



COMMUNITY FUTURES SHUSWAP
 #101, 160 Harbourfront Dr. NE
 Salmon Arm, BC
 Phone: 250-803-0156
 Toll Free 1-877-803-0156

4-H YOUTH LOAN APPLICATION

Name Of Applicant:

Name of Parent / Guardian:

PURPOSE OF LOAN	
<input type="checkbox"/> Livestock purchase	\$
<input type="checkbox"/> Feed Expenses	\$
<input type="checkbox"/> Other (please explain)	\$
Estimated or Actual cost of my project is: \$	
PROJECT INFORMATION	
My 4-H Project is: (type of animal)	
My previous 4-H projects were (type of animal, competition outcome, sale price)	
1)	
2)	
3)	
4)	
FOR OFFICE USE ONLY	
Loan No.	

4-H YOUTH LOANS

Provide support to members of the 4-H Program by loaning money for the purchase of marketable beef livestock approved by the Salmon Arm 4-H Organization.

PROGRAM HIGHLIGHTS

- Funding is limited
- No Interest

Eligibility:

- Must be a member in good standing with a 4-H Club

Limit:

- Loans Maximum to \$2,500

Repayment:

- Payment is due and payable in full on **OCTOBER 1, 2017**

Administration Fee

- 5%/annum calculated monthly on principal amount outstanding before and after maturity, default and judgment

SECURITY TAKEN

- Promissory Note signed by applicant and Parent/Guardian

LOAN PROCESS

1. Applicant and Parent/Guardian complete Application form
2. Club Leader to review and confirm 4-H Project
3. Return Application to the CF Office
4. Application will be reviewed and approved or declined
5. Applicant and Parent/Guardian will sign documentation
6. Applicant will confirm bank account and receive funds
7. Applicant will confirm purchase by submitting a copy of original bill of sale, paid invoice, or receipt
8. 6 month follow-up, with visitation and photos

APPLICANT'S (4H MEMBER) INFORMATION		
Last Name:	First Name:	Second Name:
Home Phone:	Fax:	E – Mail:
Present Address:		
Mailing Address:		Postal Code:
Date of Birth: M/D/Y	S.I.N.: (if Applicable)	
If financial assistance is approved, would you allow CFDC to make a public announcement regarding your project? <input type="checkbox"/> Yes <input type="checkbox"/> No		

PARENT / GUARDIAN'S INFORMATION		
Last Name:	First Name:	Second Name:
Home Phone:	Alternate Phone:	E – Mail:
Present Address:		<input type="checkbox"/> Own <input type="checkbox"/> Rent
Mailing Address:		Postal Code:
Date of Birth: M/D/Y	S.I.N.:	
Relationship to Applicant:		

We, the applicant and the parent/guardian, are fully aware of the terms and conditions of this advance. The principal and accrued administration fees are due and payable in full without prior written notice upon any of the following occurring:

- Termination of project; or
- The applicant ceasing to be a recognized active member of the BC 4-H Organization; or
- The asset(s) purchased with these funds are sold.

We hereby certify that the information provided in this application is correct.

_____ Date _____ Applicant's Name _____ Applicant's Signature

_____ Date _____ Parent / Guardian's Name _____ Parent / Guardian's Signature

CLUB MEMBER CONFIRMATION/PROJECT APPROVAL	
Club Name:	Region:
Name of Club Leader:	Email:
Mailing Address:	Phone:
Club Leader's Comments:	

I, _____, Club Leader of _____, approve the 4-H project of
(Print Name) (Name of 4-H Club)
 _____ . I have reviewed the proposed project and find it meets with the guidelines set out by the BC 4-H Organization.
(Name of member)

_____ Date _____ Club Leaders Name _____ Club Leaders Signature

TO BE SIGNED BY THE PARENT/GUARDIAN

DISCLOSURE & RELEASE STATEMENT (please read thoroughly before signing)

Are you related to any director, committee member, or employee of Community Futures Development Corporation of the Shuswap?

YES NO

Details: _____

Are you or any closely related individual or company involved in ANY legal action or litigation either personally or through your business?

YES NO

The statements made herein are for the express purpose of obtaining financing from Community Futures Development Corporation of the Shuswap and are to the best of my/our knowledge and belief true and correct. The Applicant understands that additional information, if required in support of this application, must be supplied to the Corporation before adequate consideration can be given to this application.

The undersigned hereby consents to Community Futures Development Corporation of the Shuswap or its agent obtaining reports containing credit or personal information as it deems necessary in order to administer this file.

It is hereby agreed that, in the event of default, all legal and other costs related to collecting the loan will be added to the loan amount.

Date

Parent/Guardian Signature
(Applicant)

Witness