

12 April 2019

## NeuConnect launches over £1bn of contract opportunities to deliver vital new energy link between UK and Germany

### - Suppliers Day event shows strong interest in project among supply chain

NeuConnect today launched a major procurement process with over £1bn / €1bn of contract opportunities to deliver a vital new electricity interconnector between the UK and Germany.

NeuConnect is a fully privately-financed interconnector that will create the first direct link between UK and German networks, allowing 1.4GW of electricity to flow in either direction. Connecting two of Europe's largest energy markets for the first time will deliver a more diverse, resilient and sustainable electricity supply in Germany and the UK, while also helping to lower costs for consumers.

The NeuConnect project received initial approval from Ofgem in 2018 and following the completion of over [700km of seabed surveys](#) last year, the project is now starting major procurement activity. A Suppliers Day event was held in February 2019 which attracted strong interest from the supply chain, and a series of Engineering Procurement and Construction (EPC) contracts have now been launched today covering three main packages of work:

- **Lot 1 – Converter Stations:** Two converter stations and AC connection works in the UK and Germany, including a single maintenance and emergency repair contract covering both UK and Germany converters for an initial term of 10 years.
- **Lot 2 – HVDC Cabling:** 720km of HVDC Cables, including a single maintenance and emergency repair contract for the entire cable length for an initial term of 10 years. Given the length of cable required, NeuConnect intends to invite initial tenders based on lengths of cable across the UK, Dutch and German territorial waters but will require shortlisted tenderers to provide proposals for all three sections.
- **Lot 3 - Full Turnkey Solution:** a 'wrap' / full turnkey solution contract that includes two converter stations and 720km of cabling, together with a single maintenance and emergency repair contract for an initial term of 10 years.
- Suppliers now have until the **17<sup>th</sup> May 2019 to submit expressions of interest** or requests to participate. NeuConnect then expects to send out Invitations to Tender to selected suppliers by the end of October 2019
- Further information is available on the **Official Journal of the European Union (OJEU)** [website](#) along with the NeuConnect website at [neuconnect.eu/procurement](http://neuconnect.eu/procurement)

**NeuConnect CEO David Inglis said:** *“The launch of major procurement is the biggest milestone yet in the delivery of this vital energy link, and builds on the strong progress we have made across the project so far. We have already seen strong interest from the market in being involved in the NeuConnect project, so with over £1bn of contracts now up for grabs we look forward to engaging with a wide range of suppliers and contractors.”*

The launch of NeuConnect's procurement activity follows a period of strong progress on the project over the last 12 months, including being awarded a [UK interconnector licence](#) by Ofgem, securing a UK connection agreement with National Grid, and a positive response to the NeuConnect proposals at a [public information event](#) at the end of last year. Later this year NeuConnect will also continue formal consultation activities in the UK ahead of submitting planning applications.

NeuConnect is being developed by an international, experienced consortium that includes Meridiam, Allianz Capital Partners on behalf of Allianz Group and Kansai Electric Power, with the project also supported by Greenage Power and Frontier Power as developers. The key partners bring a proven track record in delivering large-scale energy infrastructure, creating a team with significant experience and expertise in interconnector projects.

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