

Technical pensions legislation specialists Aries Insight bring you the key dates for pensions in the coming month:

- **3 Sept**
The deadline for responses to the Work and Pensions committee's inquiry on transparency and pension costs. (Click [here](#) for more information)
- **6 Sept**
CJEU is expected to hand down its judgment in the Grenville Hampshire v the Board of the PPF case (legality of PPF compensation cap). (Click [here](#) for more information)
- **10 Sept**
The deadline for responses to the House of Lords Select Committee on Intergenerational Fairness and Provision's call for evidence. (Click [here](#) for more information)

And for those catching up after a summer break, a round-up of the key developments affecting the pensions industry is below:

- **4 July**
The Transfers and Re-registration Industry Group (TRIG) published its voluntary industry-wide framework, designed to assist firms in providing faster and more efficient transfers of money purchase pension benefits. (Click [here](#) for more information)

TRIG intends to publish a list of circumstances where parties may be able to 'stop the clock' on the timescales, including cases where *"the ceding provider has concerns about the legitimacy of the firms involved and / or the acquiring provider or scheme, including that it may be a scam"*.
- **16 July**
The DWP's consultation on clarifying and strengthening investment duties closed. (Click [here](#) for more information)

The industry largely welcomed the proposals, supporting the clarification of trustee duties. However, some commentators felt that undue attention was placed upon members' ethical views.
- **18 July**
The CMA's report on the investment consultant market was published, with the provisional decision open for consultation until 24 August. (Click [here](#) for more information)

The recommendations around consistent reporting and transparency outlined in the report were generally well received, as was the proposed mandatory tender process for hiring fiduciary managers. Some questioned whether the CMA might have been more radical with its proposed reforms, for example calling for firms to split their fiduciary management and investment consultancy businesses.
- **14 August**
The FCA and TPR relaunched its joint ScamSmart campaign, designed to help individuals protect themselves against scams. (Click [here](#) for more information)

The campaign cited recent analysis revealing victims of pension scams lost on average £91,000 each in 2017.
- **17 August**
The consultation on the draft regulations for HM Treasury's ban on cold-calling closed. (Click [here](#) for more information)

The industry was unanimous in supporting the idea of protective measures being imposed. Although many commentators have been disappointed by the delay, proper policing and preparation will be key to the effectiveness of the regulations.

- **20 August**

The DWP's consultation on protecting defined benefit schemes closed.

(Click [here](#) for more information)

The industry welcomed the idea of a stronger Regulator, but in the main agreed that greater clarity on how the powers would work in practice will be needed.

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About Aries Insight

Aries Insight deliver solutions and expert information systems to handle the complex regulatory environment for pensions in the UK. Combining a deep knowledge of pensions with well-honed systems engineering and a keen sensitivity to the needs of the pensions professional, the Aries Pensions System is the foundation of the pensions technical support service now used by around 130 organisations throughout the industry: consultants, administrators, life offices, pension funds and specialist providers.

Other Aries Insight solutions include SIPP and SMPI illustration programs and more information can be found at www.ariesinsight.co.uk

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