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Market Announcements Platform
ASX Limited

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SPP TECHNOLOGIES CO., LTD. BECOMES MAJOR SHAREHOLDER IN BLUGLASS AFTER ACQUIRING SPTS SHAREHOLDING

BluGlass Limited (ASX:BLG) has been advised that SPP Technologies Co., Ltd. (“SPT”) has acquired from SPTS Technologies UK Limited (“SPTS”) various assets including SPTS’ 17.94% stake in BluGlass.

By way of background, SPTS acquired its shares in BluGlass in a strategic investment in August 2010, and at that time it was a fully owned subsidiary of Sumitomo Precision Products Co. Ltd of Japan (TSE: 6355) (“SPP”). SPP is the major shareholder of SPT. Since that time, up until its recent sale by Bridgepoint Capital to Orbotech Limited, SPTS has been a supportive shareholder that has provided resources and expertise enabling BluGlass to reach key technology milestones.

SPT, headquartered in Chiyoda-ku, Tokyo (Japan), was established in December 2011 as a joint venture of SPP and SPTS. The company designs, manufactures, sells, and supports advanced equipment and process technologies such as plasma etch, PE-CVD and sacrificial layer etch in Japan, and it is the leader of Deep Si etch technology in Japan for MEMS and other market segments. SPT is also an exclusive distributor of SPTS products in Japan.

The Board of BluGlass welcomes the decision by SPT, who has expressed an interest in having a deeper relationship with BluGlass. The Board looks forward to a productive dialogue with this significant shareholder.

About BluGlass:

BluGlass Limited (winner of the 2013 Australian Technologies Competition) is an Australian green technology company formed to commercialise a breakthrough in the Semiconductor Industry.

BluGlass has invented a new process using Remote Plasma Chemical Vapour Deposition (RPCVD) to grow semiconductor materials such as gallium nitride (GaN) and indium gallium nitride (InGaN), crucial to the production of high efficiency devices such as next generation lighting technology Light Emitting Diodes (LEDs) with advanced performance and low cost potential.

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The RPCVD technology, because of its low temperature and highly flexible nature, offers many potential benefits over existing technologies including higher efficiency, lower cost, substrate flexibility including GaN on silicon and greater scalability.

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