

Press Release



26 March 2019

ESG is about value, not values says PTL

PTL, the leading independent trustee and governance services provider, today urged Trustees not to confuse ethical investment with Environmental, Social and Governance (ESG) investing.

Richard Butcher, Managing Director at PTL, said: “ESG is about value not values. It is about developing a set of filters to help trustees identify some of the long-term financial risks within their investment portfolio. Having identified them they can mitigate them. In other words, it is about trying to produce better investment returns, not making the world a better place.

“Trustees have until October 2019 to set out their policy in relation to ESG. With this in mind, it is no great surprise that more and more schemes are taking ESG in to account when it comes to their investment decision making. It needs to be on every trustee’s agenda.”

Butcher added; “Where ESG can really come in to play is perhaps in engaging younger members who, as evidence suggest, are far more engaged with environmental, social and governance issues. Schemes could use that interest to drive more appropriate contribution levels and greater engagement.”

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NOTES TO EDITORS:

PTL is a top five independent trustee firm with offices in London, Leeds, Reading, and Birmingham.

PTL acts as an independent trustee and provides a range of governance services, predominantly to occupational pension schemes, including trust based defined benefit and defined contribution schemes and contract-based pension schemes including group personal pension plans. PTL also provides a range of governance services to other non-pension trusts.

PTL is a member of the Pensions and Lifetime Savings Association, the Association of Corporate Trustees and the PMI Independent Trustee Group.

More information can be found on our website - www.ptluk.com

Media Contacts:

For all PTL media enquiries please contact KBPR using the details below:

The logo for KBPR, with 'KB' in a dark grey serif font and 'PR' in an orange sans-serif font.

kate@kbpr.agency – 07930 442883

adam@kbpr.agency – 07444 407138

helena@kbpr.agency – 07958 270938

sophie@kbpr.agency – 020 3150 2558