



STAMP DUTIES & HOUSING LOAN FOR RESIDENTIAL PROPERTIES (Updated 6th July 2018)

BSD	Purchase Price \$360,000 UP TO \$1 million: BSD = (3% x Purchase Price) – \$5,400 Purchase Price ABOVE \$1 million: BSD = (4% x Purchase Price) – \$15,400								
ABSD	1st Residential Property: SC = 0%; SPR = 5%, FR = 20%; Entities = 25%			2nd Residential Property: SC = 12%; SPR = 15%, FR = 20%; Entities = 25%			3rd Residential Property Onwards: SC = 15%; SPR = 15%; FR = 20%; Entities = 25%		
SSD	Purchased on 14 Jan 2011 TO 10 Mar 2017 (4 Years Holding Period): Year 1 = 16%; Year 2 = 12%; Year 3 = 8%; Year 4 = 4% Purchased on 11 Mar 2017 ONWARDS (3 Years Holding Period): Year 1 = 12%; Year 2 = 8%; Year 3 = 4%								
	1st Housing Loan			2nd Housing Loan			3rd Housing Loan Onwards		
Loan Tenure	<u>Up to 30 Years</u>		<u>31-35 Years</u>	<u>Up to 30 Years</u>		<u>31-35 Years</u>	<u>Up to 30 Years</u>		<u>31-35 Years</u>
Age + Loan Tenure	<u>Up to 65 Years</u>	<u>> 65 Years</u>		<u>Up to 65 Years</u>	<u>> 65 Years</u>		<u>Up to 65 Years</u>	<u>> 65 Years</u>	
Loan-to-Value (LTV)	75%	55%	55%	45%	25%	25%	35%	15%	15%
Mandatory Cash	5%	10%	10%	25%	25%	25%	25%	25%	25%
CPF / Cash	20%	35%	35%	30%	50%	50%	40%	60%	60%

- 75% LTV is allowable for owners of HDB flats (with outstanding loan) upgrading to new ECs (purchased from developers) or buying another HDB flat; provided borrower does not have other loan to his name & he is providing a Letter of Undertaking to Sell his HDB flat to the bank.
- ABSD Remission for a SC household purchasing a HDB flat or new EC (apply through HDB)
- ABSD Refund for Singaporean Married Couples on purchase of 2nd residential property; provided the 1st property is sold within 6 months from the purchase date of the 2nd property (completed property) or TOP/CSC (whichever earlier) (uncompleted property); (apply through Commissioner of Stamp Duties)