Tokenomics

PHOENEX

Exchange. Reborn.

PHOENEX TOKEN ECONOMICS

PHOENEX (PHNEX) is a standard ERC-20 compliant token created through Ethereum Smart Contract. Wallets that support Ethereum such as MyEtherWallet, ImToken, Metamask, Parity, Mist, and Ethereum Wallet can be used to receive, store, and send PHOENEX tokens.

The PHOENEX token is not a security token. It is classified as payment or utility tokens which will be used in the PHOENEX Exchange application as exchange fees, withdraw fees, new coin or token listing fees, advertising fees, etc.

Contract Address: 0x0811803D9B6EDF3C42AD0615756669F53a240fba

Token Name: Phoenex

Token Symbol: PHNEX

Token Standard: Ethereum ERC-20

Total Supply: 500,000,000 PHNEX

Soft Cap: 500 ETH

Hard Cap: 1,000 ETH

Unsold Tokens: To be Burned

Token Distribution
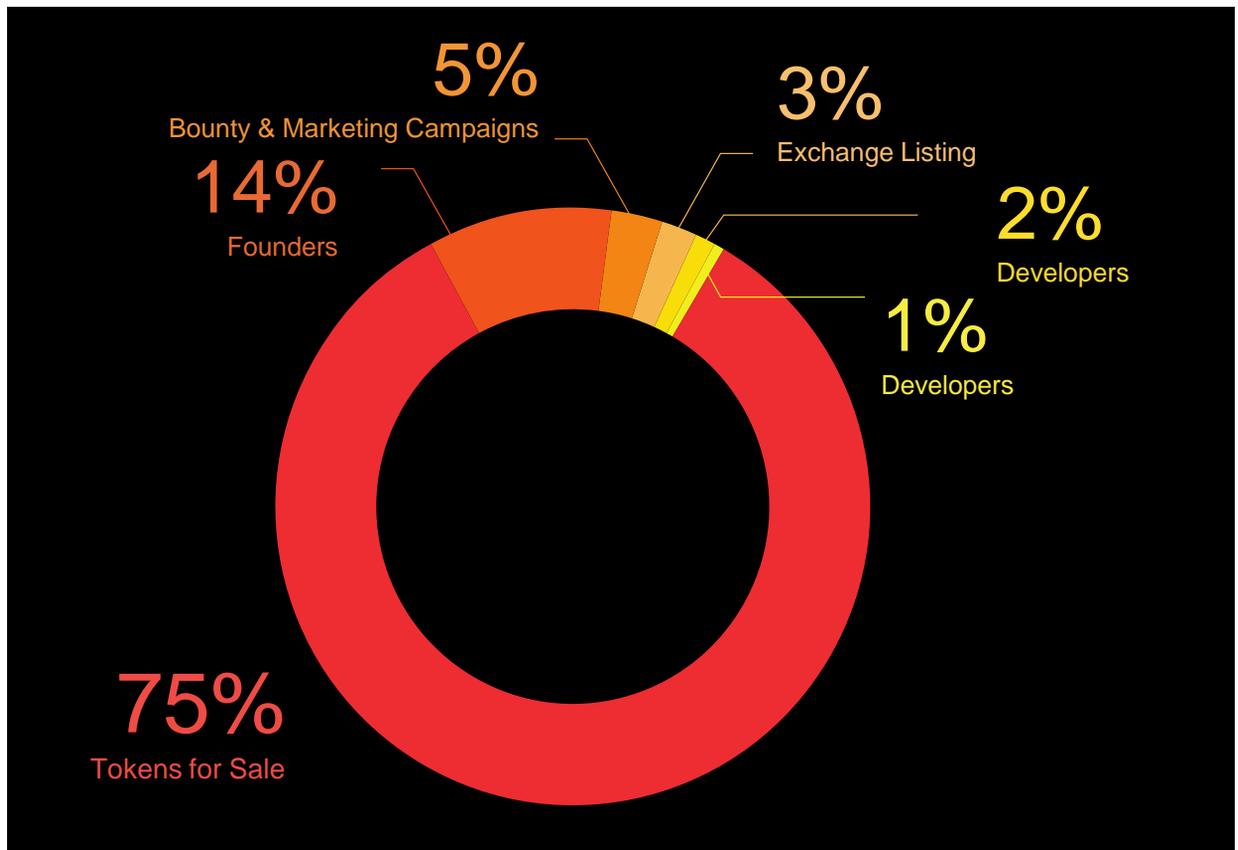
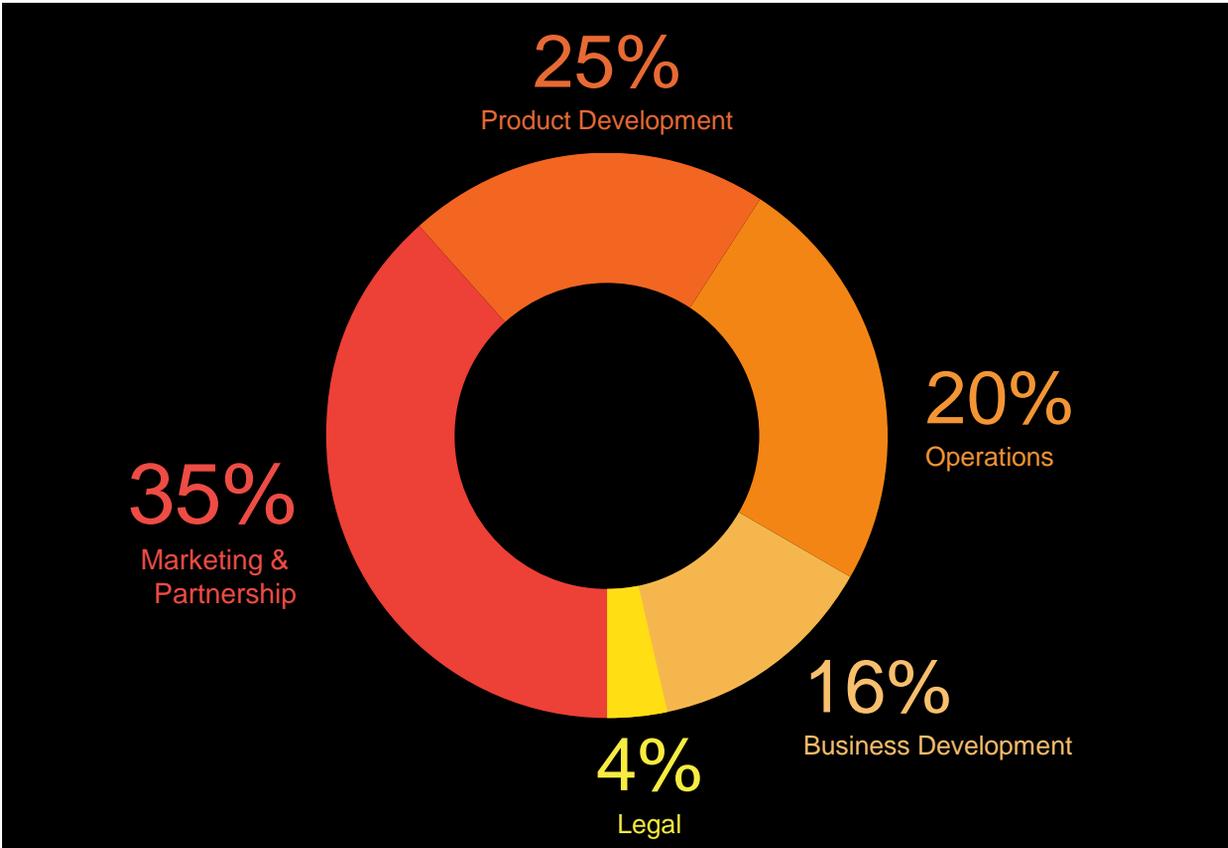|	
75%	of the tokens is allocated for the Token Sale and will be distributed to the community.
14%	of the tokens is allocated for the founders with 6-month lock in period.
5%	of the tokens is allocated for airdrop (if any), bounty and marketing campaigns which will be distributed after the token sale period.
3%	of the tokens is allocated for exchange listings.
2%	of the tokens is allocated for the developers with 6-month lock in period.
1%	of the tokens is allocated for the advisors with 6-month lock in period.

Funds Allocation

25%
Product Development

20%
Operations

35%
Marketing & Partnership

16%
Business Development

4%
Legal

35%

Marketing & Partnership
Costs for branding, marketing campaigns, advertisers, and encouraging publishers to write articles about PHOENEX exchange. Also includes costs of partnerships with other cryptocurrency exchanges and establishments.

25%

Product Development
Costs for building the PHOENEX exchange based on Ethereum blockchain, transaction layer, and user layer including upgrading and maintenance of the system.

20%

Operations
Costs for recruiting, training, office space, salaries, budget for management, and other miscellaneous expenses.

16%

Business Development
Costs for developing direct sales teams in key geographic areas and professional associations to grow pool of clients across continents.

4%

Legal
Costs for establishing a legal organization for the company to support in ongoing operational, marketing, and business development activities, and serve as consultant for potential changes in legislations related to cryptocurrency.

PHOENEX

PHOENEX Token Details

PHOENEX Tokens will be used as currency on the PHOENEX Exchange platform along with Ethereum. PHOENEX Tokens do not represent company shares or give rights to profit sharing. As mentioned above, PHOENEX Token is utility token, therefore there is no guarantee of future value of the PHOENEX Token and will be solely up to the market and community to decide same.

Limited Supply of Tokens
The total number of minted tokens is 500 million PHOENEX Tokens without functionality to mint more. All unsold tokens will be burned. Tokens allocated to founders, developers, and advisors are locked in for one year.

No Presale or Private Sale
We opted not to conduct a Presale or Private sale to offer every participants equal terms to all Token Sale which will lead to a more stable token pricing rate when listed on cryptocurrency exchanges.

Discount Scheme
Use PHOENEX Token to pay for fees to receive huge discount:

1st Year	30%
2nd Year	20%
3rd Year	10%
4th Year	0%

In-platform Airdrop Plan
Phoenex token holders within the Phoenex exchange platform will receive airdrop from newly listed tokens. The amount of airdrop will be proportionate to the amount of Phoenex tokens held by the user.

Revenue Model

PHOENEX revenue will come from the following sources:

Source	Description
Exchange Fee	PHOENEX Exchange will charge a 0.15% fee per trade. Some variations to the percentage will be introduced subsequently, e.g. volume-based tiering, maker-taker, zero fee promotions, etc.
Margin Fee	A fee or interest will be charged on the borrowed amount.
Withdrawal Fee	A small fee will be charged for withdrawals.
Listing	PHOENEX Exchange will select innovative coins or tokens to be listed in the exchange and charge a small fee to cover only for operations costs but will not charge more for profit.
Advertising	Listed coins or tokens can advertise and promote their company in the exchange platform for a fee.
Other fees	Listed coins or tokens can advertise and promote their company in the exchange platform for a fee.

Meet the Team

Douie Marc Galiste
CEO and Head of Marketing

Douie Marc is a seasoned entrepreneur, a full-time cryptocurrency trader, and an experienced ICO hunter. He has a decade of experience in leadership and has a knack for finding the best people for the job. His vision has been to build a global cryptocurrency exchange that will be at par or even surpass established exchanges in the market.

Raizalyn Razo
Project Manager and Advisor

Rai is an engineer turned computer programmer and now a full-time cryptocurrency enthusiast. Current and previous work include: COO of Imagodei Foundation; MotivIT Associate Project Manager, FiveBalance's Country Ambassador and MenaPay Brand Ambassador.

Brookshiel Mae Galiste
COO and Marketing Advisor

Brookshiel is a motivated entrepreneur with a flair for marketing. She is skilled in both administrative and operation functions and a burgeoning cryptocurrency advocate.

Adrian Alvarez
Community Manager and Advisor

Adrian is a full-time cryptocurrency enthusiast who is experienced in trading, ICO and bounty hunting. He has wide network in the cryptocurrency space.

Meet the Team

Aaron Malone
Advisor

Cryptocurrency and Blockchain researcher and ICO advisor. Contributor to XYO Network, DAV Network, ArQmA. Author of The Beginner's Guide to Crypto Mining (coming 2019, published by Savii Digital). Designer of the Celerexx exchange (coming 2019). Member of the "Two Comma Club" and "Blockheads" investment groups. Speaker at the Spatial Summit (2018).

Daniel Valdes
Ambassador / Spain

Daniel is Co-CEO of the first mining company of x11 and script protocol of NAVARRA. He is also CEO of the ICO rating website www.icoup.io, Head of the Blockchain team of Easyfeedback.com and his new project Easyfeedbacktoken.io. Co-Ceo of Aurora Blockchain Sl. Ex-CEO of AutomatedCryptoMachines manufacturing company of CryptoATMs and creation of Smartcontracts. Currently member of the sales team and section manager. Ex-CEO of Caronte Studios, video game development company.

Bachtiar Rachman
Ambassador / Indonesia

Bachtiar is a cryptocurrency trader since 2017. He has a wide network in Indonesian community and experienced in ICO research.

Meet the Team

Kate Deniece Oredina
Senior Web Developer

Kate is a seasoned Senior Web Developer with experience in project management and managing a team of skilled IT specialists.

Christian Pangan
Junior Web Developer

Christian is a Frontend Developer specializing in layouts and designs. His credentials include but is not limited to: CCNA1 Passer; IBM DB2 Academic Associate: DB2 Database and Application Fundamentals; IBM Certified Designer – Cognos 10 BI Reports; Android Software Development Kit; and Microsoft Office Specialist

Billy Brylle Pablo Mendoza
Junior Web Developer

Billy is a Fullstack Developer and Web Developer in MotivIT. His previous projects include clients in the manufacturing industry and point of sale and auditing. He has expertise in web development using HTML5, CSS3, JAVASCRIPT, jQuery, PHP and ASP. Billy can work extreme programming using either waterfall or agile method.

Marc Martin
Junior Web Developer

Marc is a MotivIT Web Developer with wide range of knowledge in front end and back end programming. He was a developer at a private company catering to international clients.

Meet the Team

Jorelle Martinez
UI Designer

Jorelle majored in Web Application Development and is an experienced Web Designer and UI Designer. His previous projects include developing a hotel booking system, attendance, and monitoring system – all layout and design coded by him.

Alfie Panelo
System Analyst

Alfie is an experienced Support Specialist Tier 3 in Website Security and Server Management.

https://phoenex.global

PHOENEX

Exchange. Reborn.