

MEMORANDUM OF UNDERSTANDING

between

Council of Small Business Organisations of Australia (COSBOA)

and

Business Council of Australia

COSBOA exists to advocate for the small business people of Australia.

The Business Council of Australia represents leading companies and largest employers.

The COSBOA and the Business Council of Australia share a goal for all Australians to enjoy better jobs, growing incomes and opportunities for a better future.

Both organisations believe strong, competitive businesses, small and large, are central to achieving this goal. Small and large businesses buy and sell from each other, contract with each other and collaborate on joint ventures. The success of large businesses is reliant on the success of small businesses and vice versa. COSBOA and the Business Council of Australia are committed to working together to make it easier for all companies, big and small, to do business. We believe that the prospect of achieving our shared goals is strengthened by working collaboratively in areas of mutual interest.

Accordingly, COSBOA and the Business Council of Australia, operating under this Memorandum of Understanding, agree to:

1

Advocate jointly for policies that create incentives for businesses to invest and employ Australians

2

Bring our members together to help solve problems that will benefit all Australian businesses

3

Promote ethical and honest businesses and business practices

4

Communicate the role of business in creating a prosperous society

An annual program of work will be developed and agreed to pursue initiatives under these areas of cooperation. Where we agree that it is beneficial to areas of cooperation under this Memorandum of Understanding, both organisations will jointly communicate with their respective stakeholders through traditional, electronic and social media.

Both organisations understand that there will be differences of opinion in certain areas of policy and accept that these differences will be debated in an open, respectful and transparent way. Notwithstanding any differences, our advocacy will always strive to be to the benefit of the business community as a whole. Both organisations retain their right to develop their own policies and opinions.

Both organisations will endeavour to communicate with each other on issues of mutual agreement and also areas of disagreement. Accordingly, the Chairs and CEOs of both organisations will meet quarterly to review the operation of this Memorandum.

The term of this Memorandum of Understanding is for a period of three years from the date of signing. The agreement will be reviewed annually to ensure that it is fulfilling its purpose and to make any necessary revisions.

Either organisation may terminate this Memorandum of Understanding upon 30 days' written notice without penalty or liability.

Authorisation

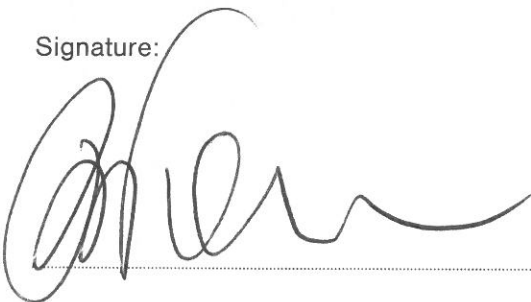
The signing of this Memorandum of Understanding is not a formal undertaking and is not intended to be legally binding. It implies that the signatories will strive to reach, to the best of their ability, the objectives stated in the Memorandum.

On behalf of the organisation I represent, I wish to sign this Memorandum of Understanding and contribute to its further development.

**Council of Small Business
Organisations of Australia**

Business Council of Australia

Signature:



Signature:

