



PRESS RELEASE

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PASA announces Law Debenture as first trustee member

The Pensions Administration Standards Association (PASA), the independent body dedicated to driving up standards in pensions administration, today announces Law Debenture as its first trustee member.

Kim Gubler, PASA Chair commented: ‘Continuing to expand our reach is key to the future development of PASA and ensures our best practice and guidance remains as meaningful as possible for all. We have come a tremendously long way in achieving our aim of driving up standards since we first launched in 2011 – we have the privilege of working with some of the largest and most influential third-party administrators and pension funds in the industry. With that backdrop firmly established we are incredibly proud to announce today Law Debenture has joined as our first trustee firm, a real milestone for us.

‘It demonstrates different types of organisation are realising the benefits good administration brings. By being a member, these organisations will have the opportunity to shape future developments in administration. Maintaining dialogue with more people, from more areas of the industry and beyond, enables more members to reap the benefits of good administration – and this is our goal’

Michael Chatterton, Managing Director of LawDeb Pension Trustees said: ‘We wanted to demonstrate to the members and schemes we serve, both as trustees and pensions executives, that we champion good administration. Membership of PASA will help us understand what best practice pensions administration looks like, as well as the challenges faced in delivering ongoing services and projects, which will help us work collaboratively and respectfully with administration firms to get the best standards for our clients. Becoming a member of PASA, working alongside likeminded pension professionals and having access to their insight and best practice will be beneficial in our oversight of schemes and will go a long way towards improving outcomes for members.’

ENDS

Notes To Editors

The Pensions Administration Standards Association (PASA) has been created to provide an independent infrastructure which will set, develop, guide and assess administration standards.

PASA will act as a focal point and engage with industry and government to create protocols for understanding good administration - but also appreciates there is no one size that fits all. PASA will develop evidential accreditation practices which will allow benchmarking across and between the industry regardless of how the administration is being delivered.

As well as raising the profile of pension administration generally, PASA will focus on three core activities.

1. Defining good standards of pensions administration relevant to all providers, whether in-house, third party or insurers
2. Publishing guidance to support those standards
3. Being an independent accreditation body, assessing the achievement of good standards by schemes (regardless of provider)

There is no organisation providing such services across schemes, yet there is a demand for evidence of service quality from scheme trustees, sponsors, administrators, insurers, scheme members and regulators.

About PASA Accreditation

PASA Accreditation is open to all corporate members of PASA (DB, DC, trust-based and contract-based schemes). PASA Accreditation is granted following an independent evaluation and assessment process, which includes on-site visits and the review of documentation to evidence controls, procedures, process, staff development and contractual positions with clients.

Full details on PASA can be found by visiting www.pasa-uk.com.

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