

# **Circulate Capital Announces RFP Process For South and Southeast Asia-Based Businesses Seeking Capital to Accelerate Ocean Plastic Solutions**

## **New Impact Investment Management Firm to Finance Regional Waste Management and Recycling Solutions That Remediate and Prevent Ocean Plastic**

New York, July 19, 2018 – Circulate Capital, the investment management firm dedicated to financing companies, projects, and infrastructure that prevent ocean plastic, today announced a Request For Proposal (RFP) [process](#) for businesses seeking capital to accelerate solutions to the oceans plastic problem. Led by Rob Kaplan, co-founder of Closed Loop Partners, Circulate Capital will invest in South and Southeast Asia-based entities in the solid waste management and recycling sector that remediate the flow of mismanaged plastic to the world’s ocean.

Circulate Capital is the recently formed impact investment firm launched in partnership with Closed Loop Partners, a firm that invests in sustainable consumer goods, advanced recycling technologies and the development of the circular economy, and Ocean Conservancy, a leading nonprofit environmental advocacy organization working to protect the world’s ocean, and is backed by leading intergovernmental organizations, associations, and many of the world’s largest consumer product goods and chemical companies, including 3M, The Coca-Cola Company (NYSE:KO), Kimberly-Clark (NYSE: KMB), Dow (NYSE: DWDP), PepsiCo (NASDAQ: PEP), Partnerships in Environmental Management for the Seas of East Asia (PEMSEA), Procter & Gamble (NYSE: PG), American Chemistry Council, and the World Plastics Council, which provided seed capital alongside the founding partners.

### **Asia and Southeast Asia Investment Focus**

The company is looking to invest in South and Southeast Asia-based entities in the solid waste management and recycling sector that remediate the flow of mismanaged plastic to the world’s ocean.

Ocean plastic presents an enormous challenge to South and Southeast Asian areas in particular. A 45% improvement in plastic leakage is possible by improving waste management and recycling in China, Indonesia, Vietnam, Thailand and the Philippines.

“South and Southeast Asian countries produce the most plastic waste, but largely because they lack the necessary waste infrastructure to manage the problem,” said Rob Kaplan, founder and CEO of Circulate Capital. “Financing innovative local companies that are working to address the challenge is a critical step to reducing the flow of ocean plastic and also key to improving economic development and public health outcomes.”

### **RFP DETAILS**

We invite investment proposals from entities operating in the collection, sorting and processing, or recycling and end market segments of the waste management supply chain.

The Company is principally interested in opportunities in five countries: India, Indonesia, the Philippines, Thailand and Vietnam (the “Core Countries”), but we reserve the ability to selectively support opportunities in other Asian countries.

We are interested in three principal segments of the waste management supply chain:

Collection/Aggregation	Sorting/Processing	Recycling/End Markets
The initial collection of waste materials from point of disposal, including subsequent aggregation and transportation, through to sorting.	The process of separating mixed solid waste into its component commodity streams (e.g., paper/cardboard, metals, glass, and PET, HDPE, and mixed plastics).	The transformation of 'waste' plastics into new products (e.g., post-consumer recycled resins, chemicals, and other high-value products).

We are particularly interested in projects that offer:

- Opportunities to implement more efficient collection and aggregation, new infrastructure, and/or to apply more professional management, within the existing infrastructure, including the informal sector (e.g., 'waste or rag pickers'), for plastic and other commodities within the waste stream;
- Opportunities to galvanize underutilized assets that may contribute to more efficient collection, sorting, and recycling or end use of plastic and other commodities within the waste stream; and
- Technologies/materials/applications/projects that can contribute to either of the foregoing.

**We invite business that are interested in learning more about the RFP process and submission requirements to visit [Circulate Capital RFP](#)**

***About Closed Loop Partners***

Closed Loop Partners invests in sustainable consumer goods, advanced recycling technologies and the development of the circular economy. [www.closedlooppartners.com](http://www.closedlooppartners.com)

***About Ocean Conservancy***

Ocean Conservancy is working to protect the ocean from today's greatest global challenges. Together with our partners, we create science-based solutions for a healthy ocean and the wildlife and communities that depend on it. [www.oceanconservancy.org](http://www.oceanconservancy.org)

***About Circulate Capital***

Circulate Capital is an impact-focused investment management firm dedicated to financing companies, projects, and infrastructure that prevent ocean plastic. We identify, incubate, and invest in opportunities designed to intercept ocean plastic at the source by collecting, sorting, processing, and manufacturing using waste in countries known to contribute to ocean plastic. We were created in partnership with Closed Loop Partners and Ocean Conservancy, and are also supported by leading intergovernmental organizations, associations, and many of the world's largest consumer product goods and chemical companies, including 3M, American Chemistry Council, The Coca-Cola Company, Kimberly-Clark, Dow, PepsiCo, Partnerships in Environmental Management for the Seas of East Asia (PEMSEA), Procter & Gamble, and the World Plastics Council.

**Media inquiries:**

For Asian media:

Cognito Asia

Prisita Menon

+65 9856 4954

[Prisita.menon@cognitomedia.com](mailto:Prisita.menon@cognitomedia.com)

For US media:

Cindy Stoller

Confluence Partners

917-331-0418

[cstoller@confluencepartners.com](mailto:cstoller@confluencepartners.com)