsor-supervised regime (“**Transition**”). In connection with the Transition, the Company has today submitted an undertaking to the SGX as required under the Catalist rules.

The effective date of the Transaction (“**Effective Date**”) will take place as of 18 October 2008, subject to the consent of the SGX-ST. On the Effective Date, the Company will comply with the Catalist rules on an on-going basis.

A copy of this announcement will be sent to all shareholders on the register as at the date hereof.

By Order of the Board
Terence Luk
Executive Director
18 September 2008