The **Number ❶ne Dime**

Yet another ERC-20 token, why?

Everyone of us who grew up reading DuckTales, the adventures of Donald Duck, knows what the Number One Dime is all about and what represents.
The Number One Dime is the first coin that Scrooge McDuck have ever earned.
It is the coin on top of which he built his formidable fortune. And every time he lost control of it, maybe because he lost the coin, maybe because it was stolen by the Beagle Brothers, his good fortune immediately turned south.

So, we thought it would have been a cool idea to create a digital collectible, a token named after the famous Number One Dime, your Number One crypto-Dime if you will (N1D).
A unique digital token that you would like to keep in your portfolio alongside your beloved cryptocurrencies.

But we wanted to make it affordable to anyone as well as special.
So we decided to distribute the N1D token for a nominal amount of ether in such a way that everybody could afford some.
How much ether?
Well ... why not the smallest possible amount of ether?

Now, every coin has two sides, and the Number One Dime is no exception.
But in order to understand the other side of it, we need to dig a little deeper into the characteristics of the N1D token.
First of all, N1D is an ERC-20 compliant token based on the Ethereum Blockchain.
Being an ERC-20 compliant token basically means that the token is an ethereum smart contract that follows certain rules designed to make it easily compatible with wallets, exchanges and other smart contracts.
For those of you that are interested, a detailed and technical description of the standard can be found here: https://github.com/ethereum/EIPs/blob/master/EIPS/eip-20-token-standard.md

Some of the ERC-20 rules are optional, like the requirement to provide a name, a symbol and the number of decimals.

Name: *Number One Dime*
Symbol: *N1D*
Decimals: *0* (zero)

The "decimals" is an interesting aspect of any token or cryptocurrency.
Bitcoin amounts, for example, can be expressed with a precision of 8 decimal numbers, so the minimum amount of bitcoins that can be transacted is 0.00000001 BTC (one hundred millionth of a bitcoin) which is also called a Satoshi.
Ether precision is way higher. Amounts can have up to 18 decimal numbers.
Here is a table of the various units in the Ethereum world:

Wei	1000000000000000000
Kwei	1000000000000000
Mwei	1000000000000
Gwei	1000000000
Microether or Szabo	1000000
Milliether of Finney	1000
Ether (ETH)	1
Kether	0.001
Mether	0.000001
Gether	0.000000001
Tether	0.000000000001

We usually specify gas price in Gwei which is equivalent to 1 billion Wei. The Wei is the smallest unit of ETH that we can transact, either using a direct peer to peer transaction of through an exchange.
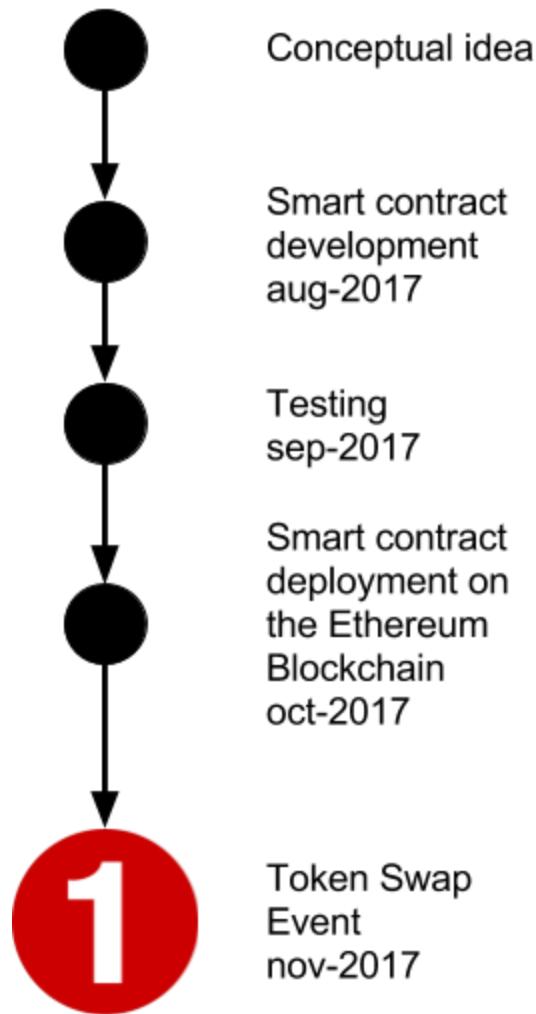
So we thought that by distributing the Number One Dime token in exchange for only 1 wei we would have been able to accomplish both our goals: make it affordable to anyone and make it special.
And special it is indeed because you will never be able to get N1D tokens on an exchange for a smaller amount of ether. The bid price cannot be lower, it's as simple as that.
Granted, there is no guarantee that the Number One Dime will be picked up by an exchange, and that's because the exchanges make their own decisions. Nor there is guarantee that there will always be a bid for N1D on the exchanges if it gets listed, because it depends on the balance of supply and demand for the token. But if indeed the N1D/ETH pair gets listed, then the minimum bid will necessarily be no lower than the same amount of ether you swapped for your dimes during the token distribution event.

This is what makes the N1D unique among the other thousands of ERC-20 tokens out there.

Roadmap

● Conceptual idea

● Smart contract
development
aug-2017

● Testing
sep-2017

● Smart contract
deployment on
the Ethereum
Blockchain
oct-2017

1 Token Swap
Event
nov-2017

Token Swap Event

The token swap event is currently scheduled to start on Nov 13th 2017 and last until Dec 31st 2017.

During this limited period of time you can swap ETH for N1D at the rate of 1 wei for each N1D:

$$1 \text{ N1D} = 1 \text{ wei} = 0.000000000000000001 \text{ ETH}$$
$$\text{or}$$
$$1 \text{ ETH} = 1{,}000{,}000{,}000{,}000{,}000{,}000 \text{ N1D}$$

No pre mine, no pre sale, no discounts, no bounty program. Everyone gets the tokens on the same terms.

100% of the tokens will be distributed during the token swap event.

More details on the swap event can be found here: https://number1dime.org

Token characteristics

The Number One Dime (N1D) is a digital collectible token based on the Ethereum Blockchain. It's behaviour is under the control of an ethereum smart contract which is deployed at the following ethereum address: 0x3C22AE85B4ee099f4FD656872343C95FF74D57d4.

The smart contract source code is published and verified to match the contract address here: https://etherscan.io/address/0x3c22ae85b4ee099f4fd656872343c95ff74d57d4#code

The smart contract executable code instructions are stored into the Ethereum Blockchain and are executed by the Ethereum Virtual Machine.

The smart contract is ERC-20 compatible and allows for standard basic token functionality. In particular the user can: check his token balance, transfer all or part of his tokens to any ethereum address, approve the transfer of a desired number of his tokens by another user or smart contract.

Disclaimer

The Number One Dime is not intended to be an investment, a currency or a financial product, and should not be considered as such. It is not backed by, nor represent ownership of any: financial assets, tangible or intangible goods, services, enterprises or projects. Nor it is a promise of future delivery of any of those.

It's trade value will be dependent, at any point in time, on the supply and demand that originates from the present and future owners of the token.

We will not be held liable or responsible for any losses or damages, monetary or otherwise that result from the use of the token.