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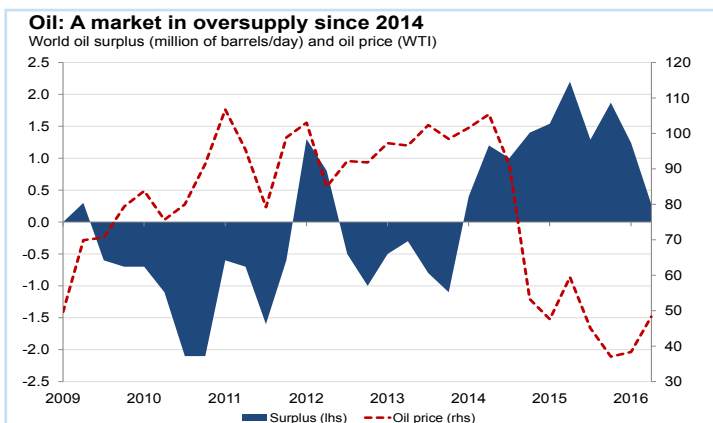
Frédéric Gagnon, MFin

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Preliminary agreement within OPEC

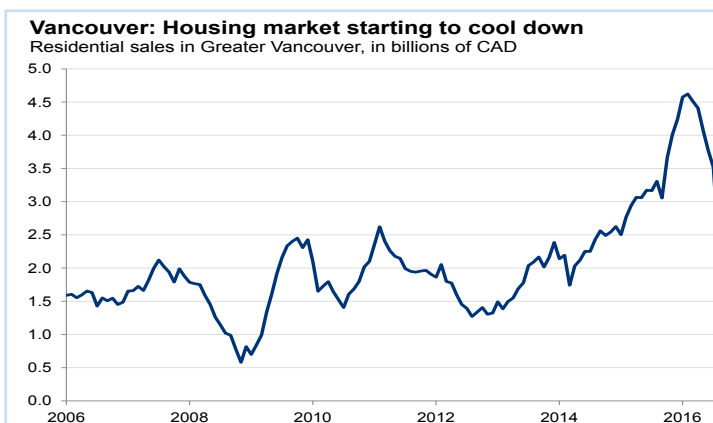
World

The Organization of the Petroleum Exporting Countries (OPEC) created a surprise on September 28 by putting in place a preliminary agreement that would cut total oil production by its member countries. This potential agreement marks a significant change in strategy since it would curb the battle for market share raging between OPEC and non-OPEC producers since the end of 2014, which created an oversupply in the oil market. The agreement should be ratified at the cartel's next official meeting in November.



North America

The first signs of a slowdown in the real estate market are emerging in Vancouver following the introduction of the new 15% tax for foreign buyers. Initial figures published for the month of August show a negative impact of about 20% on the number and average price of monthly transactions in the area. Although concerns over the Vancouver housing market do not apply to the country as a whole, a more drastic drop in prices could upset foreign investors' appetite for Canadian assets.



Financial markets

At the last meeting of the committee responsible for monetary policy, the U.S. Federal Reserve (Fed) recognized that the arguments in favour of a rate increase have strengthened, but decided, "for the moment," to wait for additional signs of the job market and inflation moving toward its targets. Among the risk factors on the financial markets, it should be noted that the Fed governors currently predict more than eight increases to the key rate by 2020, whereas investors remain sceptical and are anticipating less than two hikes over the same period!

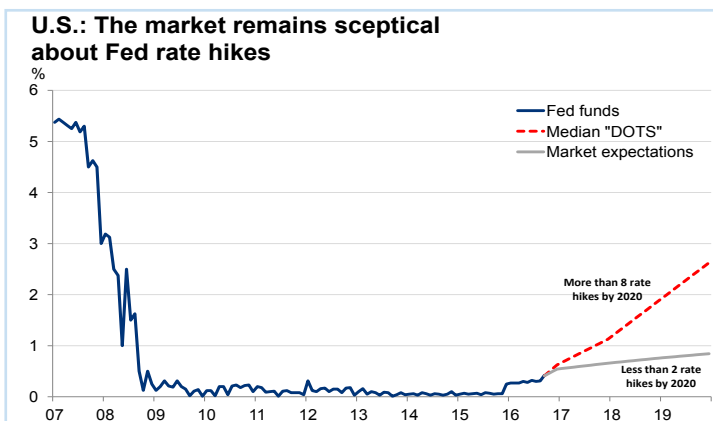


Table of net returns as at September 30, 2016

iAG Savings and Retirement Plan – Classic Series 75/75 | My Education+

	Unit Value \$	Net assets ¹ in millions \$	Simple returns ²			Compound annual returns				MER ³ %	Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %		
Focus Funds											
Focus Prudent	21.30	227.2	0.3	2.1	3.8	5.0	4.5	4.0	3.2*	2.55	Various Managers
Focus Moderate	22.47	300.1	0.4	2.8	3.8	5.4	4.9	5.0	3.2*	2.60	Various Managers
Focus Balanced	23.52	477.5	0.5	3.4	3.7	5.7	5.2	5.9	3.3*	2.65	Various Managers
Focus Growth	24.50	152.3	0.6	4.1	3.7	5.9	5.5	6.9	3.3*	2.71	Various Managers
Focus Aggressive	25.50	57.8	0.7	4.8	3.7	6.3	5.9	7.9	3.2*	2.73	Various Managers
Selection Funds											
Selection Prudent	11.32	64.1	0.3	2.0	5.5	6.5	-	-	-	2.55	Various Managers
Selection Moderate	11.41	115.1	0.3	2.5	5.9	7.4	-	-	-	2.62	Various Managers
Selection Balanced	11.51	137.5	0.3	3.0	6.0	8.1	-	-	-	2.69	Various Managers
Selection Growth	11.56	52.4	0.4	3.4	5.8	8.5	-	-	-	2.78	Various Managers
Selection Aggressive	11.66	15.6	0.4	3.7	5.9	9.2	-	-	-	2.83	Various Managers
Income Funds											
Money Market	17.35	341.8	0.0	0.0	0.1	0.2	0.2	0.2	0.7*	1.39	Industrial Alliance
Short Term Bond	20.68	327.5	0.1	0.2	0.5	0.5	1.0	0.5	1.6*	2.16	Industrial Alliance
Bond	34.98	2,821.0	0.2	1.0	4.2	4.8	4.1	2.5	3.3*	2.15	Industrial Alliance
Canadian Corporate Bond	10.49	1,704.1	0.3	1.3	4.1*	4.3*	3.6*	2.9*	-	2.03	Industrial Alliance
Strategic Corporate Bond ⁶	12.47	269.9	0.4	4.5	12.0	8.5	4.0	4.9*	-	2.16	iA Clarington
Fidelity American High Yield Currency Neutral	10.18	4.3	0.4	4.5	9.2	7.3	3.3*	5.7*	-	2.54	Fidelity
Tactical Bond	11.14	70.2	0.2	1.2	2.5	2.6	1.1	1.7	-	2.17	iA Clarington
Real Return Bond	9.86	15.0	0.1	1.5	6.3	6.0	4.8	1.2*	-	2.20	Industrial Alliance
Global Fixed Income (PIMCO)	11.42	141.6	0.8	2.8	5.4	5.5	4.4*	7.8*	-	2.49	PIMCO
Diversified Funds											
Diversified Security	30.24	756.3	(0.5)	0.5	3.3	4.1	6.4	5.1	3.7*	2.56	Industrial Alliance
Diversified	48.27	2,274.6	(0.4)	1.6	5.2	6.8	7.9	7.1	4.1*	2.60	Industrial Alliance
Diversified Opportunity	36.79	630.5	(0.5)	2.3	5.0	6.5	8.1	7.8	4.0*	2.61	Industrial Alliance
Canadian Balanced (QV)	14.58	188.8	(0.7)	1.9	6.2	6.2	3.9	6.0	3.7*	2.55	QV Investors Inc.
SRI Balanced (Inhance)	14.28	16.4	0.1	3.5	4.1	5.3	5.9	6.4	-	2.80	Vancity
Diversified Income	31.78	409.1	(0.4)	1.8	5.6	7.0	8.3	8.2	5.2*	2.63	Industrial Alliance
Strategic Income	13.27	65.9	0.2	4.2	10.6	10.7	5.1	7.1*	-	2.51	iA Clarington
Global Diversified (Loomis Sayles)	14.17	79.5	0.3	5.3	1.8	5.3	3.0	6.3	-	2.65	Loomis Sayles
Tactical Income	17.90	15.4	(0.2)	3.2	7.5	7.2	2.3	4.2	-	2.53	iA Clarington
Global Diversified (Forstron)	10.49	1.3	0.2	3.8	(1.5)*	3.6*	8.4*	8.1*	4.4*	2.44	Forstron
Canadian Hybrid Funds⁴											
Strategic Equity Income Hybrid 75/25	13.47	30.1	0.3	3.2	6.7	8.3	6.1	7.7	3.3*	2.46	iA Clarington
Dividend Growth Hybrid 75/25	13.25	102.8	1.2	3.4	9.3	11.1	6.8	6.5	4.7*	2.48	Industrial Alliance
Canadian Conservative Equity (Leon Frazer) Hybrid 75/25	11.87	44.9	1.0	2.8	13.5	12.1	2.8	3.7	3.3*	2.45	Leon Frazer
Canadian Equity Index Hybrid 75/25	11.60	2.1	0.8	4.0	10.4	8.6	5.4	4.8	3.0*	2.54	Industrial Alliance
Select Canadian Hybrid 75/25 ⁵	10.87	2.1	1.0	4.7	11.1	10.1	3.6	3.8	2.6*	2.58	Industrial Alliance
Canadian Equity Value Hybrid 75/25	11.33	4.8	0.9	4.4	6.8	8.6	4.5	4.7	2.1*	2.63	Industrial Alliance
Canadian Equity (Taylor AM) Hybrid 75/25	9.58	31.0	2.0	5.9	9.8	9.6	1.4	3.0	1.9*	2.90	Taylor AM
Fidelity True North [®] Hybrid 75/25	13.59	32.3	0.0	3.0	6.6	6.8	7.3	7.8	4.7*	2.66	Fidelity
Canadian Equity Growth Hybrid 75/25	12.18	22.4	0.9	4.7	9.1	9.2	6.5	6.3	4.9*	2.58	Industrial Alliance
Fidelity Canadian Opportunities Hybrid 75/25	13.05	11.5	1.0	3.1	17.2	17.1	7.5	7.3	6.6*	2.64	Fidelity
Canadian Equity Small Cap (QV) Hybrid 75/25	16.07	53.1	0.1	3.7	11.6	12.7	7.0	11.0	6.2*	2.96	QV Investors Inc.
Global Hybrid Funds⁴											
Global Dividend (Dynamic) Hybrid 75/25	15.27	19.0	0.0	3.0	(0.5)	8.5	11.2	9.0	5.0*	2.87	Dynamic
Global Equity Hybrid 75/25	15.23	42.6	0.5	3.3	(2.7)	3.1	10.1	11.0	-	2.68	Industrial Alliance
Global Equity (Templeton) Hybrid 75/25	15.37	11.5	0.7	7.0	(3.1)	2.6	7.4	10.7	3.1*	2.65	Templeton
Global Opportunities (Radin) Hybrid 75/25	14.95	14.0	(0.3)	6.5	(0.3)	3.5	7.9	-	-	2.53	Radin Capital Partners

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Global Hybrid Funds⁴ (continued)											
Global True Conviction Hybrid 75/25	14.34	11.2	0.4	5.8	(0.4)	3.5	11.4	10.9	-	2.63	Industrial Alliance
Fidelity NorthStar [®] Hybrid 75/25	16.98	74.1	0.9	2.4	(1.1)	2.2	11.8	12.9	5.7*	2.83	Fidelity
U.S. Equity (Sarbit) - Currency Neutral Hybrid 75/25	13.45	78.6	(0.6)	2.1	(0.3)	4.1	3.8	8.5	-	2.69	Sarbit
Canadian Equity Funds											
Strategic Equity Income	17.44	182.9	0.4	3.9	7.6	9.5	6.7	9.5	3.1*	2.55	iA Clarington
Dividend Growth	20.89	745.3	1.5	4.1	11.0	13.2	7.6	7.9	4.9*	2.56	Industrial Alliance
Canadian Conservative Equity (Leon Frazer)	21.09	170.8	1.3	3.4	16.7	14.5	2.2	4.0	3.2*	2.58	Leon Frazer
Canadian Equity Index	26.38	290.9	1.0	5.0	12.5	9.8	5.6	5.5	2.6*	2.65	Industrial Alliance
Select Canadian ⁵	38.91	22.0	1.2	5.9	13.4	11.9	3.3	4.3	2.2*	2.75	Industrial Alliance
Canadian Equity Value	45.54	242.6	1.1	5.6	7.8	9.9	4.6	5.4	1.6*	2.72	Industrial Alliance
Canadian Equity (Taylor AM)	24.92	279.4	2.6	7.5	11.7	11.5	0.4	3.2	1.1*	3.01	Taylor AM
Fidelity True North [®]	47.39	284.3	0.0	3.7	7.5	7.5	8.3	9.6	5.0*	2.82	Fidelity
Canadian Equity Growth	35.83	584.1	1.1	5.8	10.6	10.6	7.2	7.5	5.2*	2.72	Industrial Alliance
Fidelity Canadian Opportunities	53.67	152.8	1.3	3.8	21.8	21.4	8.6	9.0	7.7*	2.78	Fidelity
Canadian Equity Small Cap (QV)	21.72	171.6	0.1	4.7	14.3	15.8	8.0	14.0	7.2*	3.04	QV Investors Inc.
U.S. & International Equity Funds											
Global Dividend (Dynamic)	18.77	77.0	0.0	3.6	(1.9)	9.9	13.7	11.4	5.5*	2.92	Dynamique
Global Equity	20.02	183.1	0.6	4.1	(5.0)	2.5	12.1	13.9	-	2.80	Industrial Alliance
Global Equity (Templeton)	21.55	263.8	0.9	8.9	(5.7)	1.6	8.4	13.3	2.7*	2.81	Templeton
Global Opportunities (Radin)	16.10	20.6	(0.4)	8.3	(2.0)	2.9	8.8	-	-	2.72	Radin Capital Partners
Global True Conviction	15.14	196.2	0.5	7.3	(2.1)	3.1	13.8	13.7	-	2.77	Industrial Alliance
Fidelity NorthStar [®]	23.16	280.9	1.1	2.8	(2.9)	1.3	14.4	16.5	6.4*	3.01	Fidelity
International Equity Index (BlackRock)	12.60	34.0	1.2	6.9	(5.5)	1.8	6.4	9.6	1.0*	2.67	BlackRock
International Equity	18.54	271.2	2.0	6.2	(5.6)	2.0	8.3	10.5	-	2.83	Industrial Alliance
International Equity (Templeton)	26.25	53.1	0.0	8.0	(7.4)	(0.6)	4.8	9.4	0.6*	2.90	Templeton
Fidelity European Equity	16.83	63.0	0.8	5.1	(12.1)	(7.4)	3.8	10.5	3.2*	2.89	Fidelity
U.S. Equity Index (BlackRock)	22.53	101.3	(0.1)	4.3	(0.3)	9.8	17.1	18.2	5.6*	2.71	BlackRock
U.S. Equity	17.45	292.5	(0.6)	2.4	(5.3)	3.5	16.3	17.9	-	2.81	Industrial Alliance
U.S. Equity - Currency Neutral	10.11	1.3	(0.6)	2.0	0.2*	6.0*	7.3*	12.6*	-	2.64	Industrial Alliance
U.S. Dividend Growth	19.91	179.1	(0.7)	1.6	(3.7)	4.6	15.3	16.4	4.7*	2.64	Industrial Alliance
U.S. Equity (Sarbit) - Currency Neutral	19.87	83.5	(0.8)	2.5	(1.8)	3.9	3.7	10.7	-	2.82	Sarbit
Specialty Funds											
Asian Pacific (Dynamic)	3.17	45.1	0.5	8.2	1.4	8.1	9.1	9.4	7.7*	2.98	Dynamic
Emerging Markets (Mackenzie)	18.83	21.3	1.6	7.6	7.5	8.7	(0.6)	1.2	0.2*	3.57	Mackenzie Cundill
Global Health Care (Renaissance)	43.59	148.9	0.9	1.2	(10.9)	1.4	21.0	22.1	9.6*	3.41	CIBC
Real Estate Income	36.70	44.7	(0.7)	(1.8)	12.7	12.1	7.1	7.7	5.8*	2.77	Industrial Alliance
U.S. DAQ Index	14.81	62.1	1.9	10.7	(0.7)	12.3	22.2	21.1	10.8*	2.71	Industrial Alliance

Returns after deduction of MER (Management expense ratio). Past performance is not a guarantee of future returns.

The *EcoStrategist in Brief* | IAG Savings and Retirement Plan economic and financial bulletin, produced monthly, and its more exhaustive quarterly version, are available at ia.ca, under Individuals, Savings and Retirement, Economic and Financial Publications.

¹ Total net assets of the fund including individual and group contracts.

² The rates for the period are non-annualized.

³ Management expense ratio (GST AND HST included). These fees may vary at any time.

⁴ Fund not offered for My Education+. 75% of this funds are invested in the fund stated and 25% are invested in the Industrial Alliance Bond Fund.

⁵ Not offered in registered contracts and TFSAs.

⁶ Fund closed to new investments as of June 30th, 2015.

* Simulation of past returns as if the fund had been in effect for these periods.

Index funds: Simulation of past returns from the return of the index that the fund aims to reproduce.

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			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %		
Focus Funds											
Focus Prudent	21.36	227.2	0.3	2.2	3.9	5.2*	4.7*	4.1*	3.3*	2.32	Various Managers
Focus Moderate	22.53	300.1	0.4	2.8	4.0	5.6*	5.1*	5.2*	3.4*	2.36	Various Managers
Focus Balanced	23.58	477.5	0.5	3.5	3.9	5.8*	5.4*	6.1*	3.5*	2.43	Various Managers
Focus Growth	24.57	152.3	0.7	4.2	3.8	6.1*	5.7*	7.1*	3.5*	2.48	Various Managers
Focus Aggressive	25.56	57.8	0.8	4.8	3.8	6.5*	6.0*	8.1*	3.5*	2.50	Various Managers
Selection Funds											
Selection Prudent	11.35	64.1	0.3	2.0	5.6	6.7*	-	-	-	2.40	Various Managers
Selection Moderate	11.44	115.1	0.3	2.5	6.0	7.6*	-	-	-	2.46	Various Managers
Selection Balanced	11.54	137.5	0.4	3.0	6.2	8.3*	-	-	-	2.52	Various Managers
Selection Growth	11.58	52.4	0.4	3.4	5.9	8.6*	-	-	-	2.65	Various Managers
Selection Aggressive	11.69	15.6	0.4	3.8	6.1	9.4*	-	-	-	2.56	Various Managers
Income Funds											
Money Market	17.35	341.8	0.0	0.0	0.1	0.0*	(0.4)*	(0.4)*	0.2*	1.37	Industrial Alliance
Short Term Bond	20.72	327.5	0.1	0.2	0.6	0.6*	1.0*	0.6*	1.7*	2.01	Industrial Alliance
Bond	35.05	2,821.0	0.2	1.0	4.3	4.9*	4.2*	2.6*	3.3*	1.97	Industrial Alliance
Canadian Corporate Bond	10.49	1,704.1	0.3	1.3	4.2*	4.5*	3.8*	3.0*	-	1.89	Industrial Alliance
Strategic Corporate Bond ⁶	12.49	269.9	0.4	4.5	12.1	8.6*	4.0*	-	-	2.02	iA Clarington
Fidelity American High Yield Currency Neutral	10.21	4.3	0.4	4.6	9.4	7.4*	3.4*	5.8*	-	2.34	Fidelity
Tactical Bond	11.16	70.2	0.2	1.2	2.6	2.7*	1.2*	1.8*	-	2.10	iA Clarington
Real Return Bond	9.89	15.0	0.1	1.6	6.5	6.2*	5.0*	-	-	1.95	Industrial Alliance
Global Fixed Income (PIMCO)	11.45	141.6	0.8	2.9	5.6	5.7*	4.4*	7.7*	-	2.24	PIMCO
Diversified Funds											
Diversified Security	30.31	756.3	(0.5)	0.5	3.4	4.3*	6.5*	5.2*	3.9*	2.38	Industrial Alliance
Diversified	48.46	2,274.6	(0.4)	1.6	5.5	7.2*	8.2*	7.5*	4.5*	2.23	Industrial Alliance
Diversified Opportunity	36.94	630.5	(0.4)	2.4	5.3	6.9*	8.4*	8.2*	4.4*	2.20	Industrial Alliance
Canadian Balanced (QV)	14.62	188.8	(0.7)	1.9	6.4	6.4*	4.0*	6.3*	4.1*	2.33	QV Investors Inc.
SRI Balanced (Inhance)	14.31	16.4	0.1	3.5	4.2	5.5*	6.0*	6.6*	-	2.66	Vancity
Diversified Income	31.91	409.1	(0.4)	1.9	5.9	7.4*	8.6*	8.7*	5.7*	2.18	Industrial Alliance
Strategic Income	13.33	65.9	0.2	4.3	11.0	11.2*	5.5*	-	-	2.06	iA Clarington
Global Diversified (Loomis Sayles)	14.20	79.5	0.3	5.3	2.0	5.5*	3.1*	6.5*	-	2.45	Loomis Sayles
Tactical Income	17.94	15.4	(0.2)	3.3	7.7	7.4*	2.5*	4.5*	-	2.29	iA Clarington
Global Diversified (Forstrong)	10.49	1.3	0.2	3.9	(1.3)*	3.8*	8.6*	8.4*	4.7*	2.25	Forstrong
Canadian Hybrid Funds⁴											
Strategic Equity Income Hybrid 75/25	13.53	30.1	0.4	3.3	7.1	8.7*	6.4*	8.1*	-	2.04	iA Clarington
Dividend Growth Hybrid 75/25	13.31	102.8	1.2	3.5	9.6	11.5*	7.1*	6.9*	-	2.05	Industrial Alliance
Canadian Conservative Equity (Leon Frazer) Hybrid 75/25	11.92	44.9	1.1	3.0	13.9	12.5*	3.2*	4.2*	-	1.99	Leon Frazer
Canadian Equity Index Hybrid 75/25	11.65	2.1	0.8	4.1	10.7	9.0*	5.7*	5.1*	-	2.17	Industrial Alliance
Select Canadian Hybrid 75/25 ⁵	10.91	2.1	1.0	4.8	11.4	10.5*	3.9*	4.2*	-	2.22	Industrial Alliance
Canadian Equity Value Hybrid 75/25	11.37	4.8	0.9	4.5	7.1	9.0*	4.9*	5.1*	-	2.25	Industrial Alliance
Canadian Equity (Taylor AM) Hybrid 75/25	9.61	31.0	2.0	5.9	9.9	9.8*	1.5*	3.2*	-	2.73	Taylor AM
Fidelity True North [®] Hybrid 75/25	13.63	32.3	0.0	3.1	6.8	7.0*	7.4*	8.1*	-	2.46	Fidelity
Canadian Equity Growth Hybrid 75/25	12.23	22.4	0.9	4.8	9.4	9.6*	6.9*	6.7*	-	2.20	Industrial Alliance
Fidelity Canadian Opportunities Hybrid 75/25	13.08	11.5	1.0	3.2	17.4	17.3*	7.7*	7.6*	-	2.42	Fidelity
Canadian Equity Small Cap (QV) Hybrid 75/25	16.11	53.1	0.1	3.8	11.8	12.9*	7.1*	11.1*	-	2.73	QV Investors Inc.
Global Hybrid Funds⁴											
Global Dividend (Dynamic) Hybrid 75/25	15.31	19.0	0.0	3.0	(0.3)	8.8*	11.3*	9.2*	-	2.57	Dynamic
Global Equity Hybrid 75/25	15.29	42.6	0.5	3.5	(2.4)	3.5*	10.4*	11.4*	-	2.20	Industrial Alliance
Global Equity (Templeton) Hybrid 75/25	15.40	11.5	0.8	7.1	(3.0)	2.7*	7.5*	11.0*	-	2.51	Templeton
Global Opportunities (Radin) Hybrid 75/25	14.99	14.0	(0.3)	6.6	(0.1)	3.8*	8.0*	-	-	2.23	Radin Capital Partners

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Global Hybrid Funds⁴ (continued)											
Global True Conviction Hybrid 75/25	14.40	11.2	0.4	5.9	(0.1)	3.9*	11.7*	11.2*	-	2.22	Industrial Alliance
Fidelity NorthStar [®] Hybrid 75/25	17.02	74.1	0.9	2.4	(0.9)	2.4*	11.9*	13.1*	-	2.59	Fidelity
U.S. Equity (Sarbit) - Currency Neutral Hybrid 75/25	13.48	78.6	(0.5)	2.2	(0.2)	4.3*	3.9*	8.8*	-	2.42	Sarbit
Canadian Equity Funds											
Strategic Equity Income	17.52	182.9	0.4	4.0	7.9	10.0*	7.0*	9.9*	3.4*	2.09	iA Clarington
Dividend Growth	20.98	745.3	1.5	4.3	11.3	13.7*	8.0*	8.3*	5.3*	2.12	Industrial Alliance
Canadian Conservative Equity (Leon Frazer)	21.17	170.8	1.3	3.5	17.1	15.0*	2.6*	4.5*	3.8*	2.16	Leon Frazer
Canadian Equity Index	26.50	290.9	1.0	5.1	12.9	10.3*	6.1*	6.0*	3.0*	2.23	Industrial Alliance
Select Canadian ⁵	39.08	22.0	1.2	6.0	13.7	12.3*	3.6*	4.7*	2.5*	2.33	Industrial Alliance
Canadian Equity Value	45.72	242.6	1.2	5.7	8.1	10.4*	5.0*	5.8*	1.9*	2.31	Industrial Alliance
Canadian Equity (Taylor AM)	24.99	279.4	2.6	7.5	11.9	11.7*	0.5*	3.4*	1.3*	2.73	Taylor AM
Fidelity True North [®]	47.51	284.3	0.0	3.8	7.7	7.7*	8.4*	9.9*	5.4*	2.58	Fidelity
Canadian Equity Growth	35.98	584.1	1.1	6.0	11.0	11.0*	7.6*	7.9*	5.5*	2.32	Industrial Alliance
Fidelity Canadian Opportunities	53.83	152.8	1.3	3.9	22.1	21.6*	8.8*	9.3*	8.1*	2.49	Fidelity
Canadian Equity Small Cap (QV)	21.79	171.6	0.1	4.7	14.5	16.0*	8.1*	14.2*	7.3*	2.74	QV Investors Inc.
U.S. & International Equity Funds											
Global Dividend (Dynamic)	18.83	77.0	0.0	3.7	(1.7)	10.2*	13.9*	11.6*	5.8*	2.66	Dynamique
Global Equity	20.10	183.1	0.6	4.2	(4.7)	2.9*	12.5*	14.3*	-	2.37	Industrial Alliance
Global Equity (Templeton)	21.61	263.8	0.9	8.9	(5.5)	1.8*	8.5*	13.6*	3.0*	2.59	Templeton
Global Opportunities (Radin)	16.14	20.6	(0.4)	8.3	(1.8)	3.0*	8.9*	-	-	2.52	Radin Capital Partners
Global True Conviction	15.20	196.2	0.5	7.4	(1.8)	3.4*	14.1*	14.2*	-	2.34	Industrial Alliance
Fidelity NorthStar [®]	23.22	280.9	1.2	2.9	(2.7)	1.5*	14.5*	16.7*	6.7*	2.78	Fidelity
International Equity Index (BlackRock)	12.63	34.0	1.2	7.0	(5.4)	2.0*	6.5*	9.8*	1.2*	2.49	BlackRock
International Equity	18.62	271.2	2.0	6.3	(5.3)	2.3*	8.6*	10.9*	-	2.45	Industrial Alliance
International Equity (Templeton)	26.31	53.1	0.1	8.1	(7.3)	(0.5)*	4.9*	9.6*	0.9*	2.70	Templeton
Fidelity European Equity	16.88	63.0	0.8	5.2	(12.0)	(7.3)*	3.9*	10.7*	3.5*	2.66	Fidelity
U.S. Equity Index (BlackRock)	22.58	101.3	0.0	4.4	(0.1)	10.0*	17.2*	18.4*	5.8*	2.51	BlackRock
U.S. Equity	17.52	292.5	(0.5)	2.5	(5.0)	3.9*	16.7*	18.3*	-	2.42	Industrial Alliance
U.S. Equity - Currency Neutral	10.13	1.3	(0.5)	2.1	0.5*	6.5*	7.8*	13.1*	-	2.26	Industrial Alliance
U.S. Dividend Growth	19.99	179.1	(0.6)	1.7	(3.4)	5.0*	15.6*	16.9*	5.3*	2.22	Industrial Alliance
U.S. Equity (Sarbit) - Currency Neutral	19.92	83.5	(0.8)	2.5	(1.7)	4.0*	3.8*	10.9*	-	2.60	Sarbit
Specialty Funds											
Asian Pacific (Dynamic)	3.17	45.1	0.5	8.3	1.5	8.2*	9.2*	9.7*	8.0*	2.79	Dynamic
Emerging Markets (Mackenzie)	18.89	21.3	1.7	7.7	7.7	9.0*	(0.4)*	1.6*	0.8*	3.29	Mackenzie Cundill
Global Health Care (Renaissance)	43.70	148.9	1.0	1.2	(10.7)	1.5*	21.1*	22.3*	9.8*	3.20	CIBC
Real Estate Income	36.86	44.7	(0.6)	(1.7)	13.1	12.5*	7.4*	8.2*	6.3*	2.31	Industrial Alliance
U.S. DAQ Index	14.84	62.1	1.9	10.8	(0.5)	12.4*	22.4*	21.4*	11.1*	2.49	Industrial Alliance

Returns after deduction of MER (Management expense ratio). Past performance is not a guarantee of future returns.

The *EcoStrategist in Brief* | IAG Savings and Retirement Plan economic and financial bulletin, produced monthly, and its more exhaustive quarterly version, are available at ia.ca, under Individuals, Savings and Retirement, Economic and Financial Publications.

¹ Total net assets of the fund including individual and group contracts.

² The rates for the period are non-annualized.

³ Management expense ratio (GST and HST included). These fees may change at any time.

⁴ Fund not offered for My Education+. 75% of this funds are invested in the fund stated and 25% are invested in the Industrial Alliance Bond Fund.

⁵ Not offered in registered contracts and TFSA's.

⁶ Fund closed to new investments as of June 30th, 2015.

* Simulation of past returns as if the fund had been in effect for these periods.

Index funds: Simulation of past returns from the return of the index that the fund aims to reproduce.

Table of net returns as at September 30, 2016

iAG Savings and Retirement Plan – Series 75/100 | Ecoflex Series 100/100 | FORLIFE Series | Ecoflex Series

	Unit Value \$	Net assets ¹ in millions \$	Simple returns ²			Compound annual returns				Fee ³				Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %	75/100 %	Ecoflex %	FORLIFE %	GSB %	
Focus Funds														
Focus Prudent	21.10	227.2	0.3	2.0	3.5	4.7	4.2	3.8	3.1*	2.97	3.12	2.97	3.47	Various Managers
Focus Moderate	22.20	300.1	0.4	2.7	3.5	5.0	4.5	4.7	3.1*	3.09	3.39	3.09	3.79	Various Managers
Focus Balanced	23.23	477.5	0.5	3.3	3.4	5.2	4.8	5.6	3.1*	3.16	3.46	3.31	3.86	Various Managers
Focus Growth	24.16	152.3	0.6	4.0	3.3	5.5	5.1	6.6	3.1*	3.26	3.66	3.56	4.21	Various Managers
Focus Aggressive	25.12	57.8	0.7	4.6	3.3	5.8	5.4	7.5	3.1*	3.43	3.88	3.73	4.63	Various Managers
Selection Funds														
Selection Prudent	11.24	64.1	0.3	1.9	5.3	6.2	-	-	-	2.89	3.04	2.89	3.39	Various Managers
Selection Moderate	11.32	115.1	0.3	2.4	5.6	7.1	-	-	-	3.00	3.30	3.00	3.70	Various Managers
Selection Balanced	11.41	137.5	0.3	2.9	5.8	7.8	-	-	-	3.10	3.40	3.25	3.80	Various Managers
Selection Growth	11.45	52.4	0.4	3.3	5.5	8.1	-	-	-	3.22	3.62	3.52	4.17	Various Managers
Selection Aggressive	11.54	15.6	0.4	3.6	5.6	8.8	-	-	-	3.40	3.85	3.70	4.60	Various Managers
Income Funds														
Money Market	17.33	341.8	0.0	0.0	0.1	0.2	0.2	0.1	0.7*	1.75	1.90	1.75	2.25	Industrial Alliance
Short Term Bond	20.55	327.5	0.1	0.1	0.3	0.3	0.8	0.4	1.5*	2.47	2.62	2.47	2.97	Industrial Alliance
Bond	34.74	2,821.0	0.1	0.9	4.0	4.5	3.9	2.4	3.2*	2.47	2.62	2.47	2.97	Industrial Alliance
Canadian Corporate Bond	10.48	1,704.1	0.2	1.2	3.9*	4.0*	3.3*	2.6*	-	2.32	-	-	-	Industrial Alliance
Strategic Corporate Bond ⁶	12.35	269.9	0.4	4.4	11.7	8.1	3.7	4.6*	-	2.58	2.73	2.58	3.08	iA Clarington
Fidelity American High Yield Currency Neutral	10.14	4.3	0.4	4.4	9.0	6.9	3.0*	5.5*	-	2.99	-	-	-	Fidelity
Tactical Bond	11.05	70.2	0.1	1.1	2.3	2.3	0.9	1.6	-	2.59	2.74	2.59	3.09	iA Clarington
Real Return Bond ⁷	9.77	15.0	0.1	1.4	6.0	5.7	4.5	1.0*	-	2.57	2.72	2.57	3.07	Industrial Alliance
Global Fixed Income (PIMCO)	11.37	141.6	0.7	2.8	5.2	5.2	4.2*	7.5*	-	2.81	-	-	-	PIMCO
Diversified Funds														
Diversified Security	29.85	756.3	(0.5)	0.4	3.0	3.7	6.0	4.8	3.6*	3.05	3.20	3.05	3.55	Industrial Alliance
Diversified	47.69	2,274.6	(0.4)	1.5	4.9	6.4	7.5	6.9	4.0*	3.08	3.38	3.23	3.78	Industrial Alliance
Diversified Opportunity	36.36	630.5	(0.5)	2.2	4.7	6.1	7.7	7.5	3.9*	3.07	3.47	3.37	4.02	Industrial Alliance
Canadian Balanced (QV)	14.30	188.8	(0.8)	1.7	5.7	5.5	3.3	5.6	3.5*	3.27	3.67	3.57	4.22	QV Investors Inc.
SRI Balanced (Inhance)	14.13	16.4	0.0	3.4	3.8	5.0	5.5	6.2	-	3.24	3.64	3.39	4.19	Vancity
Diversified Income	31.32	409.1	(0.5)	1.7	5.3	6.5	7.8	7.9	5.0*	3.14	3.54	3.44	4.09	Industrial Alliance
Strategic Income	12.99	65.9	0.1	4.0	10.1	10.0	4.4	6.7*	-	3.28	3.68	3.43	4.23	IA Clarington
Global Diversified (Loomis Sayles) ⁷	13.91	79.5	0.3	5.1	1.4	4.7	2.4	5.9	-	3.32	3.72	3.47	4.27	Loomis Sayles
Tactical Income	17.55	15.4	(0.2)	3.0	7.0	6.6	1.7	3.8	-	3.25	3.65	3.40	-	iA Clarington
Strategic U.S. Growth & Income	16.78	12.2	(0.8)	1.5	3.5	7.2	3.0	5.0	1.7*	-	-	-	3.95	iA Clarington
Global Diversified (Forstrong)	10.47	1.3	0.2	3.7	(1.8)*	3.0*	7.8*	7.6*	3.9*	2.96	-	-	-	Forstrong
Canadian Hybrid Funds⁴														
Strategic Equity Income Hybrid 75/25	13.39	30.1	0.3	3.1	6.6	8.1	5.9	7.6	3.2*	2.74	3.14	3.04	3.89	iA Clarington
Dividend Growth Hybrid 75/25	13.14	102.8	1.1	3.3	9.1	10.8	6.5	6.3	4.6*	2.84	3.24	3.14	3.99	Industrial Alliance
Canadian Cons. Eq. (Leon Frazer) Hybrid 75/25	11.64	44.9	1.0	2.7	13.0	11.4	2.2	3.2	3.1*	3.15	3.55	3.45	4.30	Leon Frazer
Canadian Equity Index Hybrid 75/25	11.51	2.1	0.7	4.0	10.1	8.3	5.1	4.6	2.9*	3.06	3.51	3.26	4.26	Industrial Alliance
Select Canadian Hybrid 75/25 ⁵	10.76	2.1	0.9	4.6	10.9	9.8	3.3	3.6	2.5*	3.10	3.55	3.30	4.30	Industrial Alliance
Canadian Equity Value Hybrid 75/25	11.20	4.8	0.9	4.3	6.6	8.2	4.2	4.4	2.0*	3.19	3.64	3.39	4.39	Industrial Alliance
Canadian Equity (Taylor AM) Hybrid 75/25 ⁷	9.48	31.0	2.0	5.8	9.5	9.3	1.1	2.8	1.8*	3.42	3.87	3.62	4.62	Taylor AM
Fidelity True North [®] Hybrid 75/25	13.30	32.3	0.0	2.9	6.1	6.1	6.6	7.4	4.5*	3.52	3.97	3.72	4.72	Fidelity
Canadian Equity Growth Hybrid 75/25	12.07	22.4	0.9	4.6	8.8	8.9	6.2	6.1	4.8*	3.05	3.50	3.25	4.25	Industrial Alliance
Fidelity Canadian Opportunities Hybrid 75/25 ⁷	12.77	11.5	0.9	2.9	16.6	16.3	6.8	6.8	6.4*	3.54	3.99	3.74	-	Fidelity
Canadian Equity Small Cap (QV) Hybrid 75/25 ⁷	15.91	53.1	0.0	3.7	11.4	12.4	6.7	10.7	6.1*	3.43	3.88	3.63	4.63	QV Investors Inc.
Global Hybrid Funds⁴														
Global Dividend (Dynamic) Hybrid 75/25	15.09	19.0	0.0	2.9	(0.7)	8.2	10.8	8.7	4.8*	3.42	3.87	3.62	-	Dynamic
Global Equity Hybrid 75/25	15.06	42.6	0.4	3.2	(3.0)	2.7	9.7	10.8	-	3.27	3.72	3.47	4.47	Industrial Alliance
Global Equity (Templeton) Hybrid 75/25	15.04	11.5	0.7	6.8	(3.6)	1.9	6.7	10.2	2.9*	3.56	4.01	3.76	4.76	Templeton
Global Opportunities (Radin) Hybrid 75/25 ⁷	14.59	14.0	(0.4)	6.3	(0.8)	2.7	7.1	-	-	3.51	3.96	3.71	4.71	Radin Capital Partners

Table of net returns as at September 30, 2016

iAG Savings and Retirement Plan – Series 75/100 | Ecoflex Series 100/100 | FORLIFE Series | Ecoflextra Series

	Unit Value \$	Net assets ¹ in millions \$	Simple returns ²			Compound annual returns				Fee ³				Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %	75/100 %	Ecoflex %	FORLIFE %	GSB %	
Global Hybrid Funds⁴ (continued)														
Global True Conviction Hybrid 75/25	14.16	11.2	0.4	5.7	(0.7)	3.1	11.0	10.6	-	3.23	3.68	3.43	4.43	Industrial Alliance
Fidelity NorthStar [®] Hybrid 75/25	16.70	74.1	0.8	2.2	(1.5)	1.7	11.2	12.5	5.5*	3.55	4.00	3.75	4.75	Fidelity
U.S. Equity (Sarbit) - Currency Neutral Hybrid 75/25 ⁷	13.24	78.6	(0.6)	2.0	(0.7)	3.6	3.3	8.2	-	3.38	3.83	3.58	4.58	Sarbit
Canadian Equity Funds														
Strategic Equity Income	17.31	182.9	0.4	3.8	7.4	9.3	6.4	9.4	3.0*	2.97	3.52	3.27	-	iA Clarington
Dividend Growth	20.71	745.3	1.5	4.1	10.8	12.9	7.3	7.7	4.8*	3.04	3.59	3.34	-	Industrial Alliance
Canadian Conservative Equity (Leon Frazer)	20.65	170.8	1.2	3.3	16.1	13.8	1.6	3.6	3.0*	3.42	3.97	3.72	-	Leon Frazer
Canadian Equity Index	26.18	290.9	0.9	4.9	12.2	9.5	5.4	5.3	2.5*	3.27	-	-	-	Industrial Alliance
Select Canadian ⁵	38.54	22.0	1.2	5.8	13.2	11.5	2.9	4.1	2.1*	3.32	-	-	-	Industrial Alliance
Canadian Equity Value	45.00	242.6	1.1	5.5	7.4	9.5	4.2	5.2	1.4*	3.41	-	-	-	Industrial Alliance
Canadian Equity (Taylor AM)	24.65	279.4	2.5	7.4	11.4	11.1	0.0	2.9	1.0*	3.64	-	-	-	Taylor AM
Fidelity True North [®]	46.49	284.3	(0.1)	3.5	7.0	6.9	7.6	9.2	4.8*	3.73	-	-	-	Fidelity
Canadian Equity Growth	35.49	584.1	1.1	5.8	10.4	10.3	6.9	7.3	5.1*	3.30	-	-	-	Industrial Alliance
Fidelity Canadian Opportunities	52.52	152.8	1.2	3.6	21.2	20.6	7.9	8.5	7.4*	3.76	-	-	-	Fidelity
Canadian Equity Small Cap (QV)	21.49	171.6	0.0	4.6	14.0	15.4	7.6	13.7	7.1*	3.66	-	-	-	QV Investors Inc.
U.S. & International Equity Funds														
Global Dividend (Dynamic)	18.60	77.0	0.0	3.5	(2.2)	9.5	13.4	11.1	5.4*	3.59	-	-	-	Dynamique
Global Equity	19.78	183.1	0.5	4.0	(5.2)	2.1	11.7	13.6	-	3.43	-	-	-	Industrial Alliance
Global Equity (Templeton)	21.12	263.8	0.9	8.7	(6.1)	1.0	7.7	12.9	2.5*	3.73	-	-	-	Templeton
Global Opportunities (Radin)	15.75	20.6	(0.5)	8.1	(2.4)	2.2	8.1	-	-	3.64	-	-	-	Radin Capital Partners
Global True Conviction	14.96	196.2	0.4	7.2	(2.3)	2.7	13.3	13.5	-	3.42	-	-	-	Industrial Alliance
Fidelity NorthStar [®]	22.83	280.9	1.1	2.7	(3.2)	0.9	13.9	16.2	6.3*	3.72	-	-	-	Fidelity
International Equity Index (BlackRock)	12.49	34.0	1.1	6.9	(5.7)	1.6	6.1	9.5	0.9*	3.21	-	-	-	BlackRock
International Equity	18.31	271.2	2.0	6.1	(5.9)	1.6	7.8	10.3	-	3.50	-	-	-	Industrial Alliance
International Equity (Templeton)	25.79	53.1	0.0	7.9	(7.8)	(1.2)	4.3	9.0	0.4*	3.77	-	-	-	Templeton
Fidelity European Equity	16.52	63.0	0.7	5.0	(12.5)	(7.9)	3.2	10.1	3.1*	3.76	-	-	-	Fidelity
U.S. Equity Index (BlackRock)	22.32	101.3	(0.1)	4.3	(0.5)	9.5	16.8	18.0	5.5*	3.29	-	-	-	BlackRock
U.S. Equity	17.27	292.5	(0.6)	2.3	(5.6)	3.1	16.0	17.6	-	3.50	-	-	-	Industrial Alliance
U.S. Equity - Currency Neutral	10.10	1.3	(0.6)	1.9	(0.3)*	5.4*	6.6*	11.8*	-	3.30	-	-	-	Industrial Alliance
U.S. Dividend Growth	19.47	179.1	(0.7)	1.4	(4.1)	3.9	14.5	15.9	4.4*	3.61	-	-	-	Industrial Alliance
U.S. Equity (Sarbit) - Currency Neutral	19.57	83.5	(0.8)	2.3	(2.2)	3.4	3.2	10.4	-	3.59	-	-	-	Sarbit
FORLIFE Series Funds - Income Stage														
FORLIFE Guaranteed Maximum Income	10.79	39.7	0.0	1.6	6.7	7.4	-	-	-	-	-	2.85	-	Industrial Alliance
FORLIFE Guaranteed Income & Growth	10.56	6.6	0.2	2.1	3.9	5.2	-	-	-	-	-	3.08	-	Industrial Alliance
Distinction Funds**														
Distinction Prudent	15.98	4.1	0.4	2.3	4.6	5.7	4.7	5.3	3.1*	-	-	-	3.72	Industrial Alliance
Distinction Conservative	17.04	7.8	0.4	2.8	4.5	6.2	5.4	5.9	3.3*	-	-	-	3.79	Industrial Alliance
Distinction Balanced	18.50	32.8	0.4	3.3	5.0	6.9	6.1	6.9	3.6*	-	-	-	4.09	Industrial Alliance
Distinction Growth	19.33	15.1	0.5	3.8	5.8	7.9	6.4	8.1	3.0*	-	-	-	4.28	Industrial Alliance
Distinction Bold	20.33	2.8	0.5	4.3	5.3	7.8	6.8	8.9	3.3*	-	-	-	4.74	Industrial Alliance

Returns after deduction of MER (Management expense ratio). Past performance is not a guarantee of future returns.

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¹ Total net assets of the fund including individual and group contracts.

² The rates for the period are non-annualized.

³ Fees indicated are subject to change at any time. To see management expense ratios and guarantee fees rate, see the Fund Facts document (F14-10A).

⁴ Fund not offered for My Education+. 75% of this funds are invested in the fund stated and 25% are invested in the Industrial Alliance Bond Fund.

⁵ Not offered in registered contracts and TFSAs.

⁶ Fund closed to new investments as of June 30th, 2015.

⁷ Fund closed to new investments in the Ecoflex Series 100/100, FORLIFE Series and Ecoflextra Series as of September 9, 2016.

* Simulation of past returns as if the fund had been in effect for these periods.

Index funds: Simulation of past returns from the return of the index that the fund aims to reproduce.

** Distinction Funds are only available in the Ecoflextra Series for certain contracts.

Table of net returns as at September 30, 2016

iAG Savings and Retirement Plan – Series 75/100 Prestige

	Unit Value \$	Net assets ¹ in millions \$	Simple returns ²			Compound annual returns				MER ³ %	Fund Fee Rate ⁴ %	Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %			
Focus Funds												
Focus Prudent	21.18	227.2	0.3	2.1	3.8	5.0*	4.6*	4.0*	3.2*	2.48	0.10	Various Managers
Focus Moderate	22.29	300.1	0.4	2.8	3.8	5.3*	4.8*	5.0*	3.2*	2.60	0.10	Various Managers
Focus Balanced	23.33	477.5	0.5	3.4	3.7	5.6*	5.1*	5.9*	3.3*	2.63	0.10	Various Managers
Focus Growth	24.26	152.3	0.6	4.1	3.6	5.8*	5.4*	6.8*	3.2*	2.79	0.10	Various Managers
Focus Aggressive	25.22	57.8	0.7	4.7	3.6	6.1*	5.7*	7.8*	3.2*	2.85	0.20	Various Managers
Selection Funds												
Selection Prudent	11.29	64.1	0.3	2.0	5.6	6.6*	-	-	-	2.38	0.10	Various Managers
Selection Moderate	11.36	115.1	0.3	2.5	5.9	7.5*	-	-	-	2.52	0.10	Various Managers
Selection Balanced	11.46	137.5	0.3	3.0	6.1	8.2*	-	-	-	2.64	0.10	Various Managers
Selection Growth	11.49	52.4	0.4	3.4	5.8	8.5*	-	-	-	2.76	0.10	Various Managers
Selection Aggressive	11.59	15.6	0.4	3.7	5.9	9.2*	-	-	-	2.85	0.20	Various Managers
Income Funds												
Money Market	17.33	341.8	0.0	0.0	0.1	(0.1)*	(0.6)*	(0.6)*	(0.1)*	1.65	0.10	Industrial Alliance
Short Term Bond	20.61	327.5	0.1	0.2	0.5	0.5*	0.9*	0.5*	1.6*	2.17	0.10	Industrial Alliance
Bond	34.83	2,821.0	0.1	1.0	4.2	4.7*	4.1*	2.5*	3.2*	2.16	0.10	Industrial Alliance
Canadian Corporate Bond	10.49	1,704.1	0.3	1.3	4.1*	4.3*	3.6*	2.8*	-	1.98	0.10	Industrial Alliance
Strategic Corporate Bond ⁷	12.37	269.9	0.4	4.4	11.8	8.3*	3.7*	-	-	2.35	0.10	iA Clarington
Fidelity American High Yield Currency Neutral	10.17	4.3	0.4	4.5	9.1	7.1*	3.1*	5.6*	-	2.73	0.10	Fidelity
Tactical Bond	11.08	70.2	0.1	1.1	2.4	2.5*	1.0*	1.7*	-	2.27	0.10	iA Clarington
Real Return Bond	9.80	15.0	0.1	1.5	6.3	6.0*	4.7*	-	-	2.14	0.10	Industrial Alliance
Global Fixed Income (PIMCO)	11.39	141.6	0.7	2.8	5.3	5.3*	4.1*	7.4*	-	2.60	0.10	PIMCO
Diversified Funds												
Diversified Security	29.97	756.3	(0.5)	0.5	3.3	4.1*	6.3*	5.0*	3.7*	2.57	0.10	Industrial Alliance
Diversified	47.94	2,274.6	(0.4)	1.6	5.3	6.9*	7.9*	7.3*	4.2*	2.46	0.10	Industrial Alliance
Diversified Opportunity	36.57	630.5	(0.5)	2.3	5.2	6.7*	8.2*	8.0*	4.2*	2.35	0.10	Industrial Alliance
Canadian Balanced (QV)	14.36	188.8	(0.8)	1.8	6.1	5.9*	3.6*	5.9*	3.7*	2.76	0.10	QV Investors Inc.
SRI Balanced (Inhance)	14.20	16.4	0.1	3.5	4.2	5.4*	5.9*	6.5*	-	2.61	0.10	Vancity
Diversified Income	31.50	409.1	(0.4)	1.8	5.7	7.1*	8.3*	8.3*	5.3*	2.41	0.10	Industrial Alliance
Strategic Income	13.06	65.9	0.2	4.2	10.5	10.6*	4.9*	-	-	2.65	0.10	iA Clarington
Global Diversified (Loomis Sayles)	13.97	79.5	0.3	5.2	1.7	5.1*	2.8*	6.1*	-	2.84	0.10	Loomis Sayles
Tactical Income	17.61	15.4	(0.2)	3.1	7.3	6.9*	2.0*	4.0*	-	2.81	0.10	iA Clarington
Global Diversified (Forstrong)	10.48	1.3	0.2	3.8	(1.5)*	3.4*	8.2*	8.0*	4.3*	2.49	0.10	Forstrong
Canadian Hybrid Funds⁵												
Strategic Equity Income Hybrid 75/25	13.47	30.1	0.4	3.3	7.1	8.7*	6.4*	8.1*	-	1.97	0.10	iA Clarington
Dividend Growth Hybrid 75/25	13.22	102.8	1.2	3.4	9.5	11.4*	7.0*	6.8*	-	2.14	0.10	Industrial Alliance
Canadian Cons. Equity (Leon Frazer) Hybrid 75/25	11.70	44.9	1.0	2.8	13.5	12.0*	2.7*	3.7*	-	2.52	0.10	Leon Frazer
Canadian Equity Index Hybrid 75/25	11.57	2.1	0.8	4.1	10.5	8.8*	5.6*	5.0*	-	2.33	0.20	Industrial Alliance
Select Canadian Hybrid 75/25 ⁶	10.83	2.1	1.0	4.8	11.4	10.4*	3.8*	4.1*	-	2.23	0.20	Industrial Alliance
Canadian Equity Value Hybrid 75/25	11.26	4.8	0.9	4.5	7.0	8.7*	4.6*	4.8*	-	2.49	0.20	Industrial Alliance
Canadian Equity (Taylor AM) Hybrid 75/25	9.52	31.0	2.0	5.9	9.8	9.7*	1.4*	3.0*	-	2.87	0.20	Taylor AM
Fidelity True North [®] Hybrid 75/25	13.36	32.3	0.0	3.0	6.4	6.5*	6.9*	7.6*	-	2.93	0.20	Fidelity
Canadian Equity Growth Hybrid 75/25	12.13	22.4	0.9	4.7	9.3	9.4*	6.7*	6.5*	-	2.36	0.20	Industrial Alliance
Fidelity Canadian Opportunities Hybrid 75/25	12.83	11.5	1.0	3.0	17.0	16.7*	7.2*	7.1*	-	2.95	0.20	Fidelity
Canadian Equity Small Cap (QV) Hybrid 75/25	15.98	53.1	0.1	3.8	11.7	12.9*	7.0*	11.0*	-	2.80	0.20	QV Investors Inc.
Global Hybrid Funds⁵												
Global Dividend (Dynamic) Hybrid 75/25	15.16	19.0	0.0	3.0	(0.4)	8.6*	11.2*	9.0*	-	2.76	0.20	Dynamic
Global Equity Hybrid 75/25	15.14	42.6	0.5	3.4	(2.6)	3.3*	10.2*	11.2*	-	2.42	0.20	Industrial Alliance
Global Equity (Templeton) Hybrid 75/25	15.10	11.5	0.7	6.9	(3.3)	2.2*	7.0*	10.5*	-	3.00	0.20	Templeton
Global Opportunities (RadIn) Hybrid 75/25	14.65	14.0	(0.3)	6.4	(0.6)	3.1*	7.4*	-	-	2.94	0.20	RadIn Capital Partners

Table of net returns as at September 30, 2016

iAG Savings and Retirement Plan – Series 75/100 Prestige

	Unit Value \$	Net assets ¹ in millions \$	Simple returns ²			Compound annual returns				MER ³ %	Fund Fee Rate ⁴ %	Investment Advisor
			1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %			
Global Hybrid Funds⁵ (continued)												
Global True Conviction Hybrid 75/25	14.24	11.2	0.4	5.9	(0.3)	3.7*	11.5*	11.0*	-	2.40	0.20	Industrial Alliance
Fidelity NorthStar® Hybrid 75/25	16.77	74.1	0.9	2.3	(1.2)	2.1*	11.5*	12.8*	-	2.95	0.20	Fidelity
U.S. Equity (Sarbit) - Currency Neutral Hybrid 75/25	13.30	78.6	(0.6)	2.1	(0.4)	3.9*	3.6*	8.4*	-	2.80	0.20	Sarbit
Canadian Equity Funds												
Strategic Equity Income	17.41	182.9	0.4	4.0	7.8	9.8*	6.9*	9.8*	3.3*	2.22	0.20	iA Clarington
Dividend Growth	20.82	745.3	1.5	4.2	11.2	13.5*	7.8*	8.1*	5.2*	2.24	0.20	Industrial Alliance
Canadian Conservative Equity (Leon Frazer)	20.77	170.8	1.3	3.4	16.6	14.4*	2.0*	4.0*	3.3*	2.66	0.20	Leon Frazer
Canadian Equity Index	26.32	290.9	1.0	5.1	12.7	10.1*	5.9*	5.8*	2.8*	2.43	0.30	Industrial Alliance
Select Canadian ⁶	38.74	22.0	1.2	5.9	13.6	12.1*	3.4*	4.5*	2.3*	2.52	0.30	Industrial Alliance
Canadian Equity Value	45.23	242.6	1.1	5.6	7.9	10.2*	4.7*	5.6*	1.7*	2.60	0.30	Industrial Alliance
Canadian Equity (Taylor AM)	24.75	279.4	2.6	7.5	11.7	11.5*	0.3*	3.2*	1.1*	2.96	0.30	Taylor AM
Fidelity True North®	46.69	284.3	0.0	3.7	7.3	7.3*	8.0*	9.5*	5.0*	3.00	0.30	Fidelity
Canadian Equity Growth	35.68	584.1	1.1	5.9	10.9	10.9*	7.4*	7.8*	5.4*	2.45	0.30	Industrial Alliance
Fidelity Canadian Opportunities	52.74	152.8	1.2	3.7	21.5	21.0*	8.2*	8.7*	7.5*	3.08	0.30	Fidelity
Canadian Equity Small Cap (QV)	21.59	171.6	0.1	4.7	14.4	15.8*	8.0*	14.0*	7.2*	2.96	0.30	QV Investors Inc.
U.S. & International Equity Funds												
Global Dividend (Dynamic)	18.69	77.0	0.0	3.6	(1.9)	10.0*	13.7*	11.4*	5.6*	2.85	0.30	Dynamique
Global Equity	19.89	183.1	0.6	4.1	(4.8)	2.6*	12.2*	14.1*	-	2.56	0.30	Industrial Alliance
Global Equity (Templeton)	21.22	263.8	0.9	8.8	(5.8)	1.4*	8.1*	13.2*	2.7*	2.96	0.30	Templeton
Global Opportunities (Radin)	15.82	20.6	(0.4)	8.2	(2.2)	2.6*	8.4*	-	-	2.93	0.30	Radin Capital Partners
Global True Conviction	15.04	196.2	0.5	7.4	(2.0)	3.2*	13.9*	13.9*	-	2.59	0.30	Industrial Alliance
Fidelity NorthStar®	22.93	280.9	1.1	2.8	(2.9)	1.2*	14.2*	16.4*	6.4*	3.01	0.30	Fidelity
International Equity Index (BlackRock)	12.55	34.0	1.2	7.0	(5.4)	2.0*	6.5*	9.8*	1.2*	2.46	0.30	BlackRock
International Equity	18.41	271.2	2.0	6.3	(5.5)	2.1*	8.3*	10.7*	-	2.70	0.30	Industrial Alliance
International Equity (Templeton)	25.90	53.1	0.0	8.0	(7.6)	(0.9)*	4.5*	9.2*	0.5*	3.12	0.30	Templeton
Fidelity European Equity	16.60	63.0	0.8	5.1	(12.2)	(7.6)*	3.6*	10.3*	3.2*	3.01	0.30	Fidelity
U.S. Equity Index (BlackRock)	22.41	101.3	(0.1)	4.4	(0.2)	9.9*	17.1*	18.3*	5.7*	2.58	0.30	BlackRock
U.S. Equity	17.37	292.5	(0.5)	2.5	(5.2)	3.7*	16.4*	18.0*	-	2.65	0.30	Industrial Alliance
U.S. Equity - Currency Neutral	10.12	1.3	(0.6)	2.1	0.2*	6.0*	7.2*	12.5*	-	2.49	0.30	Industrial Alliance
U.S. Dividend Growth	19.58	179.1	(0.7)	1.6	(3.8)	4.4*	15.0*	16.3*	4.7*	2.75	0.30	Industrial Alliance
U.S. Equity (Sarbit) - Currency Neutral	19.65	83.5	(0.8)	2.4	(1.9)	3.7*	3.5*	10.6*	-	2.88	0.30	Sarbit

Returns after deduction of MER (Management expense ratio). Past performance is not a guarantee of future returns.

The *EcoStrategist in Brief* | iAG Savings and Retirement Plan economic and financial bulletin, produced monthly, and its more exhaustive quarterly version, are available at ia.ca, under Individuals, Savings and Retirement, Economic and Financial Publications.

¹ Total net assets of the fund including individual and group contracts.

² The rates for the period are non-annualized.

³ Management expense ratio (GST and HST included). These fees may change at any time.

⁴ Additional fee applied to the Series 75/100 guarantee option paid out of the contract each year.

⁵ Fund not offered for My Education+. 75% of this funds are invested in the fund stated and 25% are invested in the Industrial Alliance Bond Fund.

⁶ Not offered in registered contracts and TFSAs.

⁷ Fund closed to new investments as of June 30th, 2015.

* Simulation of past returns as if the fund had been in effect for these periods.

Index funds: Simulation of past returns from the return of the index that the fund aims to reproduce.

Total Return Reference indexes²

Returns as at September 30, 2016

	Simple returns ¹			Compound annual returns			
	1 month %	3 months %	YTD %	1 year %	3 years %	5 years %	10 years %
Indexes related to Income Funds							
FTSE TMX Canada 91 Day T-Bill Index	0.0	0.1	0.4	0.5	0.7	0.8	1.5
FTSE TMX Canada Short Term Bond Index	0.3	0.5	1.5	2.0	2.7	2.3	3.7
FTSE TMX Canada Universe Bond Index	0.2	1.2	5.3	6.3	6.0	4.4	5.2
S&P/TSX Capped Income Trusts (Total Return)	(0.1)	(1.4)	14.9	14.1	10.5	10.0	9.5
SB - World Government Bonds (Can. \$)	0.6	1.1	5.3	7.4	10.4	5.6	5.8
Indexes related to Canadian Equity Funds							
S&P/TSX 60	1.2	5.8	14.9	13.0	8.6	8.4	5.4
S&P/TSX Completion Index	1.3	4.5	18.7	18.3	6.2	7.0	5.3
S&P/TSX Composite Index	1.2	5.5	15.8	14.2	8.0	8.1	5.3
S&P/TSX Capped Composite Index	1.2	5.5	15.8	14.2	8.0	8.1	5.3
S&P/TSX SmallCap. Index	3.1	4.9	34.3	35.8	6.7	4.8	2.8
Indexes related to U.S. & International Equity Funds							
S&P 500 (Can. \$)	0.0	4.7	2.2	13.0	20.5	21.9	9.0
S&P 500 (Can. \$) (Reuters)	0.2	5.1	2.0	13.2	20.7	21.9	9.0
MSCI - World (Can. \$)	0.5	5.7	0.0	9.1	14.8	17.0	6.2
MSCI - EAFE (Can. \$)	1.2	7.3	(3.6)	4.3	9.0	12.5	3.5
MSCI - EAFE (Can. \$) (Reuters)	1.4	7.7	(3.8)	4.4	9.1	12.5	3.5
MSCI - Europe (Can. \$)	0.8	6.3	(4.7)	1.0	8.4	13.3	3.8
Index related to Specialty Funds							
MSCI - AC Asian Pacific Free (Can. \$)	1.7	10.3	2.8	13.6	11.7	12.4	5.2
MSCI - Emerging Markets (Can. \$)	1.3	10.1	10.3	14.8	8.2	8.3	6.0
MSCI - World Health Care (Can. \$)	(0.3)	0.6	(7.9)	1.6	18.1	20.0	8.0
NASDAQ 100 (Can. \$)	2.1	11.3	0.6	14.2	24.6	23.5	13.2
S&P/TSX Capped REIT Index	(0.6)	(3.6)	16.9	12.7	8.3	7.6	6.9
Exchange Rate (Can. \$ / US \$)							
As at September 30, 2016: 1.3117	(0.1)	0.8	(5.2)	(2.1)	8.4	4.8	1.6
Exchange Rate (US \$ / Can. \$)							
As at September 30, 2016: 0.7624	0.1	(0.8)	5.5	2.1	(7.8)	(4.6)	(1.6)

¹ The rates for the period are non-annualized.

² Please refer to the Legal Notices on page 11 for more information about these indexes.

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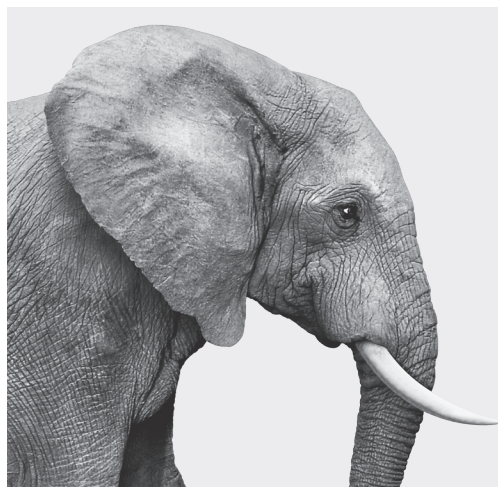
FTSE

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Economic and Financial Statistics as at September 30, 2016

	As at 2016-09-30 ¹	As at 2015-12-31
Canada - Unemployment rate	7.0%	7.1%
Canada - CPI (year/year variation)	1.1%	1.4%
Canada - GDP (year/year variation)	1.3%	-0.2%
U.S. - Unemployment rate	5.0%	5.0%
U.S. - CPI (year/year variation)	1.1%	0.5%
U.S. - GDP (year/year variation)	1.3%	2.1%
2-year Canada Bonds	0.52%	0.48%
10-year Canada Bonds	1.00%	1.40%
Oil (West Texas) (\$US)	48.2	37.2
Gold (\$US)	1,321.5	1,062.4
CRB Commodities Index (\$US)	186.3	176.1
Exchange rate \$CA/\$US	1.3129	1.3841

¹ Most recent data available at such date



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