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The Manager

Company Announcements Office

ASX Limited

BLUGLASS WINS TOP AWARD AT AUSTRALIAN CLEANTECH COMPETITION

Australian semiconductor company **BluGlass Limited** (ASX:BLG) has today announced that it was awarded as Australia's leading emerging technology at the Australian Cleantech Competition gala event in Sydney on 2 October.

BluGlass is developing a world leading technology for the global manufacturers of Light Emitting Diodes (LEDs) and solar photovoltaic cells. The technology has the potential to enable manufacturers to produce higher performing devices at lower cost and with less environmental impact.

"This win is an important step in BluGlass' development from an R&D company that has achieved proof of concept into an operational company moving towards industry acceptance", Giles Bourne, CEO of BluGlass said. "It is a further confirmation of the seven years of work since listing and to bring this technology to its full global potential."

Australia's best and brightest emerging technologies were also awarded in key industry sectors. These technologies were matched with the needs of industry and involved many of leading industry associations. BluGlass was also awarded the Manufacturing Award supported by the Australian Manufacturing Technology Institute Limited (AMTIL).

"The quality of the 2014 entries has been incredibly high and we believe that many of the top 30 companies will become highly successful", said John O'Brien, Managing Director of Australian CleanTech, which manages the competition. "The credibility, advice and connections that the competition provides to these emerging technology companies will help them to become Australia's future success stories."

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74 ASQUITH STREET
SILVERWATER NSW 2128
P + 61 (0)2 9334 2300
F + 61 (0)2 9748 2122

WWW.BLUGLASS.COM.AU

The Competition is a business development initiative of the Australian Government and also supported by the principal sponsor, Autodesk. In 2014 the Competition will evolve to become the Australian Emerging Technologies Competition which will better assist Australian SMEs access growing opportunities across the Australian Economy, and is expected to launch in March 2014.

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Media contacts:

BluGlass Limited: Stefanie Winwood, 0433 307 853

Australian CleanTech: John O'Brien, 0419 826 372

About BluGlass:

BluGlass Limited is an Australian green technology company formed to commercialise a breakthrough in the Semiconductor Industry. BluGlass has invented a new process using Remote Plasma Chemical Vapour Deposition (RPCVD) to grow semiconductor materials such as gallium nitride (GaN) and indium gallium nitride (InGaN), crucial to the production of high efficiency devices such as next generation lighting technology Light Emitting Diodes (LEDs) with advanced low cost potential.

The RPCVD technology, because of its low temperature and highly flexible nature, offers many potential benefits over existing technologies including higher efficiency, lower cost and greater scalability.

Contact: Stefanie Winwood +61 2 9334 2300 swinwood@bluglass.com.au