

Central Baptist Church
GENERAL FUND
Balance Sheet
06/30/20

	FINAL <u>06/30/20</u>	FINAL <u>06/30/19</u>
ASSETS		
Cash-Generaal	70,054	27,143
Cash-Building	-	19,903
Money Market	<u>128,660</u>	<u> </u>
Total Cash	198,714	47,046
Receivables	-	-
Prepaid Expenses	-	-
Church Building	1,872,615	1,872,615
Houses	305,500	305,500
Building Adjustment	(2,178,115)	(2,178,115)
Principal Reduction	<u>156,800</u>	<u>160,122</u>
Total Building	156,800	160,122
TOTAL ASSETS	<u><u>355,514</u></u>	<u><u>207,168</u></u>
LIABILITIES		
Accounts Payable	9,737	22,390
Accrued Salary & Benefits	2,520	425
Agency Funds		
Foundation Grant	95,975	-
CARE Act-PPP Loan	76,500	-
Memorial Funds	24,495	24,495
Mexico Trip	156	10,534
Denominational	330	330
YES Campaign/Building Fund	-	11,126
Other	<u>1,500</u>	<u>1,500</u>
Total Agency Funds	198,955	47,985
Bank Loan	147,464	150,786
TOTAL LIABILITIES	358,676	221,585
EQUITY		
Carry Forward	(14,417)	-
Net Income	<u>11,255</u>	<u>(14,417)</u>
Total Equity	(3,162)	(14,417)
TOTAL LIABILITIES & EQUITY	<u><u>355,514</u></u>	<u><u>207,168</u></u>

Central Baptist Church
GENERAL FUND
Statement of Income & Expense
12 Months ended June 30, 2020

	FINAL <u>06/30/20</u> <u>Actual</u>	12 <u>06/30/20</u> <u>Budget</u>	FINAL <u>06/30/19</u> <u>Actual</u>
INCOME			
General Fund			
Offerings	525,630	618,997	534,801
Building	5,765	16,500	6,317
from Mission Share	7,000	5,000	5,000
from Foundation	20,248	19,727	15,558
Celebrate Recovery	4,234	-	5,760
Interest Income	198	-	-
Total General Income	<u>563,075</u>	<u>660,224</u>	<u>567,436</u>
Designated Giving			
Missions	124,876	117,900	109,437
YES! Campaign	330	-	88,518
Fellowship Fund	4,954	-	7,337
Central Foundation	3,498	-	9,827
Memorial Funds	3,817	-	385
Special Designations	310	-	-
CCSI	2,160	-	19,544
Total Designated Giving	<u>139,944</u>	<u>117,900</u>	<u>235,047</u>
TOTAL INCOME	<u>703,020</u>	<u>778,124</u>	<u>802,482</u>
EXPENSE			
Designated Gifts Transfered	140,196	117,900	235,047
Budgeted Expenses			
Admin/IT	45,798	34,500	33,178
Building/Property	94,326	129,100	105,339
Vehicles	7,652	8,500	7,719
Community Ministries/Events	9,379	10,810	9,425
Community Outreach/Evangelism	6,249	5,000	9,249
Early Childhood	582	1,800	1,473
Kids Ministry	3,983	6,000	6,364
Tutoring	9,000	9,200	8,500
Youth Ministry	12,837	20,000	14,935
Adult Ministries	548	3,150	2,556
Worship Ministries	2,742	14,500	8,084
Human Resources	353,778	408,164	365,614
Leadership Development	4,696	9,500	9,415
Clearing Accounts	-	-	-
Total Budgeted Expenses	<u>551,569</u>	<u>660,224</u>	<u>581,852</u>
TOTAL INCOME OVER(UNDER) EXPENSE	<u>11,255</u>	<u>-</u>	<u>(14,417)</u>
	-	-	-