



Having options helps put you in control.

A look at New York Life Asset Flex.

New York Life Insurance and Annuity Corporation

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Which would
you rather do...



A. Retire comfortably?

B. Leave money to your loved ones?

C. Protect the assets you already have in place?

D. Make sure you have the financial resources to pay for long-term care?

E. All of the above?

If you chose E, New York Life Asset Flex may help you address all of your needs.¹

¹ Asset Flex is a fixed premium or modified single premium universal life policy with long-term care benefits. It is issued by New York Life Insurance and Annuity Corporation (NYLIAC) a wholly owned subsidiary of New York Life Insurance Company.

One policy. Numerous benefits.

With Asset Flex, you can be sure that your money will be put to good use. That's because this coverage is, first and foremost, a life insurance policy that pays a death benefit when you pass away. As long as your policy remains in good standing, your beneficiaries will one day receive a tax-free gift² that will help them enjoy greater financial security.

But this policy offers so much more than life insurance protection. If needed, you can draw down some or all of the life insurance benefit to reimburse yourself for qualified long-term care costs. And once the life insurance benefits have been used up, you have access to an additional pool of benefits (if elected at the time of purchase) that can be drawn down for an additional 24 to 48 months of qualified long-term care services.

Covered costs include, but are not limited to:

Home health care

Informal care

Adult day care

Assisted living

In-home support equipment

Nursing facility care

Hospice care

And even if you use the entire life insurance benefit to cover qualified long-term care expenses, this policy will still pay your loved ones a residual death benefit equal to 10% of the policy's face value—so you can be sure they will receive something no matter how you use your benefits.

More ways to pay.

An Asset Flex policy can be purchased with a one-time premium, or you can elect a 5- or 10-pay option, allowing you to pay an equal portion of your guaranteed premium every year for 5 or 10 years. You have immediate access to your policy benefits at issue even if you elect to pay your premium over time.

Get your money back if needed.

For extra comfort and security, this policy enables you to get all of your paid premium back if needed.³ That way, if you have an unexpected financial emergency—or an exciting opportunity—you have options. There's no risk and no hassles. All you have to do is ask.

There are also these other Asset Flex advantages:

- Simple, streamlined lab-free application process.
- Care planner available to work with insured and/or family to develop a plan of care.
- Ability to receive immediate home care benefits (0-day waiting period) if taking advantage of care plan benefit.

²The death benefits of a life insurance policy are generally received free from federal income taxes. Consult with a tax advisor for specifics.

³The vested return of premium option will pay based on the vested schedule. 100% of your premium is available as long as all scheduled premiums are paid up, policy loans or partial surrender have not been made, and no long-term care benefits have been paid.

Let's meet Janet and see how her policy works.



Overview: Janet is a 55-year-old nonsmoker who cares deeply about her family. She wants to leave money to her children, but she worries about the impact a long-term care event could have on her finances. Janet uses \$50,000 to purchase an Asset Flex policy and names her children as beneficiaries. In return, she receives about \$90,000 in life insurance protection and access to about \$270,000 to cover qualified long-term care services. That translates to about \$3,750⁴ per month in long-term care benefits.⁵ As you can see, for her \$50,000, she gains instant access to life and long-term care benefits valued at much more than she's paid in premium.

Let's take a look at how Janet's policy may be leveraged in three different scenarios:

Scenario 1:

Janet passes away without having a long-term care event.

Since Janet did not have a long-term care event, the entire life insurance benefit of \$90,000 will be paid directly to her children.

Life Insurance Coverage:	\$90,000
Additional LTC Coverage:	\$180,000
Total LTC Coverage:	\$270,000
Benefits Draw Down for LTC Claims:	\$0
Total Death Benefit Paid:	\$90,000

Scenario 2:

Janet has a long-term care event⁶ and uses all of her benefit before passing away.

Janet's health starts to decline, and she needs six years of nursing home care. She draws down her policy benefits and receives a total of \$270,000 to help cover the cost. Unfortunately, Janet passes away at the end of the sixth year, at which time her children receive a residual life insurance benefit of \$9,000, even though all of the life insurance benefits were used toward long-term care claims.

Life Insurance Coverage:	\$90,000
Additional LTC Coverage:	\$180,000
Total LTC Coverage:	\$270,000
Benefits Draw Down for LTC Claims:	\$270,000
Residual Life Insurance Benefit Paid:	\$9,000

Scenario 3:

Janet has a change in priorities and cancels her policy.

Janet's son is accepted into law school and she wants to help cover his tuition. She decides to cancel her Asset Flex policy and, because she has not taken out any policy loans or partial surrenders, she receives her \$50,000 premium back in full, plus any gains if applicable.⁷ She uses the money to contribute to her son's education.

Life Insurance Coverage:	\$90,000
Additional LTC Coverage:	\$180,000
Total LTC Coverage:	\$270,000
Benefits Draw Down for LTC Claims:	\$0
Premium Returned:	\$50,000

⁴ Hypothetical example based on 55-year-old married female, elite, non-tobacco, 6 years of total LTC benefit duration, \$50,000 single premium with vested Return of Premium (ROP). A full ROP is also offered, which gives the insured a slightly smaller long-term care benefit amount at issue.

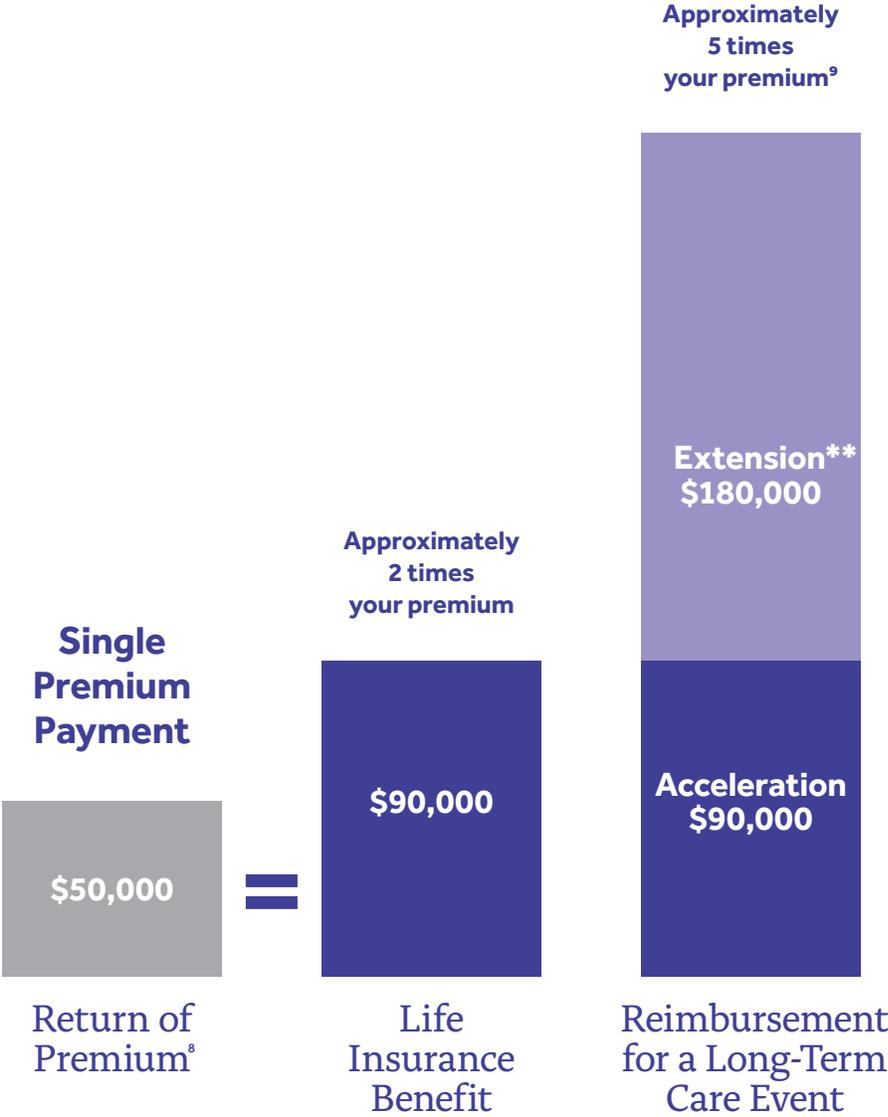
⁵ Other rate classes are available. Application for life insurance is subject to underwriting approval. No insurance coverage exists unless a policy is issued.

⁶ A qualified tax advisor should be consulted prior to applying for coverage. Receipt of accelerated face amount may be taxable.

⁷ You may earn interest on a portion of your premium over time.

No matter how you use it, it's a good value.

This coverage pays for a long-term care event if you need care, a life insurance benefit if you don't, or both if you need a limited amount of care. As soon as your policy is issued, you will have access to life insurance benefits worth approximately twice the money you are putting in, and long-term care benefits worth approximately 5 times your premium.*



⁸ Guaranteed available as long as no policy loans or partial surrenders have been made.

⁹ The total pool of money available for paying the death benefit and long-term care benefit depends on the initial premium, age, gender (except in Montana), risk classification as well as any policy loans or partial surrenders made from the cash value.

* For illustrative purposes only. Example based on same parameters as the Janet example on the previous page.

** With Asset Flex, for additional cost, you can choose to extend your benefits for four, five, six, or seven years with the EOB for Long-Term Care rider.

Like the name suggests, it gives you a flexible way to protect your assets.

Since Asset Flex helps you leave money to your heirs or cover the costs associated with a long-term care event, you may not have to deplete other financial assets—such as your retirement savings—to meet these needs. And because two of your “just in case” events are covered, you may feel freer to use your other assets for other purposes.

At New York Life, we want you to live a long and happy life. We also realize that—to get there—you may need a little help along the way. That’s why we created Asset Flex, an efficient way to prepare for the future and help remove some of the financial concerns that often come with aging.

We know how important it is to think long term.

New York Life has been helping Americans plan for the future since 1845, and we’ve been providing long-term care insurance since 1988. Today, as always, our principles of financial strength, integrity, and humanity guide everything we do. That’s why we remain a fixture on the prestigious Fortune 100 list and why you can be sure we’ll be there to keep our promises and honor our commitments.

The purpose of this material is solicitation of insurance. An insurance agent may contact you. Policy forms ICC16-316-60P & ICC16-316-284R, ICC16-316-150P & ICC16-316-283R, 316-60P & 316-284R, 316-150P & 316-283R, and any state-specifics are issued by New York Life Insurance and Annuity Corporation, Newark, DE, a wholly owned subsidiary of New York Life Insurance Company, NY, NY. The amount of benefits and premium depend on the product options selected. Premiums vary by issue age. Policy issue is subject to underwriting. The policies have exclusions and limitations. For costs and complete details of the coverage, contact your agent or the company.

New York Life Asset Flex

New York Life Insurance Company

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