



## BUSINESS RESILIENCY MICROLOAN PROGRAM

The City of Fort Worth is teaming up with PeopleFund to launch the Business Resiliency Microloan Program, which is prepared to provide at least \$850,000 to eligible businesses in Fort Worth who are being impacted by the COVID-19 crisis.

These loans can be used to pay fixed debts, payroll or accounts payable, or cover other bills.

### LOAN TERMS

- Zero interest rate and no payments for the first six months, after which there will be an interest rate of 5% or less.
- Loans are fully amortized over a total term of up to 78 months.
- Loans can be repaid early at any time with no penalties.
- These loans can be combined with other PeopleFund programs.

### MORE INFORMATION

- At least half of loans will be \$15,000 or less.
- Maximum loan amounts may reach \$50,000.
- At least 60% of loan proceeds will be allocated to minority-owned businesses and those with low to moderate income.

### ELIGIBILITY

Businesses are eligible for these loans if:

- The business has an established physical address in Fort Worth.
- The business is current with city and county property taxes.

***Applicants are required to apply for federal assistance before applying to this program.***

**APPLY ONLINE:**  
[peoplefund.org/get-a-loan](https://peoplefund.org/get-a-loan)

[fortworthtexas.gov/COVID-19/business-resources](https://fortworthtexas.gov/COVID-19/business-resources)