
RAFFAELLA GIACOMINI: CV

RESEARCH INTERESTS

Time Series Econometrics, Forecasting, Applied Macroeconomics

EMPLOYMENT

2014 – present	Professor, Department of Economics, UCL
2008 – 2014	Reader (Associate Professor), Department of Economics, UCL
2012 – 2013	British Academy Mid-Career Fellow
2007 – 2008	Senior Lecturer, Department of Economics, UCL
2004 – 2008	Assistant Professor, Department of Economics, UCLA
2003 – 2004	Assistant Professor, Department of Economics, Boston College

INVITED VISITING POSITIONS

2016 (Spring Quarter)	UCLA Anderson School of Management
2008 (Fall Semester)	Harvard University
2015 (May)	NYU Abu Dhabi
2012, 2014 (March)	Tel Aviv University
2003 (July)	University of Technology, Sydney

PROFESSIONAL AFFILIATIONS

2019 – present	DIW Berlin, Research Fellow
2018 – present	Econometric Society Regional Standing Committee, Elected Member
2018 – present	International Association for Applied Econometrics, Founding Fellow
2017 – present	UCL Centre for Finance, Research Fellow
2016 – present	Council of the Royal Economic Society, Elected Member
2013 – 2017	Council of the European Economic Association (EEA), Elected Member
2013 – 2015	EEA Women in Economics Committee, Chair
2013 – present	Royal Economic Society Women's Committee, Elected Member
2012 – 2017	ESRC Centre for Macroeconomics, Research Staff
2011 – present	Center for Economic Policy Research, Research Fellow
2007 – present	ESRC Centre for Microdata methods and practice (Cemmap), Research Staff

EDITORIAL ACTIVITIES

2017 – present	Co-Editor, Journal of Econometric Methods
2014 – present	Associate Editor, Journal of Forecasting
2012 – present	Associate Editor, Journal of Business and Economic Statistics
2012 – 2018	Associate Editor, Journal of Applied Econometrics
2011 – present	Associate Editor, International Journal of Forecasting

EDUCATION

2003	Ph.D. Economics, University of California, San Diego
1998	B.S. Economics and Statistics, Università di Bologna, Italy (cum Laude)
1994	B.S. Mathematics, Università di Bologna, Italy (cum Laude)

PUBLISHED ARTICLES

- Heterogeneity, inattention and Bayesian updates (in press), with J. Turen and V. Skreta, *American Economic Journal: Macroeconomics*
- Anchoring the yield curve using survey expectations (2017), with C. Altavilla, G. Ragusa, *Journal of Applied Econometrics*, 32, 1055-1068
- Bayesian estimation of state space models using moment conditions (2017), with R. Gallant and G. Ragusa, *Journal of Econometrics*, 201, 198-211
- Forecasting in nonstationary environments (2015), with B. Rossi, *Annual Review of Economics*, 7, 207-229
- Model comparisons in unstable environments (2016), with B. Rossi, *International Economic Review*, 57, 369-392
- Economic theory and forecasting: lessons from the literature (2015), *Econometrics Journal*, 18, C22-C41
- Bond returns and market expectations (2014), with C. Altavilla and R. Costantini, *Journal of Financial Econometrics*, 12, 708-729
- Theory-coherent forecasting (2014), with G. Ragusa, *Journal of Econometrics*, 182, 145-155
- A warp-speed method for conducting Monte Carlo experiments involving bootstrap estimators, (2013), with D. Politis and H. White, *Econometric Theory*, 29, 567-589
- How useful are no-arbitrage restrictions for forecasting the term structure? (2011), with A. Carrero, *Journal of Econometrics*, 164, 21-34
- Forecast comparisons in unstable environments (2010), with B. Rossi, *Journal of Applied Econometrics*, 25, 595-620
- Detecting and predicting forecast breakdowns (2009), with B. Rossi, *Review of Economic Studies*, 76, 669-705
- Mixtures of t-distributions for finance and forecasting (2008), with A. Gottschling, C. Haefke and H. White, *Journal of Econometrics*, 144, 175-192
- Comparing density forecasts via weighted likelihood ratio tests (2007), with G. Amisano, *Journal of Business and Economic Statistics*, 25, 177-190
- Tests of conditional predictive ability (2006), with H. White, *Econometrica*, 74, 1545-1578
- How stable is the forecasting performance of the yield curve for output growth? (2006), with B. Rossi, *Oxford Bulletin of Economics and Statistics*, 68, 783-795
- Evaluation and combination of conditional quantile forecasts (2005), with I. Komunjer, *Journal of Business and Economic Statistics*, 23, 416-431
- Aggregation of space-time processes (2004), with C. W. J. Granger, *Journal of Econometrics*, 118, 7-26

BOOK CHAPTERS

- The relationship between VAR and DSGE models (2013), in *Advances in Econometrics*, vol. 31: VAR Models in Macroeconomics – New Developments and applications: Essays in Honor of Christopher A. Sims, Chapter 1
- Forecasting in Macroeconomics (2013), with B. Rossi in *Handbook of Research Methods and Applications on Empirical Macroeconomics*, Edward Elgar Publishing, Chapter 7
- Testing conditional predictive ability (2011), in *Oxford Handbook of Economic Forecasting*, ed. M. Clements and D. Hendry, Oxford University Press, Chapter 15

SUBMITTED ARTICLES

- Robust Bayesian inference about set-identified models, (2018) with T. Kitagawa, Revise and Resubmit, *Econometrica* (replaces “Robust inference about partially identified SVARs”)
- Robust Bayesian inference in Proxy SVARs (2019), with T. Kitagawa and M. Read
- Incentive-driven Inattention (2019), with W. Gaglianone, J. Issler and V. Skreta
- Uncertain Identification (2017), with T. Kitagawa and A. Volpicella
- Stress Testing with Misspecified Models (2016), with R. Bidder and A. McKenna

WORK IN PROGRESS

- Microforecasting with Individual Forecast Selection, with S. Lee and S. Sarpietro
- Forecasted Treatment Effects, with I. Botosaru and M. Weidner
- Narrative Sign Restrictions and the Identification of Monetary Policy Shocks, with T. Kitagawa and M. Read

GRANTS AND AWARDS

2016 – 2021	European Research Council (ERC) Consolidator Grant 536284 (1,090,686 Euro)
2012 - 2013	British Academy Mid-Career Fellowship
2007 - 2010	NSF Grant 0647770 “Forecast Evaluation and Model Selection in the Presence of Structural Instabilities”, with Barbara Rossi
2005 – 2007	UCLA Faculty Research Grant
2006	UCLA Warren C. Scoville Distinguished Teaching Award
2000 – 2003	UCSD Project in Econometric Analysis Fellowship
2002	UCSD Dean of Social Sciences Travel Grant
2001	UCSD Friends of the International Center Scholarship
1998	University of Rome Fellowship for post-graduate study abroad

CONFERENCE ORGANIZATION AND SCIENTIFIC COMMITTEES

- Program co-director, Econometric Society European Meeting: 2019, Manchester
- Organizer of Conferences: UCL Frontier of Econometrics, 2018, London; EABCN-BoE Conference “Judgment and combination in forecasting and policy models”: 2014, London; “Recent advances in Time Series Econometrics”: 2014, UCL; “Uncertainty and Economic forecasting”: 2014, 2016, UCL; “Frontiers of Macroeconometrics”: 2013, UCL; Oxbridge Time Series Workshop: 2008-2010; Macroeconometrics conference: 2010, UCL
- Program committee: IEEA: 2016, 2017; European Economic Association summer meeting: 2013-2016; Econometric Society European Meeting: 2012-2018; Society for Financial Econometrics conference: 2012 - 2018; SED meeting: 2012; EC2 meeting: 2013, 2012, 2009; North American Summer Meeting of the Econometric Society: 2012; Royal Economic Society annual conference: 2017, 2016, 2011, 2010; Forecasting in Rio de Janeiro: 2008

UNIVERSITY ADMINISTRATION

2017 – present	Deputy Head of Department, UCL
2010 – 2012	Director of MSc Economic Policy Program, UCL
2004 – present	Junior and Senior hiring committees, UCLA and UCL

STUDENT ADVISING

- PhD students at UCL: Riccardo Costantini (main supervisor); Javier Turen (Universidad Autonoma Chile, main supervisor); Silvia Sarpietro (main supervisor); Mario Frutos Alloza (Bank of Spain, second supervisor), Susana Parraga Rodriguez (Bank of Spain, second supervisor)
- MSc dissertation supervision at UCL (4-5 students per year since 2007)

TEACHING EXPERIENCE

- Various courses in Econometrics (Time Series, Microeconometrics, Financial Econometrics, Bayesian Econometrics), Forecasting, Advanced Quantitative Methods for Finance
- Undergraduate teaching: Boston College, UCLA Economics, UCL, Harvard
- MSc teaching: UCL (MSc in Economics and MSc in Finance)
- PhD teaching: Boston College, UCLA Economics, UCL, UCLA Anderson School of Management
- Short courses: NYU Abu Dhabi, Tel Aviv University, Econometrics Summer School, Bertinoro (Italy)

KEYNOTE PRESENTATIONS

2019: IAAE Annual conference, Cyprus; Big Data and Economic Forecasting workshop, European Commission Ispra; USC Dornsife INET conference on Panel Data Forecasting, Los Angeles; Toulouse Financial Econometrics conference; Bank of Finland Empirical Macro workshop, Lapland; DIW workshop for Women in Macro, Finance and Economic History, Berlin. **2018:** Hitotsubashi Summer Institute, Tokyo. **2017:** 9th French Econometrics conference, Paris; 10th Annual SoFiE pre-conference, New York. **2016:** Econometric Society European Meeting, Geneva. **2104:** The 34th International Symposium on Forecasting, Rotterdam; International Econometric conference, Istanbul; University of Liverpool Annual Econometrics workshop; Macroeconomics and Econometrics conference, Birmingham University; Conference in honor of Carlo Giannini, University of Pavia. **2013:** RES special session, Cambridge. **2011:** Italian Congress of Econometrics and Empirical Economics, Pisa

INVITED SEMINAR/CONFERENCE PRESENTATIONS

2019: Duke University, Columbia University, DIW Berlin, Bologna University. **2018:** Seminars: NYU, McGill/UQAM, Montreal. **2017:** Seminars: NISR; EUI; Warwick Business School; Toulouse; CPB Netherlands Bureau for Economic Policy Analysis; UC Riverside. Conferences: Southampton Finance and Econometrics Workshop; “Empirical Methods in Time Series, Macroeconometrics and Forecasting”, Universitat Pompeu Fabra; **2016:** Seminars: Simon Fraser University; Queen Mary; Universitat Pompeu Fabra; San Francisco Fed. Conferences: “New approaches to the identification of macroeconomic models”, Oxford; ECB, World meeting of the International Society for Bayesian Analysis; EEA/ESEM, Geneva; IAAE, Milano; UPF Summer Forum. **2015:** Seminars: DIW Berlin; Bank of England; Bilkent University, Turkey; Essex University; NYU Abu Dhabi; Central Bank of Norway. Conferences: “Ambiguity in Finance and Economics”, Essex University; OFCE Workshop on Empirical Monetary Macro, Paris; IIEA, Thessaloniki; CSEF-CIM-UCL Conference, Ischia; “Forecasting and Policy Analysis”, Erasmus University Rotterdam; “Macroeconomic, Financial and International Linkages”, York University. **2014:** Seminars: Penn State; Harvard/MIT; Carlos III, Madrid; Central Bank of Spain; Tel Aviv University; FGV, Rio de Janeiro. Conferences: CFE 2014, Pisa; “Expectations and Forecasting”, Banque de France; EEA/ESEM, Toulouse; 10th Csef-Igier

Symposium on Economics and Institutions, Capri; Central Bank of Brazil “16 years of Inflation Targeting” conference (discussant); ; Workshop on Uncertainty and Economic Forecasting, UCL; **2013**: Seminars: Nottingham; UC Berkeley; San Francisco Fed; Chicago Fed; St Louis Fed; Autònoma Barcelona; LSE; Bank of England; European Central Bank; Conferences: New Developments in Econometrics and Time Series, Bruxelles; Bootstrap and Time Series conference, Copenhagen; ESEM/EEA, Gothenburg; Bristol Econometrics workshop; Barcelona summer forum; Frontiers of Macroeconometrics, UCL; North American Winter Meeting of the Econometric Society, San Diego; **2012** Seminars: Bank of Italy; LUISS University, Rome; Oxford University; Princeton; Columbia; Federal Reserve Board; Bath university; Conferences: EEA-ESEM, Malaga; SED, Cyprus; University of Ghent workshop in Empirical Macroeconomics (discussant); **2011** Seminars: IHS-Vienna; Bruxelles University; Caltech; Helsinki University; Conferences: Conference in honour of Hal White, San Diego. **2010** Seminars: Northwestern; University of Pennsylvania; Cambridge University; Pompeu Fabra University; Chinese University of Hong Kong; Conferences: CIRANO-CIREQ Time Series Conference, Montreal (discussant); Cemmap Macroeconomics and Econometrics Workshop, UCL; Sargent&friends workshop, LBS (discussant); Bank of Norway workshop; NBER summer institute; Econometric Society World Congress, Shanghai. **2009** Seminars: Queen Mary University; Tilburg University; Central Bank of Hungary. Conferences: Financial Econometrics Workshop, Toulouse; CIRANO-CIREQ Time Series Conference, Montreal. **2008** Seminars: Boston University; Harvard; Harvard/MIT; Federal Reserve Bank of New York; Brown University; Tinbergen Institute, Amsterdam; Warwick University; University of Southampton; University of Manchester; Birkbeck. Conferences: Federal Reserve Bank of St. Louis Time Series workshop; Cleveland Fed DSGE workshop; 8th Brazilian Finance Meeting, Rio de Janeiro; Forecasting in Rio, Rio de Janeiro; London and Oxbridge Time Series Workshop, Queen Mary University; Financial Econometrics Conference, Imperial College London (discussant). **2007** Seminars: Erasmus University, Rotterdam; Toulouse University, Oxford University, University of Wisconsin, Madison, UC Irvine, London School of Economics; University of Bristol; University College London. Conferences: 5th ECB Workshop on Forecasting Techniques (discussant); Banque de France Workshop “Model validation, predictive ability and model risk”, Paris; EABCN Workshop “Changes in inflation dynamics and implications for forecasting”, Paris (discussant); NBER Summer Institute, Boston; CIRANO-CIREQ Financial Econometrics Conference, Montreal (discussant); 2nd Duke Conference on Forecasting, Duke University. **2006** Seminars: University of Michigan; NYU Stern; Federal Reserve Bank of Atlanta. Conferences: “Breaks and Persistence in Econometrics”, Cass Business School, London; CEPR Conference on Estimation and Empirical Validation of Structural Models for Business Cycle Analysis, Zurich (discussant); European Meeting of the Econometric Society, Vienna; Meeting of the Western Economic Association, San Diego; North American Winter Meeting of the Econometric Society, Boston. **2005** Seminars: NCCR Finrisk, University of Zurich; Ente Einaudi, Rome; UCSD; UC, Riverside; UC, Berkeley; USC; Duke University; UCLA. Conferences: ECB Workshop on Forecasting Techniques, Frankfurt; NBER/NSF Time Series Conference, Heidelberg; Econometric Society World Congress, London; Bank of England Forecasting Workshop, London; Meeting of the Western Economic Association, San Francisco; CIRANO-CIREQ Conference on Forecasting in Macroeconomics and Finance, Montreal. **2004** Seminars: Bank of Italy; UC, Davis; University of Pennsylvania; Federal Reserve Bank of St. Louis; Harvard/MIT. Conferences: CIRANO-CIREQ Financial Econometrics Conference, Montreal (discussant); 1st Duke Conference on Forecasting; North American Winter Meeting of the Econometric Society, San Diego (discussant). **2003** Seminars: UCLA; University of Houston; Brown University; Monash University, Melbourne; University of Technology, Sydney; U.C. Riverside; Texas A&M; Boston College; University of Chicago, Graduate School of Business; North Carolina State University; Federal Reserve Board. Conferences: European Meeting of the Econometric Society, Stockholm; Australasian Meeting of the Econometric Society, Sydney; North American Meeting of the Econometric Society, Evanston. **2002** Seminars: LSE; Oxford University; University of Manchester; University of Warwick; University of Exeter; Cass Business

School, London; UCSD. Conferences: 13th EC2 Conference, Bologna; European Meeting of the Econometric Society, Venice; North American Meeting of the Econometric Society, Los Angeles

JOURNAL REFEREE SERVICE

American Economic Review; Econometrica; Econometrics Journal; Econometric Theory; Economics Letters; Journal of Applied Econometrics; Journal of Business and Economic Statistics; Journal of Computational Statistics and Data Analysis; Journal of Econometrics; Journal of Economic Surveys; Journal of Finance; Journal of Financial Econometrics; Journal of Forecasting; Journal of Health Economics; Journal of Monetary Economics; Journal of Money, Credit, and Banking; International Economic Review; International Journal of Forecasting; Macroeconomic Dynamics; Oxford Bulletin of Economic and Statistics; Review of Economic Studies; Review of Economics and Statistics; Statistica Neerlandica

OTHER PROFESSIONAL SERVICES

- Grant evaluation for: European Research Council; National Science Foundation, USA; Economic and Social Research Council, UK; Social Sciences Research Council of Canada; Swiss National Science Foundation
- Research evaluation for: Bank of England, Spanish Research Excellence Initiative
- Policy advisory service for: National Institute of Economic and Social Research, UK (member of Model Committee); CPB Netherlands Bureau for Economic Policy Analysis

OUTREACH

- Founder of the EEA Women in Economics (WinE) annual Europe-wide “Mentoring and Networking Retreat” for junior female academic economists (now run jointly by the EEA and the Econometric Society)
- Designed and organized the mentoring retreat in the capacity of WinE chair in 2013-2015 and participated as mentor in 2016-2018
- Consulted with Italian and Spanish committees for the promotion of female economists on adopting the mentoring and network retreat model