



ESTABLISHMENT OF ENDOWMENT FUND FOR HOLY TRINITY CATHEDRAL

This week you may notice some activity at 9 St Stephen's Avenue and 1A Brighton Road next to the Cathedral.

We're establishing an endowment fund that will provide for sustainable funding of maintenance of the Cathedral, its grounds, and buildings into the future. To create the endowment fund, the Trust that owns this land at 9 St Stephen's Avenue and 1A Brighton Road intends to realise the value of the site by either ground lease or outright sale.

Annual maintenance of the Cathedral, its grounds and buildings cost more than \$300,000 per year. That's a significant expense that will only continue to increase. In addition to the general annual maintenance costs, there are also major maintenance projects that need to be funded, like the planned reroofing of St Mary's Church.

The land the Cathedral sits on was bought by Bishop George Selwyn in 1843. As custodians of this important site, we have a responsibility to ensure there is a sustainable way to fund the Cathedral's care for future generations of parishioners and Aucklanders.

We have been working for several years on the endowment fund plan, starting with getting this land rezoned as Terraced Housing and Apartment (THAP) under the Auckland Council Unitary Plan, which was an open and public process. Under that rezoning, a Code of Compliance Certificate with an option to demolish or relocate the two buildings on this site was also granted.

The buildings are not listed as Heritage buildings and it is not economically feasible for the Trust to refurbish these buildings to a commercial standard on-site.

We have spent several months attempting to facilitate the sale of the two buildings to private buyers for removal and relocation. However, due to the size and structure of the buildings, relocation has proven too expensive and as a result, the decision has been made to demolish the two buildings. Work at the site commences on Tuesday 23 April 2019.

The project to prepare the land for sale or ground lease may require the removal of some vegetation and trees at the site. None of the 17 protected trees in the Cathedral precinct will be affected and management plans are in place for all of these protected trees.

We are briefing our community stakeholders about the plan to establish the endowment fund.

We hope the activity will not cause too much disruption to your comings and goings at the Cathedral. Please let me know if you have any questions.

The Very Reverend Anne Mills

Dean of Auckland