



## BUDGET PLANNER

INVESTING IN YOUR HEARING HEALTH



### PRICE

Expect to pay from \$1000 to \$4000 for one hearing aid, or \$2000 to \$8000 for a pair. This price range includes both the hearing aids and professional services.

### PROFESSIONAL SERVICES

Professional services are required to customize the hearing aid to the size and shape of your ear and your hearing loss. You will need...

1. The Initial hearing test and hearing aid fitting,
2. Periodic hearing tests, re-programming and adjustments,
3. Hearing aid cleaning and checks (maintenance).

*Ask your hearing professional what else is included and for how long.* For example, some (not all), include training for how to hear in noisy, difficult situations.

### PURCHASING OPTIONS AND WARRANTIES



#### **BUNDLED SERVICES** (Traditional purchase plan)

Hearing aids are sold for a one-time payment that includes both the price of the hearing aids and professional services during the warranty period.



#### **FEE FOR SERVICE** (Increasingly popular purchase model)

First you purchase the hearing aids. Then you pay for professional services as needed over time. You may have a few plans to choose from. Ask how many visits are recommended and what's typical for the type of hearing aid you're considering.

### AFTER THE WARRANTY EXPIRES

Warranties range from one to three years. After the warranty expires, everyone is on a *Fee For Service* plan for manufacturer repair fees and professional services.

Manufacturers typically repair hearing aids for 5-7 years. Regular cleaning and maintenance checks can help extend the life of your hearing aid.



### Insurance & Purchase Options

You may have coverage through Private Insurance, Workers Compensation, Veterans Affairs. If you receive Financial Assistance, you may also have access to other programs.

If you do not have access to these options look for a health professional that offers the unbundled **Fee For Service** option. *Fee For Service* plans reduce your upfront costs and are particularly popular for low-repair rate hearing aids. Monthly financing is another option.

### WORK SHEET

STYLE/MODEL _____	FEE FOR SERVICE PLAN	BUNDLED PURCHASE PRICE	MONTHLY FINANCE PAYMENT
<b>Hearing Aids</b>			
<b>Professional Services</b> During Warranty Period			
<b>Professional Services</b> After Warranty Expires			
<b>Manufacturer Repair</b> After Warranty Expires			
Batteries*			

\*Estimate \$50-200 per year for batteries; it varies by usage and other factors. If considering rechargeable batteries, ask for details. Some, like Lithium ion may not be replaceable when they stop holding a charge.

STYLE/MODEL _____	FEE FOR SERVICE PLAN	BUNDLED PURCHASE PRICE	MONTHLY FINANCE PAYMENT
<b>Hearing Aids</b>			
<b>Professional Services</b> During Warranty Period			
<b>Professional Services</b> After Warranty Expires			
<b>Manufacturer Repair</b> After Warranty Expires			
Batteries			