



PRESS RELEASE

Release date:

Favuseal AS, a Norwegian supplier of an advanced polymer based PFP, has passed the rigorous requirements set out in IMO 753 (18), L2. This is the first commercial viable option for the GRE piping industry and will be commercially available later this year. The new Favuseal X3M system will pave the way for the adoption of GRE piping in new segments and markets due to its inherent properties.

The Favuseal X3M system, being only 25mm thick, is the first system to include both extreme fire protection and thermal protection in one neat solution. This opens up for the use of GRE piping in very cold climates, whereas fire protection is included as an added benefit. In addition, the Favuseal X3M system is non-toxic "in every state" and adds a number of benefits when used on GRP/GRE piping. It is a completely dry system that is wrapped onto piping making it perfect for any retrofit jobs to be carried out.

The vision of Favuseal AS is to make producers of GRP/GRE piping assume the whole integrity responsibility of a pipe design for use on oil- and gas installations. This will make the work of engineering companies easier. We firmly believe that the future lies in supplying ready-made designs, supports, anchors, fire boxes & pipe penetration solutions all "powered" by Favuseal technology.

"Hopefully, we will get an industry drive behind this initiative," says Christian Schlytter-Henrichsen. The world has been using sub-standard fire protection (namely IMO 753 (18), L3 (WD)) due to the lack of a commercially viable option adhering to IMO 753 (18) L2. "In addition, the argument for GRE piping over steel piping just became a lot more powerful," says Schlytter-Henrichsen.

For more information regarding the Favuseal X3M technology, please visit this link:

<http://vimeo.com/favuseal/favusealx3m>

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About Favuseal:

Favuseal supplies an enhanced polymer based passive fire protection (PFP) solution with extreme properties. It has been subject to rigorous testing in extreme conditions and has passed OTI jet fire testing numerous times. Favuseal is non-toxic, non-hazardous and is mechanically stable up to temperatures of 1.500 degrees Celsius. Favuseal reduces health and litigation risk by being non-toxic/hazardous in "every state". Favuseal is used for fire protection of steel/GRP piping and also in the W&C industry. For more information, please visit www.favuseal.com

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