



## **Global Water to Acquire Water and Wastewater Utilities**

**PHOENIX, AZ – June 28, 2018** – Global Water Resources, Inc. (NASDAQ: GWRS, TSX: GWR), a pure-play water resource management company, has signed a letter of intent to acquire a Class D water utility and a Class D wastewater utility. The company expects to close the acquisitions on an accelerated basis in the third quarter of 2018. To qualify as a Class D, a utility in Arizona must have annual operating revenues of at least \$250,000 but not more than \$999,999 per year.

“These acquisitions will represent the third and fourth acquisitions we’ve made post-recession in our declared strategy of pursuing utility consolidation,” said Ron Fleming, CEO of Global Water. “This strategy complements our strong organic growth, as year-to-date active connections are up 5.5%.”

“Our consolidation, improvement, and automation of regional water utility assets benefits our operations, customers and development partners, as well as advances the consolidation goals of regulators,” added Fleming.

### **About Global Water Resources**

Global Water Resources, Inc. is a leading water resource management company that owns and operates 10 utility companies which provide water, wastewater, and recycled water services. The company’s service areas are located primarily in growth corridors around metropolitan Phoenix. Global Water recycles nearly 1 billion gallons of water annually. To learn more, visit [www.gwresources.com](http://www.gwresources.com).

### **Cautionary Note Regarding Forward-Looking Statements**

This press release includes certain forward-looking statements which reflect the Company's expectations regarding future events. The forward-looking statements involve a number of assumptions, risks, uncertainties, and other factors that could cause actual results to differ materially from those contained in the forward-looking statements. These forward-looking statements include, but are not limited to, statements concerning, , our strategy, acquisition plans, active connections, and other statements that are not historical facts as well as statements identified by words such as "expects", "anticipates", "intends", "plans", "believes", "seeks", "estimates", or the negative of these terms, or other words of similar meaning. These statements are based on our current beliefs or expectations and are inherently subject to a number of risks, uncertainties, and assumptions, most of which are difficult to predict and many of which are beyond our control. Actual results may differ materially from these expectations due to changes in political, economic, business, market, regulatory, and other factors. Accordingly, investors are cautioned not to place undue reliance on any forward-looking statements, which reflect management’s views as of the date hereof. Factors that may affect future results are disclosed under the

headings “Risk Factors” and “Management’s Discussion and Analysis of Financial Condition and Results of Operations” in our filings with the Securities and Exchange Commission (the "SEC"), which are available at the SEC's website at [www.sec.gov](http://www.sec.gov). This includes, but is not limited to, our Annual Report on Form 10-K for the year ended December 31, 2017 which was filed with the SEC. We undertake no obligation to publicly update any forward-looking statement, except as required by law, whether as a result of new information, future developments or otherwise.

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