

IRC Provisions in the Federal Tax Cuts and Jobs Act of 2017

Adopted by Wisconsin in 2017 WI Act 231

For Taxable Years Beginning After December 31, 2017, Except for Retroactive Provisions Noted

Public Law	Section	Description	Adopted	Not Adopted	N/A	Comments
115-97	11001	Modification of Tax Rates			X	
115-97	11002	Inflation Adjustments Based on Chained CPI	X			
115-97	11011	Deduction for Qualified Business Income		X		
115-97	11012	Limitation on Losses for Taxpayers Other Than Corporations		X		
115-97	11021	Increase in Standard Deduction			X	
115-97	11022	Increase in and Modification of Child Tax Credit			X	
115-97	11023	Increased Limitation for Certain Charitable Contributions	X			
115-97	11024	Increased Contributions to ABLE Accounts	X			Adopted retroactively. Effective for taxable years beginning after December 22, 2017.
115-97	11025	Rollovers to ABLE Programs from 529 Programs	X			Adopted retroactively. Effective for distributions after December 22, 2017.
115-97	11026	Treatment of Certain Individuals Performing Service in the Sinai Peninsula of Egypt	X			
115-97	11027	Temporary Reduction in Medical Expense Deduction Floor	X			
115-97	11028	Relief for 2016 Disaster Areas	X			
115-97	11031	Treatment of Student Loans Discharged on Account of Death or Disability	X			
115-97	11032	529 Accounts Funding for Elementary and Secondary Education	X			
115-97	11041	Suspension of Deduction for Personal Exemptions			X	
115-97	11042	Limitation on Deduction for State and Local, Etc. Taxes			X	
115-97	11043	Limitation on Deduction for Qualified Residence Interest	X			
115-97	11044	Modification of Deduction for Personal Casualty Losses			X	
115-97	11045	Suspension of Miscellaneous Itemized Deductions	X			
115-97	11046	Suspension of Overall Limitation on Itemized Deductions	X			
115-97	11047	Suspension of Exclusion for Qualified Bicycle Commuting Reimbursement	X			
115-97	11048	Suspension of Exclusion for Qualified Moving Expense Reimbursement	X			
115-97	11049	Suspension of Deduction for Moving Expenses	X			
115-97	11050	Limitation on Wagering Losses	X			
115-97	11051	Repeal of Deduction for Alimony Payments	X			
115-97	11061	Increase in Estate and Gift Tax Exemption			X	
115-97	11071	Extension of Time Limit for Contesting IRS Levy			X	
115-97	11081	Elimination of Shared Responsibility Payment for Individuals Failing to Maintain Minimum Essential Coverage			X	

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115-97	12001	Repeal of Tax for Corporations			X	
115-97	12002	Credit for Prior Year Minimum Tax Liability of Corporations			X	
115-97	12003	Increased Exemption for Individuals (AMT)	X			
115-97	13001	21-Percent Corporate Tax Rate			X	
115-97	13002	Reduction in Dividend Received Deduction to Reflect Lower Corporate Income Tax Rates			X	
115-97	13101	Modifications of Rules for Expensing Depreciable Business Assets	X			
115-97	13102	Small Business Accounting Method Reform and Simplification	X			
115-97	13201	Temporary 100-Percent Expensing for Certain Business Assets	X	X		Adopted (f) and (h) relating to increased IRC 280F luxury auto limits
115-97	13202	Modifications to Depreciation Limitations on Luxury Automobiles and Personal Use Property	X			
115-97	13203	Modifications of Treatment of Certain Farm Property	X			
115-97	13204	Applicable Recovery Period for Real Property	X			
115-97	13205	Use of Alternative Depreciation System for Electing Farming Businesses	X			
115-97	13206	Amortization of Research and Experimental Expenditures		X		
115-97	13207	Expensing of Certain Costs of Replanting Citrus Plants Lost by Reason of Casualty	X			
115-97	13221	Certain Special Rules for Taxable Year of Inclusion		X		
115-97	13301	Limitation on Deduction for Interest		X		
115-97	13302	Modification of Net Operating Loss Deduction			X	
115-97	13303	Like-Kind Exchanges of Real Property	X			
115-97	13304	Limitation on Deduction by Employers of Expenses for Fringe Benefits (Meals, Entertainment and Transportation)	X	X		Adopted (c) and (e) relating to no deduction for transportation and commuting benefits for employees
115-97	13305	Repeal of Deduction for Income Attributable to Domestic Production Activities			X	
115-97	13306	Denial of Deduction for Certain Fines, Penalties, and Other Amounts	X			
115-97	13307	Denial of Deduction for Settlements Subject to Nondisclosure Agreements Paid in Connection with Sexual Harassment or Sexual Abuse	X			
115-97	13308	Repeal of Deduction for Local Lobbying Expenses	X			
115-97	13309	Recharacterization of Certain Gains in the Case of Partnership Profits Interests Held in Connection with Performance of Investment Services	X			
115-97	13310	Prohibition of Cash, Gift Cards, and Other Nontangible Personal Property as Employee Achievement Awards	X			

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115-97	13311	Elimination of Deduction for Living Expenses Incurred by Members of Congress	X			
115-97	13312	Certain Contributions by Governmental Entities Not Treated as Contributions to Capital	X			
115-97	13313	Repeal of Rollover of Publicly Traded Securities Gain into Specialized Small Business Investment Companies	X			
115-97	13314	Certain Self-Created Property Not Treated as a Capital Asset	X			
115-97	13401	Modification of Orphan Drug Credit			X	
115-97	13402	Rehabilitation Credit Limited to Certified Historic Structures	X			
115-97	13403	Employer Credit for Paid Family and Medical Leave			X	
115-97	13404	Repeal of Tax Credit Bonds			X	
115-97	13501	Treatment of Gain or Loss of Foreign Persons From Sale or Exchange of Interests in Partnerships Engaged in Trade or Business Within the United States	X			
115-97	13502	Modify Definition of Substantial Built-In Loss in the Case of Transfer of Partnership Interest	X			
115-97	13503	Charitable Contributions and Foreign Taxes Taken into Account in Determining Limitation on Allowance of Partner's Share of Loss	X			
115-97	13504	Repeal of Technical Termination of Partnerships	X			
115-97	13511	Net Operating Losses of Life Insurance Companies			X	
115-97	13512	Repeal of Small Life Insurance Company Deduction	X			
115-97	13513	Adjustment for Change in Computing Reserves	X			
115-97	13514	Repeal of Special Rule for Distributions to Shareholders from Pre-1984 Policyholders Surplus Accounts	X			
115-97	13515	Modification of Proration Rules for Property and Casualty Insurance Companies	X			
115-97	13516	Repeal of Special Estimated Tax Payments			X	
115-97	13517	Computation of Life Insurance Tax Reserves	X			
115-97	13518	Modification of Rules for Life Insurance Proration for Purposes of Determining the Dividends Received Deduction			X	
115-97	13519	Capitalization of Certain Policy Acquisition Expenses	X			
115-97	13520	Tax Reporting for Life Settlement Transactions			X	
115-97	13521	Clarification of Tax Basis of Life Insurance Contracts	X			
115-97	13522	Exception to Transfer for Valuable Consideration Rules	X			
115-97	13523	Modification of Discounting Rules for Property and Casualty Insurance Companies	X			
115-97	13531	Limitation on Deduction for FDIC Premiums		X		

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115-97	13532	Repeal of Advance Refunding Bonds	X			
115-97	13541	Expansion of Qualifying Beneficiaries of an Electing Small Business Trust	X			
115-97	13542	Charitable Contribution Deduction for Electing Small Business Trusts	X			
115-97	13543	Modification of Treatment of S Corporation Conversions to C Corporations	X			Adopted retroactively. Effective December 22, 2017.
115-97	13601	Modification of Limitation on Excessive Employee Remuneration		X		
115-97	13602	Excise Tax on Excess Tax-Exempt Organization Executive Compensation			X	
115-97	13603	Treatment of Qualified Equity Grants	X			
115-97	13604	Increase in Excise Tax Rate for Stock Compensation of Insiders in Expatriated Corporations			X	
115-97	13611	Repeal of Special Rule Permitting Characterization of Roth Conversions	X			
115-97	13612	Modification of Rules Applicable to Length of Service Awards	X			
115-97	13613	Extended Rollover Period for Plan Loan Offset Amounts	X			
115-97	13701	Excise Tax Based on Investment Income of Private Colleges and Universities			X	
115-97	13702	Unrelated Business Taxable Income Separately Computed for Each Trade or Business Activity	X			
115-97	13703	Unrelated Business Taxable Income Increased by Amount of Certain Fringe Benefit Expenses for Which Deduction is Disallowed	X			
115-97	13704	Repeal of Deduction for Amounts Paid in Exchange for College Athletic Event Seating Rights	X			
115-97	13705	Repeal of Substantiation Exception in Case of Contributions Reported by Donee	X			
115-97	13801	Production Period for Beer, Wine, and Distilled Spirits		X		
115-97	13802	Reduced Rate of Excise Tax on Beer			X	
115-97	13803	Transfer of Beer Between Bonded Facilities			X	
115-97	13804	Reduced Rate of Excise Tax on Certain Wine			X	
115-97	13805	Adjustment of Alcohol Content Level for Application of Excise Tax Rates			X	
115-97	13806	Definition of Mead and Low Alcohol by Volume Wine			X	
115-97	13807	Reduced Rate of Excise Tax on Certain Distilled Spirits			X	
115-97	13808	Bulk Distilled Spirits			X	
115-97	13821	Modification of Tax Treatment of Alaska Native Corporations and Settlement Trusts	X			

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115-97	13822	Amounts Paid for Aircraft Management Services			X	
115-97	13823	Opportunity Zones	X			
115-97	14101	Deduction for Foreign-Source Portion of Dividends Received by Domestic Corporations from Specified 10-Percent Owned by Foreign Corporations		X		
115-97	14102	Special Rules Relating to Sales or Transfers Involving Specified 10-Percent Owned Foreign Corporations		X		
115-97	14103	Treatment of Deferred Foreign Income Upon Transition to Participation Exemption System of Taxation		X		
115-97	14201	Current Year Inclusion of Global Intangible Low-Taxed Income by United States Shareholders		X		
115-97	14202	Deduction for Foreign-Derived Intangible Income and Global Intangible Low-Taxed Income		X		
115-97	14211	Elimination of Inclusion of Foreign Base Company Oil Related Income		X		
115-97	14212	Repeal of Inclusion Based on Withdrawal of Previously Excluded Subpart F Income from Qualified Investment		X		
115-97	14213	Modification of Stock Attribution Rules for Determining Status as a Controlled Foreign Corporation		X		
115-97	14214	Modification of Definition of United States Shareholder		X		
115-97	14215	Elimination of Requirement That Corporation Must be Controlled for 30 Days Before Subpart F Inclusions Apply		X		
115-97	14221	Limitations on Income Shifting Through Intangible Property Transfers		X		
115-97	14222	Certain Related Party Amounts Paid or Accrued in Hybrid Transactions or with Hybrid Entities		X		
115-97	14223	Shareholders of Surrogate Foreign Corporations Not Eligible for Reduced Rate on Dividends			X	
115-97	14301	Repeal of Section 902 Indirect Foreign Tax Credits; Determination of Section 960 Credit on Current Year Basis		X		
115-97	14302	Separate Foreign Tax Credit Limitation Basket for Foreign Branch Income		X		
115-97	14303	Source of Income From Sales of Inventory Determined Solely on Basis of Production Activities	X			
115-97	14304	Election to Increase Percentage of Domestic Taxable Income Offset by Overall Domestic Loss Treated as Foreign Source		X		
115-97	14401	Base Erosion and Anti-Abuse Tax		X		
115-97	14501	Restriction on Insurance Business Exception to Passive Foreign Investment Company Rules	X			
115-97	14502	Repeal of Fair Market Value Method of Interest Expense Apportionment	X			