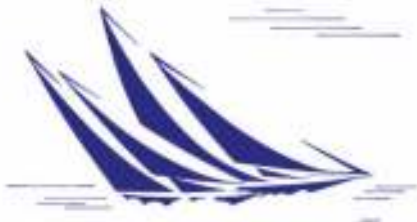


Connelly Law Offices, Ltd.

Elder Law Attorneys



Connelly Law is an elder law firm that specializes in estate planning and probate law, as well as a variety of fiduciary services. To ensure that our clients' assets are not only protected throughout their lives, but after they pass away as well, our firm helps clients create clear and concise estate plans.

For clients who are facing probate regarding a loved one's estate, we have the ability to assist them throughout the entire process. We also have the ability to help elderly clients who wish to plan for retirement, need fiduciary assistance, or need representation during an elder exploitation case.

We offer our clients the highest quality of legal representation and are licensed to practice before the Rhode Island, Massachusetts, Connecticut, and Federal Bars.



855-724-9400
www.connellylaw.com

RJ Connelly III

Attorney and Counselor at Law

Certified Elder Law Attorney
Member National Elder Law
Foundation
Member National Academy of
Elder Law Attorneys



Attorney Connelly practices in the area of elder law. This area of law involves Medicaid planning and asset protection advice for those individuals entering nursing homes, planning for the possibility of disability through the use of powers of attorney for the both health care and finances, guardianship, estate planning, probate and estate administration, preparation of wills, living trusts and special or supplemental needs trusts.

Attorney Connelly practices heavily in both contested and uncontested probate court matters and provides a wide range of fiduciary services to his clients in acting as trustee, attorney-in-fact, and representative payee or other court appointments.

He was certified as an Elder Law Attorney (CELA) by the National Elder Law Foundation (NELF) in 2008. He was only the third attorney in Rhode Island certified as CELA and is the only practicing CELA in Providence County.

Rhode Island Office

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Connelly Law Offices, Ltd.

Medicaid Planning



Medicaid Applications
Asset Protection
Irrevocable Trusts
Advance Planning
Emergency Planning
Long Term Care Plans

855-724-9400
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Finances and Long Term Care

The high cost of **long-term care** has made planning ahead a critically important issue for most seniors and their families.

In fact, most seniors will likely require some form of long-term care.

Sadly, many seniors are unprepared for the significant financial burdens it places on their family's hard earned savings.

Financial devastation looms large for a family facing ongoing care at a rate of \$10,000 or more per month.

Although some seniors can afford to pay for private care, the costs of long-term care will wipe out any savings for all but the wealthiest of families.

It is important to plan ahead and to purchase long term care insurance to provide some peace of mind, unfortunately many cannot afford the cost of this insurance and because of age or a chronic medical condition, many do not qualify for the insurance.

Due to high deductibles and strict guidelines as to what this insurance will and will not pay, many will still need to resort to Medicaid to pay for their care.

Connelly Law Offices and our trained and professional staff can help begin the process of planning for health care decision making.

At Connelly Law, we are eager to share valuable information on how to prepare for the legal and financial aspects of those who need medical assistance yet have assets to protect for their families.



Medicare

Medicare is an insurance program providing payment for medical needs for persons 65 and over and for certain people with disabilities. All persons 65 and over, regardless of financial resources or income, are eligible for Medicare. Medicare and Medicare supplemental insurance, however, provide very limited coverage with regard to the cost of long-term care in nursing homes. These non-covered services must be paid privately by the individual, unless the individual has coverage under a long-term care insurance policy. Medicaid, on the other hand, pays for medical needs for those of any age that have been determined to be eligible. In fact, a person with limited income and resources who has Medicare coverage may also qualify for Medicaid benefits.

Medicaid

The other option to pay for care is Medicaid. A joint federal-state program, Medicaid provides medical assistance to low-income individuals, including those who are age 65 or older, disabled, or blind. Medicaid is the single largest payer of nursing home bills in America and serves as the option of last resort for people who have no other way to finance their long-term care. Although Medicaid eligibility rules vary from state to state, federal minimum standards and guidelines must be observed.

Eligibility is generally based upon the amount of assets a person has along with the income that the person receives. Eligibility is determined at state Medicaid offices and, in the case of married individuals, the assets and income of both spouses are considered in the determination process.

Irrevocable Medicaid Protection Trust

Such a trust, as part of estate planning, works particularly well for protecting real estate. Assets such as cash and stocks can also be placed into this trust. Our Medicaid experts can discuss what will work best for you.



Advanced Medicaid Planning

Connelly Law's Medicaid Specialist can help you plan in advance so that if and when you need nursing home care, you can qualify faster and preserve many of your assets.

While every client's situation is unique, there are a few things most individuals can do when they participate in advanced planning. These include complicated but approved tools and strategic planning to qualify for Medicaid.

Crisis Medicaid Planning

In crisis situations, it is imperative that you act immediately. If you or a loved one has been admitted to a nursing home or a nursing home stay is imminent there are last-minute planning tools to help protect a healthy spouse and/or some of your assets.

Connelly Law can help you and your family avoid the financial ruin associated with the high cost of long-term care.

Contact Connelly Law today at **855-724-9400** for a consultation to start the process of understanding the issues surrounding Medicaid eligibility and to implement the planning and/or application process.