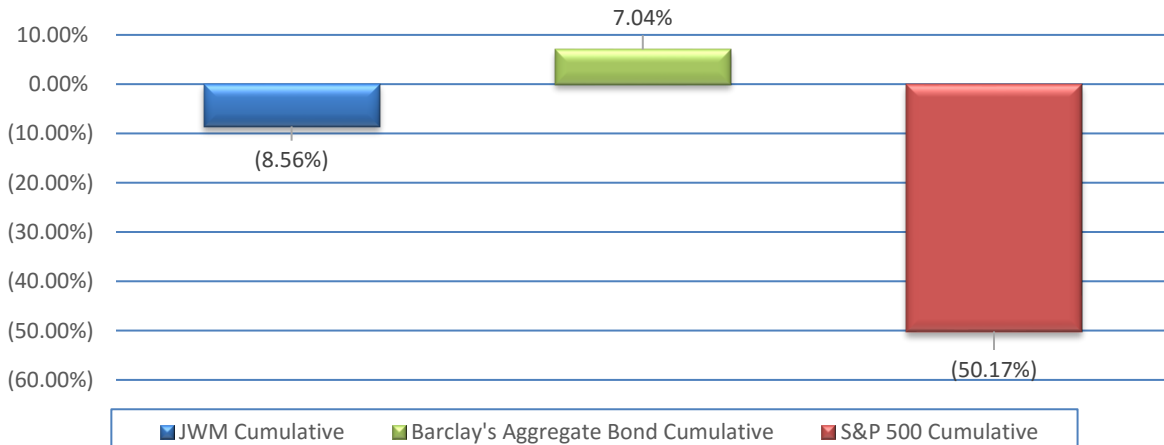


**Jackson Wealth Management, LLC (JWM) Composite
Weighted Average for all Managed Accounts,
9/30/2007 to 2/28/2009**



Time Period	JWM Monthly Returns	Barclay's Aggregate Bond Monthly Returns	S&P 500 Index Monthly Returns
Feb-09	0.24%	(0.38%)	(10.65%)
Jan-09	(0.49%)	(0.88%)	(8.43%)
Dec-08	0.82%	3.73%	1.06%
Nov-08	0.85%	3.25%	(7.18%)
Oct-08	(1.12%)	(2.36%)	(16.79%)
Sep-08	(1.28%)	(1.34%)	(8.91%)
Aug-08	(1.88%)	0.95%	1.45%
Jul-08	(4.52%)	(0.08%)	(0.84%)
Jun-08	(0.97%)	(0.08%)	(8.43%)
May-08	1.33%	(0.73%)	1.30%
Apr-08	0.91%	(0.21%)	4.87%
Mar-08	(1.65%)	0.34%	(0.43%)
Feb-08	2.40%	0.14%	(3.25%)
Jan-08	(4.27%)	1.68%	(6.00%)
Dec-07	1.12%	0.28%	(0.69%)
Nov-07	(3.39%)	1.80%	(4.18%)
Oct-07	3.37%	0.90%	1.59%
Cumulative Return	(8.56%)	7.04%	(50.17%)

Securities offered through Triad Advisors, LLC. Member FINRA/SIPC
Advisory Services offered through Jackson Wealth Management, LLC.
Jackson Wealth Management, LLC is not affiliated with Triad Advisors, LLC.

Portfolio Model Number	Normalized Equity Allocation	Normalized Fixed Income Allocation	Normalized Total Allocation	Dollar-Weighted Composite Return
0	0%	100%	100%	2.26%
1	20%	80%	100%	0.23%
1.5	0%	100%	100%	(2.58%)
2	30%	70%	100%	(2.71%)
3	40%	60%	100%	(2.58%)
4	50%	50%	100%	(3.00%)
5	60%	40%	100%	(7.11%)
5.5	40%	60%	100%	(6.07%)
6	70%	30%	100%	(9.22%)
7	80%	20%	100%	(10.56%)
7.5	60%	40%	100%	(19.09%)
8	90%	10%	100%	(13.67%)
9	100%	0%	100%	(9.51%)
Composite Dollar-Weighted Average for all Managed Accounts				(8.56%)

Disclosures

Jackson Wealth Management, LLC. claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Jackson Wealth Management has been independently verified for the periods October 1, 2008 through December 31, 2016 by Ashland Partners & Company LLP.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation. The Model 5 composite has been examined for the periods October 1, 2008 through December 31, 2016. The verification and performance examination reports are available upon request.

Jackson Wealth Management, LLC. is an independent registered investment adviser. The firm maintains a complete list of composite descriptions, which is available upon request.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Composite performance is presented net of foreign withholding tax on dividends, interest income, and capital gains. Withholding taxes may vary according to the investor's domicile. Past performance is not indicative of future results. JWM does not have account minimums. Accounts, however, must be able to meet the cumulative asset requirements to invest in each of the funds in the strategy.



755 Primera Blvd
Lake Mary, FL 32746
Tel: (407) 585-0235 • Fax: (407) 585 0237
Toll Free: (800) 578-3181
www.jacksonwm.com

The U.S. Dollar is the currency used to express performance. Returns are presented net of management fees and include the reinvestment of all income. Net returns are reduced by all fees and transaction costs incurred. Net of fee performance was calculated using actual management fees charged for the entire account. The annual composite dispersion presented is an asset-weighted standard deviation calculated for the accounts in the composite the entire year. Additional information regarding policies for valuing portfolios, calculating performance, and preparing compliant presentations is available upon request. The investment management fee schedule for the composite is 1.75% on the first 200,000, 1.50% on the next 300,000, and 1.00% on the remainder. Actual investment advisory fees incurred by clients may vary. Performance presented prior to October 1, 2008 occurred while the Portfolio Manager was affiliated with a prior firm and the Portfolio Manager was the only individual responsible for selecting the securities to buy and sell. Ashland Partners & Company LLP has reviewed the Model 5 Composite track record for compliance with the portability requirements of the GIPS standards.

The Model 0 composite consists of all fully discretionary accounts, managed in a trend-following conservative risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and currencies; it is risk managed against a blended benchmark consisting of 2% Cash Barclays 1-3 month T-bill, 98% Treasury Bond, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. The Model 0 Composite was created 10/01/2008.

The Model 1 composite consists of all fully discretionary accounts, managed in a trend-following conservative risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and currencies; it is risk managed against a blended benchmark consisting of 14% Russell 3000 Total Return Index, 6% EAFE (EFA) and 2% Cash Barclays 1-3 month T-bill, 39% Barclays 1-3 Year Treasury Bond - Govt Index, 39% Barclays US Aggregate Bond Index, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. The Model 1 Composite was created 10/01/2008.

The Model 1.5 composite consists of all fully discretionary accounts, managed in a trend-following conservative risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and



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currencies; it is risk managed against a blended benchmark consisting of 2% Cash Barclays 1-3 month T-bill, 98% Barclays 1-3 Year Treasury Bond - Govt Index, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. This model is intended for smaller than average accounts. The Model 1.5 Composite was created 10/01/2008.

The Model 2 composite consists of all fully discretionary accounts, managed in a trend-following conservative risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and currencies; it is risk managed against a blended benchmark consisting of 21% Russell 3000 Total Return Index, 9% EAFE (EFA) and 2% Cash Barclays 1-3 month T-bill, 34% Barclays 1-3 Year Treasury Bond - Govt Index, 34% Barclays US Aggregate Bond Index, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. The Model 2 Composite was created 10/01/2008.

The Model 3 composite consists of all fully discretionary accounts, managed in a trend-following moderate risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and currencies; it is risk managed against a blended benchmark consisting of 28% Russell 3000 Total Return Index, 12% EAFE (EFA) and 2% Cash Barclays 1-3 month T-bill, 29% Barclays 1-3 Year Treasury Bond - Govt Index, 29% Barclays US Aggregate Bond Index, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. The Model 3 Composite was created 10/01/2008.

The Model 4 composite consists of all fully discretionary accounts, managed in a trend-following moderate risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and currencies; it is risk managed against a blended benchmark consisting of 35% Russell 3000 Total Return Index, 15% EAFE (EFA) and 2% Cash Barclays 1-3 month T-bill, 24% Barclays 1-3 Year Treasury Bond - Govt Index, 24% Barclays US Aggregate Bond Index, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. The Model 4 Composite was created 10/01/2008.



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The Model 5 composite consists of all fully discretionary accounts, managed in a trend-following moderate risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and currencies; it is risk managed against a blended benchmark consisting of 42% Russell 3000 Total Return Index, 18% EAFE (EFA) and 2% Cash Barclays 1-3 month T-bill, 19% Barclays 1-3 Year Treasury Bond - Govt Index, 19% Barclays US Aggregate Bond Index, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. The Model 5 Composite was created 10/1/2008.

The Model 5.5 composite consists of all fully discretionary accounts, managed in a trend-following moderate risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and currencies; it is risk managed against a blended benchmark consisting of 28% Russell 3000 Total Return Index, 12% EAFE (EFA) and 2% Cash Barclays 1-3 month T-bill, 29% Barclays 1-3 Year Treasury Bond - Govt Index, 29% Barclays US Aggregate Bond Index, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. This model is intended for smaller than average accounts. The Model 5.5 Composite was created 10/01/2008.

The Model 6 composite consists of all fully discretionary accounts, managed in a trend-following moderate risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and currencies; it is risk managed against a blended benchmark consisting of 49% Russell 3000 Total Return Index, 21% EAFE (EFA) and 2% Cash Barclays 1-3 month T-bill, 14% Barclays 1-3 Year Treasury Bond - Govt Index, 14% Barclays US Aggregate Bond Index, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. The Model 6 Composite was created 10/01/2008.

The Model 7 composite consists of all fully discretionary accounts, managed in a trend-following aggressive risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and currencies; it is risk managed against a blended benchmark consisting of 56% Russell 3000 Total



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Lake Mary, FL 32746
Tel: (407) 585-0235 • Fax: (407) 585 0237
Toll Free: (800) 578-3181
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Return Index, 24% EAFE (EFA) and 2% Cash Barclays 1-3 month T-bill, 9% Barclays 1-3 Year Treasury Bond - Govt Index, 9% Barclays US Aggregate Bond Index, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. The Model 7 Composite was created 10/01/2008.

The Model 7.5 composite consists of all fully discretionary accounts, managed in a trend-following aggressive risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and currencies; it is risk managed against a blended benchmark consisting of 42% Russell 3000 Total Return Index, 18% EAFE (EFA) and 2% Cash Barclays 1-3 month T-bill, 19% Barclays 1-3 Year Treasury Bond - Govt Index, 19% Barclays US Aggregate Bond Index, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. This model is intended for smaller than average accounts. The Model 7.5 Composite was created 10/01/2008.

The Model 8 composite consists of all fully discretionary accounts, managed in a trend-following aggressive risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and currencies; it is risk managed against a blended benchmark consisting of 63% Russell 3000 Total Return Index, 27% EAFE (EFA) and 2% Cash Barclays 1-3 month T-bill, 4% Barclays 1-3 Year Treasury Bond - Govt Index, 4% Barclays US Aggregate Bond Index, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. The Model 8 Composite was created 10/01/2008.

The Model 9 composite consists of all fully discretionary accounts, managed in a trend-following aggressive risk style. The composite focuses on mutual funds and exchange traded funds (funds). Funds are long only, but the composite can own funds that short (perform in the inverse) the markets. It also may invest in individual securities. The style involves the active, trend-following management of five major asset classes: stocks, bonds, commodities, REITs, and currencies; it is risk managed against a blended benchmark consisting of 69% Russell 3000 Total Return Index, 29% EAFE (EFA) and 2% Cash Barclays 1-3 month T-bill, rebalanced monthly. Presentations prior to 2015 utilized different indexes and allocations in the blended benchmark, which were changed to better reflect the allocations and risk profile of the strategy. The Model 9 Composite was created 10/01/2008.

What is GIPS?

“The Global Investment Performance Standards (GIPS®) are a set of standards for the presentation of investment performance information, established by the CFA Institute in 1999 with the aim of creating ethical, global and industry-wide methods of communicating investment results to prospective clients.” – (Brown)

Why Global Standards?

GIPS fill the need for the standardization of performance in the investment world, both here in the US and in foreign countries. The investment management industry is becoming more and more global as time progresses and the markets change. Performance can be measured in various different ways and can take several different types of approaches. This can make it nearly impossible to compare one firm to another if each firm is essentially on a different playing field! GIPS steps in to establish one set of standards for a firm to follow to facilitate performance presentation.

How does it benefit investors?

GIPS provide many benefits to the investor community:

- Meets the highest ethical standards of the investment management world
- Fair presentation of historical performance that is third-party verified
- Allows investors to evaluate investment management firms on a *comparable* basis
- GIPS are voluntary standards, not requirements; proves to investors that the firm is serious about providing the best service and due diligence to clients
- GIPS helps firm become more in-tune with the current investment rules and regulation and up-to-date on keeping in compliance with the SEC
- Avoids misleading and ambiguous performance presentation
 - Uses composites (essentially a group of all accounts under the same strategy); not just cherry-picking the best performing accounts during a firm-selected time period

Sources:

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