

**ASX Announcement**  
**13 November 2018**

## **VANGO MINING SIGNED MEMORANDUM OF UNDERSTANDING** *for supply of equipment from a major engineering company*

### **Highlights**

- **Vango Mining continues to advance preparations and discussions to fast-track the Plutonic Dome (Marymia) Gold Project into production.**
- **Memorandum of Understanding signed with China ZhengHe Industrials Limited (“China ZhengHe Industrials” or “ZHSY”) for the supply of equipment to Vango Mining.**
- **China ZhengHe Industrials is a leading organisation in the Shandong Province with its current scope of business covering Engineering, Construction, and Mining / Processing Equipment supplies with annual revenue in excess of USD1 billion.**

Gold exploration and development company Vango Mining Limited (“Vango” or “the Company”) continues to advance preparations to take the Company’s 100%-owned Plutonic Dome (Marymia) Gold Project (“the Project”) in the Mid-West region of Western Australia into production.

Currently there are a number of drilling rigs and crews, both RC and Diamond Drilling, on site conducting drilling operations targeting the Cinnamon, Trident and Trident West deposits inclusive of Geotechnical drilling. This program is scheduled to continue operations through this current quarter with results being released when they become available.

In addition to the ground field works, Vango Mining has advanced with Como Engineering the design, engineering and feasibility study works for the construction and operation of a stand-alone Company owned and operated Gold Processing Plant as previously announced.

In conjunction with the above, Vango Mining has entered into a Memorandum of Understanding with China ZhengHe Industrials to supply Vango Mining with a one stop shop solution for all mining and processing plant technical support, equipment supply, purchasing, financial leasing and related BOT business models.

Founded in 2004, China ZhengHe Industrials is a leading organisation in Shandong Province with its current scope of business covering Engineering, Construction, and Mining / Processing Equipment supplies with annual revenue in excess of USD1 billion.

Mr Bruce McInnes (Executive Chairman) commented “both parties have enjoyed a strong relationship and the signing of the MOU has followed a lengthy period of discussions. Signing of the MOU now allows a period of confidential due diligence by both parties with a planned business model proposal to be submitted, followed by a Formal Cooperation Agreement to be ready for sign off during Q1 2019, pending any required State or Federal Statutory approvals”.

Vango Mining believes that the support and experience available and provided to date from ZHSY, would assist the Company to advance the current targeted projects into production in a timely manner with the knowledge that the Company has a working partner to provide the latest design/technical, engineering, construction, processing and mining equipment, including autonomous equipment.

In addition, Vango Mining also has a mandate in place with DJ Carmichael (“DJC”) and the Company has held numerous positive discussions with global project financiers over the last several months regarding the development of the Project.

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