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Barnett Waddingham LLP achieves PASA reaccreditation

The Pensions Administration Standards Association (PASA), the independent body dedicated to driving up standards in pensions administration, today announced Barnett Waddingham as the latest organisation to achieve **PASA reaccreditation**.

Lorraine Harper, Chair of PASA's Accreditation Committee said: "Our rigorous accreditation process has one key goal – to highlight and reward high standards of administration. By successfully completing the process for a second time, Barnett Waddingham joins the ranks of our other reaccredited companies who, having already reaped the benefits of the PASA gold mark, wanted to further prove their commitment to delivering outstanding service and cement their position as deserved leaders in their field."

Paul Latimer, Partner and Head of Pension Administration at Barnett Waddingham said: "Administration continues to climb the trustee agenda and, with lengthy and complex exercises like GMP reconciliation and rectification ongoing and GMP equalisation to come, instilling client confidence in the ongoing quality of overall service is of real importance to us. Achieving PASA reaccreditation allows us to communicate this in a tangible way and demonstrates our long-term commitment to innovation and delivering the best possible service to scheme members."

"With a team of 500 experienced administrators supporting over 380,000 members, across 400 pension schemes, this reaccreditation continues to fortify our position in the industry as one of the leading third-party administrators in the UK."

Barnett Waddingham joins PASA's other reaccredited companies, Hymans Robertson, Royal Mail and UK Power Networks.

ENDS

Notes to Editors

The Pensions Administration Standards Association (PASA) was created to provide an independent infrastructure which will set, develop, guide and assess administration standards.

PASA will act as a focal point and engage with industry and government to create protocols for understanding good administration - but also appreciates there is no one size that fits all. PASA will develop evidential accreditation practices which will allow benchmarking across and between the industry regardless of how the administration is being delivered.

As well as raising the profile of pension administration generally, PASA will focus on three core activities.

1. Defining good standards of pensions administration relevant to all providers, whether in-house, third party or insurers
2. Publishing guidance to support those standards
3. Being an independent accreditation body, assessing the achievement of good standards by schemes (regardless of provider)

There is no organisation providing such services across schemes, yet there is a demand for evidence of service quality from scheme trustees, sponsors, administrators, insurers, scheme members and regulators.

About PASA Accreditation

PASA Accreditation is open to all corporate members of PASA (DB, DC, trust-based and contract-based schemes and insurers). PASA Accreditation is granted following an independent evaluation and assessment process, which includes on-site visits and the review of documentation to evidence controls, procedures, process, staff development and contractual positions with clients.

Full details on PASA can be found by visiting www.pasa-uk.com.

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Media contacts

For all PASA media enquiries please contact KBPR using the details below:

KBPR

Helena Jones

07958 270398 | helena@kbpr.agency

Kate Boyle

07930 442883 | kate@kbpr.agency

Sophie Smith

020 3150 2558 | sophie@kbpr.agency