

# Financial Expenditures

Independence City, MO 2  
 Independence City, MO (2935000)  
 Geography: Place

Data provided by ESRI

<b>Demographic Summary</b>		<b>2017</b>	<b>2022</b>
Population		120,865	124,191
Households		50,166	51,400
Families		30,763	31,393
Median Age		40.5	41.1
Median Household Income		\$48,224	\$53,516
	<b>Spending Potential Index</b>	<b>Average Amount Spent</b>	<b>Total</b>
<b>Assets</b>			
Value of Checking/Savings/Money Market Accounts & CDs	78	\$3,073.61	\$154,190,796
Value of Checking/Savings/Money Market Accounts & CDs (1 year ago)	78	\$2,833.22	\$142,131,325
Value of Stocks/Bonds/Mutual Funds	76	\$4,707.82	\$236,172,311
Value of Stocks/Bonds/Mutual Funds (1 year ago)	76	\$4,321.55	\$216,794,920
Value of Other Financial Assets	82	\$1,071.26	\$53,740,640
Value of Other Financial Assets (1 year ago)	81	\$968.58	\$48,589,830
Value of Retirement Plans	77	\$18,745.95	\$940,409,546
Value of Retirement Plans (1 year ago)	78	\$17,593.55	\$882,598,148
Surrender Value of Whole Life Policies	73	\$1,095.58	\$54,960,912
Surrender Value of Whole Life Policies (1 year ago)"	74	\$896.18	\$44,957,555
<b>Earnings</b>			
Interest/Dividends	74	\$809.45	\$40,606,940
Royalty/Estate/Trust Income	76	\$313.22	\$15,713,166
<b>Liabilities</b>			
Original Mortgage Amount (Owned Home)	71	\$7,808.01	\$391,696,439
Vehicle Loan Amount (1)	80	\$2,172.52	\$108,986,790
Value of Credit Card Debt	77	\$451.26	\$22,638,112
Value of Credit Card Debt (1 year ago)	77	\$426.39	\$21,390,359
Value Owed on Student Loans	84	\$1,222.14	\$61,309,831
Value Owed on Student Loans (1 year ago)	83	\$1,126.69	\$56,521,511
Value Owed on Non-student Loans	84	\$174.15	\$8,736,184
Value Owed on Non-student Loans (1 year ago)	86	\$136.18	\$6,831,753
<b>Amount Paid: Interest</b>			
Home Mortgage	73	\$2,633.07	\$132,090,828
Lump Sum Home Equity Loan	71	\$37.73	\$1,892,798
New Car/Truck/Van Loan	76	\$96.87	\$4,859,462
Used Car/Truck/Van Loan	81	\$105.92	\$5,313,464
Finance/Late/Interest Charges for Credit Cards	73	\$61.76	\$3,098,089
Finance/Late/Interest Charges for Student Loans	75	\$32.29	\$1,619,632
Finance/Late/Interest Charges for Non-student Loans	81	\$9.32	\$467,704
<b>Amount Paid: Principal</b>			
Home Mortgage	74	\$1,434.32	\$71,954,226
Lump Sum Home Equity Loan	72	\$59.96	\$3,007,956
New Car/Truck/Van Loan	76	\$737.02	\$36,973,584
Used Car/Truck/Van Loan	82	\$656.27	\$32,922,193
Checking Account and Banking Service Charges	81	\$28.43	\$1,425,980

**Data Note:** The Spending Potential Index (SPI) is household-based, and represents the amount spent for a product or service relative to a national average of 100. Detail may not sum to totals due to rounding.

(1) **Vehicle Loan Amount** is the amount of a loan for a car, truck, van, boat, camper, motorcycle, motor scooter, moped, plane, snowmobile, dune buggy, ATV, or Segway, excluding interest.

**Source:** Esri forecasts for 2017 and 2022; Consumer Spending data are derived from the 2014 and 2015 Consumer Expenditure Surveys, Bureau of Labor Statistics.