

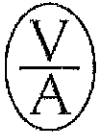
**FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORTS**

TASK FORCE DAGGER Foundation

JUNE 30, 2017 and 2016

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Task Force Dagger Foundation
Dallas, Texas

We have audited the accompanying financial statements of Task Force Dagger Foundation (a nonprofit organization), which comprise the statements of financial position as of June 30, 2017 and 2016, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Task Force Dagger Foundation as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The statement of functional expenses is presented for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

M. Vail & Associates, P.C.

Richardson, Texas

November 28, 2017

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Task Force Dagger Foundation

STATEMENT OF FINANCIAL POSITION

June 30,

	<u>2017</u>	<u>2016</u>
ASSETS		
Cash and cash equivalents (note 2)	\$ 42,198	\$ 144,206
Accounts receivable other	24,915	-
Inventory	8,969	17,859
Prepaid expenses	4,518	11,156
Property and equipment, net of accumulated depreciation (note 3)	11,333	14,633
TOTAL ASSETS	<u>\$ 91,933</u>	<u>\$ 187,854</u>
LIABILITIES AND NET ASSETS		
Accounts payable and accrued expenses	10,198	207,702
Deferred Contributions	-	-
Net assets:		
Unrestricted	75,358	(125,712)
Temporarily Restricted	6,377	105,864
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 91,933</u>	<u>\$ 187,854</u>

The accompanying notes are an integral part of these statements.

Task Force Dagger Foundation

STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS

For the year ended June 30,

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2017 Total</u>	<u>2016</u>
PUBLIC SUPPORT AND REVENUE				
Public support				
Contributions (note 2)	909,321	120,225	1,029,546	849,710
Contributed goods and services (note 2)	278,129	-	278,129	476,387
Special events, net of direct costs	(4,733)	-	(4,733)	7,384
Other Income, net of direct costs	10,263	-	10,263	4,980
Total public support and revenue	<u>1,192,980</u>	<u>120,225</u>	<u>1,313,205</u>	<u>1,338,461</u>
EXPENSES				
Program services	785,743	219,023	1,004,766	1,177,049
Supporting services				
Management and general	133,819	689	134,508	85,565
Fundraising	8,704	-	8,704	15,726
Total supporting services	<u>142,523</u>	<u>689</u>	<u>143,212</u>	<u>101,291</u>
Total expenses	<u>928,266</u>	<u>219,712</u>	<u>1,147,978</u>	<u>1,278,340</u>
INVESTMENT INCOME				
Interest Income	<u>81</u>	<u>-</u>	<u>81</u>	<u>86</u>
Change in net assets	264,795	(99,487)	165,308	60,207
Change in net assets not affecting current expense	(63,725)		(63,725)	
Net Assets at beginning of year	<u>(125,712)</u>	<u>105,864</u>	<u>(19,848)</u>	<u>(80,055)</u>
Net assets at end of year	<u>75,358</u>	<u>6,377</u>	<u>81,735</u>	<u>(19,848)</u>

The accompanying notes are an integral part of these statements.

Task Force Dagger Foundation
STATEMENT OF CASH FLOWS
For the year ended June 30, 2017 and 2016

	2017	2016
Cash flows from operating activities		
Change in net assets	\$ 165,308	\$ 60,207
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation Expense	9,214	8,219
Changes in operating assets and liabilities		
Accounts Receivable Other	(24,915)	-
Prepaid expense	6,638	(11,156)
Inventory	8,890	(17,859)
Accounts payable	(197,504)	207,702
Deferred contributions	-	-
Total adjustments	(197,677)	186,906
Net cash provided by (used in) operating activities	(32,369)	247,113
Cash flows from investing activities		
Purchases of property and equipment	(5,914)	(43,203)
Net cash provided by (used in) investing activities	(5,914)	(43,203)
Cash flows from Other activities		
Net cash provided by (used for) Temporarily restricted fund activities	(63,725)	-
Net increase in cash and cash equivalents	(102,008)	203,910
Cash and cash equivalents at beginning of year	144,206	(59,704)
Cash and cash equivalents at end of year	\$ 42,198	\$ 144,206
Supplemental disclosures of cash flow information		
Taxes paid	\$ -	\$ -
Interest paid	\$ -	\$ -

The accompanying notes are an integral part of these statements.

Task Force Dagger Foundation

NOTES TO FINANCIAL STATEMENTS

June 30, 2016 and 2017

1. Nature of Organization

Mission Statement

Task Force Dagger Foundation provides assistance to wounded, ill, or injured US Special Operations Command (USSOCOM) members and their families. We respond to urgent needs, conduct Recreational Therapy Adaptive Events, and provide next-generation health solutions for issues facing our service members. We are a rally point to combat Traumatic Brain Injury (TBI), Post-Traumatic Stress (PTS), and environmental exposures. Our cohesive programs enable families to seize the moment and live life.

Organization and Activities

The Task Force Dagger Foundation (the Foundation) is a 501(c) (3) Not for Profit organization, founded in September 2009. A board of directors (up to five members) governs the Foundation. The Foundation office is located at 12655 North Central Expressway Suite 330, Dallas, Texas. The Foundation has two full-time salaried employees. The Foundation primarily relies on a substantial number of unpaid and supporting volunteers located throughout the United States.

Benefits, Services, and Programs

In order to provide the best care and support for our US Special Operations Command service members and families, Task Force Dagger Foundation provides support through our core programs. Task Force Dagger Foundation is the only SOF specific charity that provides rapid response immediate needs support to all branches (Army/Navy/Air Force/Marine) active and veteran SOF Operators and Enablers (support personnel) Wounded, Ill, Injured, or not and their family members. TFD has the least restrictive charter in supporting the United States Special Operations Command.

Our programs provide support for emergency needs for families who are in crisis, need life-changing assistance with health issues, and benefit from therapy events that help families rebuild and recover. Task Force Dagger's RTAE experiences foster a sense of well-being, offer encouragement, and assist the service member's rehabilitation and recovery from wounds/injuries sustained while serving our country.

One of our core beliefs is that if the service member is injured, the whole family is injured and must heal together. Teamwork is more than being on a Team, it is being part of a family that is stronger together. As such, when we conduct a therapy event, we include the whole family in the activities. Our activities include Scuba, 3 Gun shooting events, Outdoor activities such as white-water rafting, fishing, sailing, horseback riding, skiing, and snowmobiling.

These programs and services really provide the service member and their family with life-changing help and assistance when needed and where it counts the most.

Task Force Dagger Foundation

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2016 and 2017

Support for Immediate Needs - The Foundation assists Special Operations service members and their families with needs that are not covered by the DoD, VA, or their insurance. The needs covered are diverse and cover every type of assistance both medical and other immediate needs as identified from either the unit chain of command or the US Special Operations Command's Care Coalition. In fiscal year 2017, we provided nearly \$492,000 in support of 357 service members and 710 family members.

Support for SOF Health Initiatives Program - The SOF Health Initiatives Program is a Mind, Body, Spirit, and Purpose driven program focused on finding the root causes of illness and treating them with Functional Medicine. The SOF Health Initiatives Program offers a full system, patient-centric approach to medicine and creates an environment conducive to healing and recovery. This life-changing knowledge and assistance equips the service members to regain control of their life and get back out into the world and regain their place in society and The SOF Health Initiatives Program also offers a platform to educate and empower health care providers, service members and their families how to repair and maintain themselves. In fiscal year 2017, we provided nearly \$95,000 in support of 43 service members and 60 family members.

Recreational Therapy Events - The Foundation's Recreational Therapy adaptive events (RTAE) Program takes wounded, ill, or injured service members and their family members and helps them discover new limits and possibilities along with their family members. The goal of this program is to enable the service member and his/her family to extend their activities to something they thought not possible and to do it as a family. This helps the family to grow closer, discover a new hobby or activity that they can do as a family. These events focus on the family healing as a whole unit. In 2017, the Foundation provided 78 service members and 135 family members with nearly \$418,000 in support during different events. Additionally, our popular Dagger dive event expenditure exceeded \$235,750.

2. Summary of Significant Accounting Policies

The summary of significant accounting policies of the Foundation are presented to assist in understanding the financial statements. The financial statements and accompanying notes are representations of the Foundation's management, which is responsible for the fairness and objectivity embodied in the financial statements. These accounting policies conform to accounting principles generally accepted in the United States of America and have been consistently applied in the presentation of the accompanying financial statements.

Basis of Accounting

The accompanying financial statements, presented on the accrual basis of accounting, have been prepared to focus on the Foundation as a whole and to present balances and transactions according to the existence or absence of donor-imposed restrictions. Classifying assets, liabilities and net assets into classifications of restricted and unrestricted have accomplished this.

Task Force Dagger Foundation

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2016 and 2017

2. Summary of Significant Accounting Policies (continued)

The Foundation adheres to the provisions of the Financial Accounting Standards Board Accounting Standards Codification ("*FASB ASC*").

FASB ASC 958-205 establishes standards for general-purpose external financial statements of not-for-profit organizations and requires a statement of financial position, a statement of activities and a statement of cash flows.

FASB ASC 958-605 requires the Foundation to distinguish between contributions that increase permanently restricted net assets, temporarily restricted net assets and unrestricted net assets. Additionally, it requires the recognition of contributed services meeting certain criteria at fair values.

The three classifications are defined as follows:

- Unrestricted net assets - not subject to donor-imposed restrictions or the restrictions have expired.
- Temporarily restricted net assets - subject to donor-imposed stipulations that may be fulfilled by actions of the Foundation to meet the stipulations or become unrestricted by the passage of time. Currently the Foundation has \$102,938 temporarily restricted net assets.
- Permanently restricted net assets - subject to donor-imposed stipulations that they be retained and invested permanently by the Foundation. Currently the Foundation has no permanently restricted net assets.

Cash Equivalents

Cash equivalents consist of highly liquid short-term market instruments, and certificates of deposit with a maturity of three months or less when purchased. The Foundation has no certificates of deposit.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent amounts at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. Actual results could differ from those estimates.

Task Force Dagger Foundation

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2016 and 2017

Significant estimates used in the preparation of these financial statements include the assumption in recorded fair value of in-kind donations.

2. Summary of Significant Accounting Policies (continued)

Functional Expense Allocation

The costs of providing various program and supporting services have been summarized on a functional basis in the statement of functional expenses. Accordingly, certain costs have been allocated among program and supporting services benefited based on how employees spent their time and the purpose of services.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Currently the Foundation has no investments in marketable securities.

Inventory

Inventory is stated at the lower of average cost or market. Inventory consists of various military oriented items, clothing, and promotional items.

Pledges Receivable

Pledges receivable are recorded at estimated realizable value. The Foundation had one pledge receivable as of June 30, 2017.

Property and Equipment

All property and equipment is stated at cost, less accumulated depreciation. Depreciation expense is computed using the straight-line method over the estimated useful lives of the related assets. The Foundation capitalizes all purchases that exceed \$500.

Maintenance, repairs, and replacements, which do not improve or extend the lives of the respective assets, are charged to operations when incurred. When property or equipment is sold or otherwise disposed of, the asset, related accumulated depreciation and amortization are removed, and any gain or loss is included in operations. Depreciation and amortization has been calculated as follows:

Furniture and equipment	5 years
Office computers	3 years
Website and software	3 years

Contributions

Task Force Dagger Foundation

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2016 and 2017

Contributions, including unconditional promises to give, are recognized in the period received. All contributions are available for unrestricted use unless specifically restricted

2. Summary of Significant Accounting Policies (continued)

by the donor. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions are satisfied in the fiscal year in which the contributions are recognized. All other donor restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the donor-imposed restrictions. Unconditional promises to give due in the current year are recorded at their net realizable value.

Contributed Services, Materials, and Supplies

Contributed services are reported as contributions at their fair value if such services create or enhance non-financial assets; the services would have been purchased if not provided by contribution; and the service requires specialized skills.

Material in-kind items used in the program (e.g., equipment, supplies, etc.) are recorded as income and expense or are capitalized at the time the items are placed into service or distributed.

Additionally, the Foundation received significant contributions of time from its Directors and unpaid volunteers for various activities and other services of the Foundation. The value of this contributed time is not reflected in the financial statements since no objective basis is available to measure the value of the volunteered services.

Expenses

Expenses are reported as decreases in unrestricted net assets. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in unrestricted net assets, unless their use is restricted by explicit donor stipulation.

Functional Expense Allocation

The costs of providing various program and supporting services have been summarized on a functional basis in the accompanying consolidated statement of functional expenses. Accordingly, certain costs have been allocated among program and supporting services benefited based on how employees spent their time and the purpose of the costs incurred.

Income Taxes

The Foundation is a not-for-profit organization that is exempt from income taxes under section 501(c) (3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation. As such, only unrelated business income is subject to income tax. The Foundation requested and was granted a retroactive change of its classification as a Private Non-Operating Foundation to that of a Public Charity under Code Section 507(b) (1) (B) of the Internal Revenue Service.

Task Force Dagger Foundation

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2016 and 2017

2. Summary of Significant Accounting Policies (continued)

The Foundation's Forms 990 Return of Organization Exempt from Income Tax, for the fiscal years ending June 30, 2017, 2016, 2015, and 2014 are subject to examination by the Internal Revenue Service, generally for three years after they are filed.

The Foundation follows authoritative guidance which requires the Foundation to evaluate its tax positions for any uncertainties based on the technical merits of the position taken. The Foundation recognizes the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be upheld upon examination by taxing authorities. The Foundation is not aware of any other tax positions it has taken that are subject to a significant degree of uncertainty.

New Accounting Pronouncements

In August 2016, the FASB issued ASU No. 2016-14, Presentation of Financial Statements of Not-for-Profit Entities, which is intended to improve how a not-for-profit entity classifies its net assets, as well as the information it presents in its financial statements about its liquidity and availability of resources, expenses and investment returns, and cash flows. The guidance replaces the three classes of net assets currently presented on the statement of financial position with two new classes of net assets, which are based on the existence or absence of donor-imposed restrictions. ASU No. 2016-14 includes specific disclosure requirements intended to improve a financial statement user's ability to assess an entity's available financial resources, along with its management of liquidity and liquidity risk. The guidance requires all not-for-profit entities to present expenses by both their natural and functional classification in a single location in the financial statements. ASU No. 2016-14 is effective for TFD for fiscal year 2018. Early adoption is permitted. TFD is currently evaluating the impact that the adoption of ASU 2016-02 will have on its financial statements.

3. Property and Equipment

Property and equipment and related accumulated depreciation consisted of the following at June 30:

	<u>2017</u>		<u>2016</u>
Competition firearms	\$ 26,172	\$	26,172
Equipment	8,989		7,325
Software	1,606		1,606
Website	8,100		8,100
Accumulated depreciation	<u>(36,334)</u>		<u>(28,570)</u>

Task Force Dagger Foundation

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2016 and 2017

Property and equipment, net	\$ <u>11,333</u>	\$ <u>14,633</u>
Total annual depreciation expense	\$ 9,214	\$ 8,219

4. Concentration of Risk

The Foundation's support is primarily derived from donations. In times of sharp economic downturns those donations can be at risk. In its effort to attract public and governmental support on a continuing basis the Foundation applied and is now approved to participate in the Combined Federal Campaign (CFC) as a national/ international Independent Organization.

5. Concentration of Credit Risk

The Federal Deposit Insurance Corporation (FDIC) federally insures funds deposited in banks up to \$250,000. At June 30, 2017, the Foundation maintains its cash in account amounts, which are below the federally insured limit.

6. Special Events

The Foundation holds a number of special events in order to generate awareness and raise funds.

Special events consisted of the following for the year ended June 30:

	<u>2017</u>	<u>2016</u>
Gross receipts	\$ 15,455	\$ 11,055
Less contributions received	-	-
Less direct expenses	<u>(20,188)</u>	<u>(11,924)</u>
Net	\$ <u>(4,733)</u>	\$ <u>(869)</u>

7. Fair market value of Financial Instruments

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Authoritative guidance provides the framework for measuring fair value.

The carrying value of cash and cash equivalents, grant receivables, accounts payable and accrued expenses approximates fair value due to the relatively short-term nature of the financial instruments.

Task Force Dagger Foundation

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

June 30, 2016 and 2017

The Foundation applies the provisions of FASB ASC 820, Fair Value Measurements, and Disclosures, for fair value measures of investments that are recognized and disclosed at fair value in the financial statements on a recurring basis. ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value.

7. Fair market value of Financial Instruments (continued)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1 – Quoted prices for identical instruments in active markets
- Level 2 – Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which significant value drivers are observable
- Level 3 – Valuations derived from valuation techniques in which significant value drivers are unobservable

The following tables present financial assets measured at fair value on a recurring basis:

For the year ended June 30, 2017

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Assets				
Cash and cash equivalents	\$ 42,198			\$ 42,198
Liabilities	\$ 10,198			\$ 10,198

For the year ended June 30, 2016

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Assets				
Cash and cash equivalents	\$ 144,206			\$ 144,206
Liabilities	\$ 207,702			\$ 207,702

8. Subsequent Events

The Foundation has evaluated events and transactions occurring subsequent to June 30, 2017 as of November 20, 2017, which is the date the financial statements are available to be issued. The Foundation is not aware of any material events that require recognition or disclosure in the accompanying financial statements.

Task Force Dagger Foundation

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2017

	Immediate Need	SOF Health Initiative	3 Gun Team	Dagger Dive	Montana Events	MASP Events	Pheasant Hunt	Other Recreational Events	Total Program Services	Fund Raising	Management and General	Total Supporting Services	Total
Ammunition	\$ -	\$ -	\$ 4,829	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,829	\$ -	\$ -	\$ -	\$ 4,829
Bank Charges	-	-	-	-	-	181	-	-	181	59	714	773	954
Banners & Signs	-	-	-	-	-	-	-	-	-	-	509	509	509
Books, Subscriptions, Reference	-	-	-	-	-	-	-	-	-	-	40	40	40
Care Packages	11,339	-	-	-	-	-	-	-	11,339	-	-	-	11,339
Catering	600	-	-	-	-	-	-	-	600	-	-	-	600
Conference, Convention, Meeting	-	-	-	-	-	-	-	-	-	-	2,209	2,209	2,209
Data Processing	-	-	4,845	359	-	-	-	-	359	291	5,165	5,456	5,815
Depreciation expense	-	-	-	-	-	-	-	-	4,845	-	4,369	4,369	9,214
Dive Boats	-	-	-	7,475	-	-	-	-	7,475	-	-	-	7,475
Dive Gear	-	-	-	13,951	-	1,160	-	-	15,111	-	-	-	15,111
Dive Training	-	-	-	5,115	-	4,802	-	-	9,917	-	-	-	9,917
Event Apperal	581	-	-	182	171	2,190	-	-	3,124	-	-	-	3,124
Facilities and Equipment	-	-	-	22,290	-	258	-	-	22,548	-	-	-	22,548
Family Excursions	483	-	-	3,324	-	-	-	-	3,807	-	-	-	3,807
Flowers	113	-	-	-	-	-	-	-	113	-	133	133	246
Funeral Support	6,989	-	-	-	-	-	-	-	6,989	4,410	-	4,410	6,989
Fundraising Expenses	-	-	-	-	-	-	-	-	-	-	-	-	4,410
Gift Cards	6,454	662	-	-	-	-	-	-	7,116	-	-	-	7,116
Grants and Scholarships	1,000	-	-	-	-	-	-	-	1,000	-	-	-	1,000
Licenses & Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Living Expense Support	16,213	-	-	-	-	-	-	-	16,213	-	-	-	16,213
Lodging	19,735	7,215	1,206	73,708	1,060	18,208	-	1,647	122,779	-	1,091	1,091	123,870
Marketing	-	-	208	1,920	398	637	20	5,192	8,375	71	-	71	8,446
Medical Care and Devices	10,058	57,325	-	-	-	-	-	-	67,383	-	-	-	67,383
Miscellaneous	-	-	-	-	-	30	-	-	30	-	-	-	30
Office Supplies	-	-	-	778	-	(11)	-	-	767	-	5,490	5,490	6,257
Payroll Expenses	28,375	5,706	1,466	13,557	2,807	4,494	140	1,661	58,206	502	35,823	36,325	94,531
Pass-through Expenses	359,681	-	-	-	-	-	-	-	359,681	-	4,666	4,666	364,347
Postage and Mailing Service	1,204	135	130	20	122	16	-	-	1,627	-	2,272	2,272	3,899
Professional Fees	-	-	-	-	-	-	-	-	-	-	57,750	57,750	57,750
Promotional/Giveaways	-	60	2,047	18,902	3,918	6,273	196	1,892	33,228	701	-	701	33,929
Rations	48	-	694	48,812	3,111	3,784	-	506	57,015	-	529	529	57,544
Repair and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Safety Gear	625	-	-	188	-	-	-	-	813	-	-	-	813
Special Celebrations	200	-	-	-	-	-	-	-	200	-	-	-	200
Storage	-	-	-	-	-	-	-	-	-	-	159	159	159
Supplies	-	-	-	1,385	173	561	-	-	2,119	-	689	689	2,808
Telephone	-	-	-	-	-	300	-	-	300	-	5,300	5,300	5,600
Transportation	-	-	9,995	22,799	11,891	35,026	2,077	524	134,292	-	4,624	4,624	138,916
Travel and Meetings	28,227	23,753	-	-	-	-	-	-	-	-	-	-	-
Warrior Events	-	-	-	-	25,008	-	-	17,377	42,385	-	2,976	2,976	45,361
Total Expense	491,925	94,856	25,420	234,765	48,659	77,909	2,433	28,799	1,004,766	8,704	134,508	143,212	1,147,978

Management & Fund Raising Percentage

10.91%

The accompanying notes are an integral part of these statements.

Task Force Dagger Foundation

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended June 30, 2016

	Immediate Need	SOF Health Initiative	3 Gun Team	Dagger Dive	Swim With the Sharks	MASP Events	Pheasant Hunt	Other Recreational Events	Total Program Services	Fund Raising	Management and General	Total Supporting Services	Total
Ammunition	\$ -	\$ -	\$ 4,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,750	\$ -	\$ -	\$ -	\$ 4,750
Bank Charges	18	-	-	-	-	-	-	-	18	-	435	435	453
Banners & Signs	200	-	-	-	-	-	3,688	-	3,888	-	674	674	4,562
Books, Subscriptions, Reference	-	-	-	-	-	-	-	-	-	-	2,874	2,874	2,874
Career Transition	2,844	-	-	-	-	-	-	-	2,844	-	-	-	2,844
Conference, Convention, Meeting	-	-	-	-	-	-	-	56	56	-	2,648	2,648	2,704
Depreciation expense	-	-	5,234	-	-	-	-	-	5,234	-	2,985	2,985	8,219
Dive Boats	-	-	-	7,900	-	-	-	-	7,900	-	-	-	7,900
Dive Gear	-	-	-	3,556	-	-	-	-	3,556	-	-	-	3,556
Dive Training	-	-	-	-	-	-	-	-	-	-	-	-	-
Event Apperal	-	-	-	3,898	-	-	16,538	-	20,436	-	-	-	20,436
Facilities and Equipment	-	-	-	25,193	-	-	10,108	-	35,301	-	-	-	35,301
Family Excursions	325	-	-	7,082	-	-	-	-	7,407	-	-	-	7,407
Flowers	-	-	-	1,310	-	-	-	-	1,310	-	-	-	1,310
Funeral Support	5,547	-	-	-	-	-	-	-	5,547	-	-	-	5,547
Fundraising Expenses	-	-	-	-	-	-	-	-	-	12,817	-	12,817	12,817
Gift Cards	28,804	-	-	-	-	-	-	-	28,804	-	-	-	28,804
Grants and Scholarships	1,000	-	-	-	-	-	-	-	1,000	-	50	50	1,000
Licenses & Fees	-	-	-	-	-	-	-	-	-	-	50	50	50
Living Expense Support	56,070	-	-	-	-	-	-	-	56,070	-	-	-	56,070
Lodging	38,578	10,393	4,734	80,620	5,746	16,211	623	117	157,022	-	3,014	3,014	160,036
Marketing	-	-	1,560	-	-	-	-	25,000	26,560	-	1,167	1,167	27,727
Medical Care and Devices	58,523	305,915	-	210	-	-	-	-	364,438	-	-	-	364,438
Miscellaneous	-	-	-	519	-	-	-	-	210	-	54	54	264
Office Supplies	-	-	-	641	-	-	-	-	519	-	6,863	6,863	7,182
Payroll Expenses	14,056	16,715	1,457	10,641	548	3,069	2,810	6,936	56,232	2,909	37,811	40,720	96,952
Pass-through Expenses	3,037	-	-	327	-	-	14	-	3,405	-	984	984	4,389
Postage and Mailing Service	-	-	27	-	-	-	-	-	-	-	330	330	330
Printing and Copying	-	-	-	-	-	-	-	-	-	-	12,863	12,863	12,863
Professional Fees	-	-	-	-	-	-	-	-	-	-	1,270	1,270	9,210
Promotional/Giveaways	-	-	454	3,319	171	957	876	2,163	7,940	-	2,270	2,270	64,483
Rations	1,158	861	593	35,843	4,275	14,541	4,942	-	62,213	-	368	368	64,483
Repair and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Disbursements	-	-	-	2,952	-	-	-	-	2,952	-	-	-	2,952
Safety Gear	-	-	-	-	-	-	-	-	-	-	-	-	-
Storage	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplements	-	-	136	1,798	-	-	11,999	-	13,933	-	61	61	13,994
Supplies	-	-	-	-	-	-	-	-	-	-	4,824	4,824	4,824
Telephone	-	-	-	-	-	-	-	-	-	-	4,220	4,220	190,403
Transportation	83,023	16,487	11,545	36,321	740	29,461	7,218	1,388	186,183	-	-	-	190,403
Travel and Meetings	555	-	-	1,245	-	-	-	-	1,800	-	-	-	1,800
Warrior Events	-	-	-	-	-	-	-	109,521	109,521	-	-	-	109,521
Uncategorized Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expense	293,738	350,371	30,490	222,734	11,480	64,239	58,816	145,181	1,177,049	15,726	85,565	101,291	1,278,340

Management & Fund Raising Percentage

7.57%

The accompanying notes are an integral part of these statements.