

Central Baptist Church
GENERAL FUND
Balance Sheet
08/31/20

	<u>08/31/20</u>	<u>08/31/19</u>
ASSETS		
Cash-Generaal	186,703	27,247
Money Market	107,162	-
Total Cash	293,865	27,247
Receivables	-	-
Prepaid Expenses	-	-
Church Building	1,872,615	1,872,615
Houses	305,500	305,500
Building Adjustment	(2,178,115)	(2,178,115)
Principal Reduction	156,800	156,800
Total Building	156,800	156,800
TOTAL ASSETS	450,665	184,047
LIABILITIES		
Accounts Payable	36,887	29,867
Accrued Salary & Benefits	3,078	253
Agency Funds		
Foundation Grant	92,687	-
CARE Act-PPP Loan	76,500	-
Memorial Funds	65,084	24,495
Mexico Trip	156	156
Denominational	330	330
YES Campaign/Building Fund	38,589	4,670
Other	1,500	4,327
Total Agency Funds	274,846	33,978
Bank Loan	147,464	147,464
TOTAL LIABILITIES	462,275	211,562
EQUITY		
Carry Forward	(3,162)	(14,417)
Net Income	(8,448)	(13,098)
Total Equity	(11,610)	(27,515)
TOTAL LIABILITIES & EQUITY	450,665	184,047

Central Baptist Church
GENERAL FUND
Statement of Income & Expense
2 Months ended August 31, 2020

	<u>08/31/20</u>	<u>08/31/20</u>	<u>08/31/19</u>	<u>06/30/21</u>
	<u>Actual</u>	<u>Budget</u>	<u>Actual</u>	<u>Budget</u>
INCOME				
General Fund				
Offerings	66,693	85,780	71,729	514,682
Building	470	2,750	538	16,500
from Mission Share	-	833	1,750	5,000
from Foundation	3,288	3,288	-	19,727
Celebrate Recovery	50	-	-	-
Interest Income	139	-	-	-
Total General Income	<u>70,640</u>	<u>92,652</u>	<u>74,017</u>	<u>555,909</u>
Designated Giving				
Missions	18,610	19,650	14,200	117,900
YES! Campaign	-	-	130	-
Fellowship Fund	479	-	792	-
Central Foundation	350	-	1,351	-
Memorial Funds	81,429	-	2,992	-
Special Designations	-	-	9,500	-
CCSI	130	-	-	-
Total Designated Giving	<u>100,998</u>	<u>19,650</u>	<u>28,965</u>	<u>117,900</u>
TOTAL INCOME	<u>171,638</u>	<u>112,302</u>	<u>102,982</u>	<u>673,809</u>
EXPENSE				
Designated Gifts Transfered	100,748	19,650	25,973	117,900
Budgeted Expenses				
Admin/IT	8,908	5,750	7,550	34,500
Building/Property	12,781	21,517	16,392	129,100
Vehicles	148	1,417	1,465	8,500
Community Ministries/Events	733	1,802	2,595	10,810
Community Outreach/Evangelism	1,119	833	475	5,000
Early Childhood	-	300	219	1,800
Kids Ministry	-	1,000	1,557	6,000
Tutoring	-	1,533	-	9,200
Youth Ministry	124	3,333	3,061	20,000
Adult Ministries	90	525	(18)	3,150
Worship Ministries	961	2,417	934	14,500
Human Resources	50,819	50,642	55,173	303,849
Leadership Development	3,654	1,583	704	9,500
Clearing Accounts	-	-	-	-
Total Budgeted Expenses	<u>79,338</u>	<u>92,652</u>	<u>90,107</u>	<u>555,909</u>
TOTAL INCOME OVER(UNDER) EXPENSE	<u>(8,448)</u>	<u>-</u>	<u>(13,098)</u>	<u>-</u>