

Nuclear Industry Delegation Briefs Capitol Hill on Commercial Exports

Washington, DC - A seven-member U.S. nuclear energy industry consortium addressed key Legislative and Executive Branch policymakers and industry influentials this week at a Special Capitol Hill Briefing.

The 90-minute exchange was led by leading industry companies and organizations including Curtiss-Wright; Westinghouse Electric; U.S. Nuclear Industry Council; Nuclear Energy Institute; Nuclear Economics Consulting Group; Edlow International; and Pillsbury Winthrop Shaw Pittman LLP. The American Society of Mechanical Engineers provided organizational support for the event.

Top International Trade Administration global markets official Ian Steff provided a keynote on Choosing to Compete in the Global Nuclear Energy Market. "The global market potential for nuclear energy is massive, and the United States, where nuclear power was developed, should lead the global expansion. Our U.S. industry must choose to compete at the highest levels and the U.S. government is committed to moving this forward," Steff said.

Briefing topics included:

- Understanding the Export Market;
- The Export Potential of Small Modular Reactors (SMRs);
- The Value of Commercial Nuclear Exports to the U.S. Economy;
- Financing of Nuclear Energy Projects;
- Commercial Nuclear Exports as a Foreign Policy Tool; and
- How Industry & Government Can Collaborate for Success.

Discussion focuses included the stakes for the U.S. in the global market and pivotal commercial races for large baseload reactors and advanced nuclear; electrification, megacities, water stress and electric vehicle growth drivers --- and SMRs as a game changer; the substantial economic benefits of the domestic nuclear fleet; competition against state-owned entities and the need for the U.S. government as a champion for the global market; the lack of a cohesive policy to compete with China's "Belt and Road" infrastructure initiative or Russia's new nuclear build program in strategic countries; and an eight-point plan for what Congress and the Administration should do.

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Presentations may be accessed at: <https://bit.ly/2Mt3FUj>

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