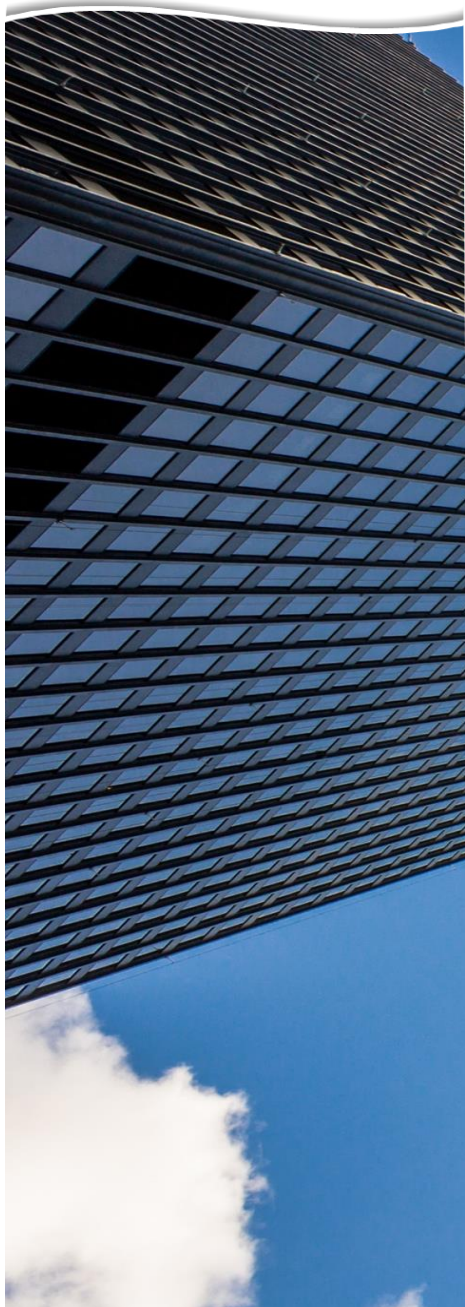


FUND UPDATE

December 31, 2018

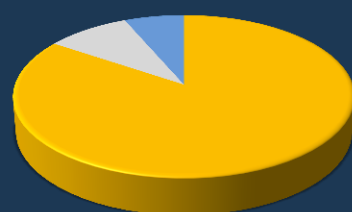


Dividend 15 Split Corp. is an investment corporation designed to pay monthly cash dividends. The corporation invests primarily in a portfolio of 15 dividend yielding, high quality Canadian companies. Two types of shares are available, a Class A (DFN) and a Preferred DFN.PR.A).

Top Holdings

TransCanada Corp
Canadian Imperial Bank of Commerce
Royal Bank of Canada
BCE Inc
Toronto-Dominion Bank
Bank of Nova Scotia
Enbridge Inc
Manulife Financial Corp
Sun Life Financial Inc
National Bank of Canada
Telus Corp
Bank of Montreal
Thomson Reuters Corp
CI Financial Corp
Emera Inc

Portfolio Breakdown



- Invested in Core Holdings
- Invested in Non-Core Holdings
- Cash

Quick Facts

Total Net Assets	\$723,511,822
Units Outstanding	44,966,552
Inception Date	March 16, 2004
Termination Date	December 1, 2019
Net Asset Value	\$16.09
Cash Weighting	8%
Canadian Equity Weighting	92%

Market Data

DFN.PR.A	Trading Price	\$10.06
	Current Yield	5.22%
	Asset Coverage	161%
	Market Capitalization	\$452,363,513
DFN	Trading Price	\$7.72
	Current Yield	15.54%
	Market Capitalization	\$347,141,781

Distributions

	31-Dec-18	Total to date:
DFN	\$0.1000	\$17.7000
DFN Special	\$0.0000	\$3.5000
DFN.PR.A	\$0.0438	\$7.7647
Total	\$0.1438	\$28.9647



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