

ASX Announcement
6 February 2019

VANGO SECURES \$10M FUNDING TO ADVANCE MARYMIA GOLD PROJECT

Gold exploration and development company Vango Mining Limited (ASX: VAN) (“Vango”, “the Company”) is pleased to announce an AUD\$10 million funding facility to help advance the Company’s 100%-owned Marymia Gold Project (formerly the Plutonic Dome Gold Project), in the mid-west region of Western Australia.

The funding will be provided by way of an unsecured debt facility from a high net-worth resource sector lender.

The funds will be specifically utilised to advance Vango’s lead asset, the very high-grade Trident Gold Deposit and the adjacent Trident West Gold Deposit, within the Marymia Project, towards the commencement of mining activities.

The debt facility is for a period 24 months, at an interest rate of 12% per annum, payable at the end of the 24 month period.

At the conclusion of the 24 month period, the debt may be repaid, extended or otherwise materially varied, subject to the mutual agreement of Vango and the debt provider.

Vango is delighted to receive this funding support at this time. The Company continues to advance its mine planning and studies to facilitate the commencement of mining operations at the Marymia Project along with a proposed a stand-alone gold processing plant at the Project, pursuant to its Memorandum of Understanding with major Chinese engineering and construction group China ZhengHe Industrials Limited (ASX announcement, 13 November 2018).

ENDS

For further information, please contact:

Bruce McInnes
Executive Chairman
Vango Mining Limited

E: bamcinnnes@vangomining.com

T: +61 2 9251 6012

W: www.vangomining.com

Media and Investor Inquiries

James Moses

Mandate Corporate

E: james@mandatecorporate.com.au

T: +61 420 991 574