

SINOCLOUD GROUP LIMITED
(Company Registration No.: 34050)
(Incorporated in Bermuda on 13 August 2003)

STRIKING OFF OF DORMANT SUBSIDIARY – ARMARDA TECHNOLOGY (SINGAPORE) PTE. LTD.

The board of directors (the “**Board**”) of SinoCloud Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that an application to strike off Armarda Technology (Singapore) Pte. Ltd. (“**ATSPL**”), a wholly-owned subsidiary of the Group which is incorporated in Singapore, from the Register of Companies pursuant to Section 344(2) of the Companies Act, Chapter 50 of Singapore, has been submitted to the Accounting and Corporate Regulatory Authority (“**ACRA**”) and has been approved on 4 April 2017 (the “**Strike Off**”).

ATSPL is principally engaged in consultancy work, and has been inactive since the financial year ended 31 December 2005.

The Strike Off is not expected to have any material impact on the consolidated earnings per share and/or net tangible assets per share of the Company and the Group for the current financial year ending 31 March 2017.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company, as well as their respective associates, has any interest, direct or indirect, in the Strike Off.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Chairman and Chief Executive Officer
6 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.