



ALL YOU NEED TO REMEMBER

NEWS

**Conference :
Management Package and deductible interest rate**

On May 22, 2019, Jacques-Henri Hacquin, partner of NG Finance and Bertrand Hermant, counsel at Taylor Wessing, have made a conference on the LBO and Management Package. This conference was held at the Royal Monceau Hotel in Paris. This is the second collaboration between NG Finance and Taylor Wessing.



Mr. Bertrand Hermant (left) and Mr. Jacques-Henri Hacquin (right) leading the conference.

During this conference, the following topics were discussed:

- trends in **structuring a Management Package in 2019** ;
- the **Lucien Barrière** judgment: how to manage social risk in the light of the case law of the Court of Cassation?

The **deductibility of interest on debts**, how to ensure that interest on debts is **fully deductible for tax purposes** in the light of the latest developments in case law. All debt instruments (bonds, convertibles, mezzanine debt, intra-group loans, etc.) whose remuneration is higher than that of the market and whose criteria are different from a "traditional" structure are concerned by the interest rate justification.



For further information on the conference, our partner, Jacques-Henri Hacquin, remains at your disposal at the following address: jhacquin@ngfi.fr



Our NG Finance teams visited the "Viva Technology" event on May 16th 2019, in Paris.



This trade show dedicated to technological innovation is the world meeting for startups and industry leaders. There are exclusive innovations created by startups and large groups that represent the future of technology.

For more information, visit: www.vivatechnology.com

INTERNATIONALLY...

**New Member**

In its objective to develop internationally, NG Finance is honored to be an official member of the Franco-Swiss Chamber of Commerce. This association, created 125 years ago, is an institution that brings together the vast majority of French firms registered in Switzerland and Swiss companies with commercial relations with France.

**SECA Event**

On May 15, 2019, Jean-Francois Caire, partner at NG Finance DACH, attended the "Swiss Private Equity & Corporate Finance Association" Annual General Meeting in Zurich. Here are some of the points discussed during this meeting: approval of the 2018 annual report by the SECA president; approval of the financial statements in 2018; election of the executive committee...

Our references

 <p>Company Valuation</p>   <p>Custom modelling software for apartments and buildings</p>	 <p>Company Valuation</p>   <p>SaaS optimization solutions editor</p>	 <p>Interest Rate Justification</p>   <p>Manufacturer of pasta, semolina and couscous</p>	 <p>Interest Rate Justification</p>   <p>Specialist in engineering, IT and digital</p>
 <p>Interest Rate Justification</p> <p>VERESCENCE</p>  <p>French and world leader in glass vials for perfumery</p>	 <p>Financial Instruments Valuation</p>   <p>Manufacturer-printer of adhesive labels</p>	 <p>Interest Rate Justification</p>  <p>Leader in company and local authority nurseries</p>	 <p>Company Valuation</p>   <p>E-commerce site specialized in the sale of fertilizers, seeds and agricultural equipment</p>