

Green Valley Village Community Association 2020 Budget

Total Units 2,263
Quarterly Assessment per Unit: \$ 30.00

OPERATING REVENUE	QUARTERLY		ANNUAL	
	Per Unit	Quarterly	Per Unit	Annual
Assessments	\$ 30.00	\$ 67,890.00	\$ 120.00	\$ 271,560.00
Total Revenue:	\$ 30.00	\$ 67,890.00	\$ 120.00	\$ 271,560.00
OPERATING EXPENSES				
Fire and Safety (Backflows)	\$ 0.05	\$ 112.50	\$ 0.20	\$ 450.00
General Repairs & Maintenance	\$ 1.04	\$ 2,350.00	\$ 4.15	\$ 9,400.00
Lighting Contract	0.35	795.00	\$ 1.41	\$ 3,180.00
Lighting Repairs	0.36	825.00	\$ 1.46	\$ 3,300.00
Holiday Decoration	1.99	4,500.00	\$ 7.95	\$ 18,000.00
Insurance - Liab/D&O/Crime	0.49	1,104.00	\$ 1.95	\$ 4,416.00
Landscape - Contract	3.78	8,565.00	\$ 15.14	\$ 34,260.00
Landscape - Additional	6.63	15,000.00	\$ 26.51	\$ 60,000.00
Management Fee	4.11	9,300.00	\$ 16.44	\$ 37,200.00
Bank Fees	0.03	60.00	\$ 0.11	\$ 240.00
Ombudsman	0.64	1,448.25	\$ 2.56	\$ 5,793.00
Business License / Permits	0.01	12.50	\$ 0.02	\$ 50.00
Bad Debt	0.23	510.00	\$ 0.90	\$ 2,040.00
Audit & Tax Preparation	0.25	562.50	\$ 0.99	\$ 2,250.00
Postage, Copies & Office Supplies	1.33	3,000.00	\$ 5.30	\$ 12,000.00
Reserve Study	0.08	172.50	\$ 0.30	\$ 690.00
Electricity	0.30	675.00	\$ 1.19	\$ 2,700.00
Water	3.31	7,500.00	\$ 13.26	\$ 30,000.00
Total Operating Expenses	\$ 24.91	\$ 56,492.25	\$ 99.65	\$ 225,969.00
Reserve Fund Contribution Transfer	5.02	11,350.00	20.06	45,400.00
Total Expenses & Reserve Transfer	\$ 29.93	\$ 67,842.25	\$ 119.72	\$ 271,369.00

Green Valley Village 2020 Reserve Study

	Quarterly	Annual
Anticipated Reserve Balance, Beginning of Year		\$ 593,247.22
Anticipated Reserve Contribution	\$ 11,350.00	45,400.00
Anticipated Reserve Interest		622.91
Funds Available		\$ 639,270.13
Anticipated Reserve Expenditures for 2020		
Reserve Expenses		66,670.44
Total Expenditures		\$ 66,670.44
ANTICIPATED RESERVE BALANCE AS OF DECEMBER 31, 2019		\$ 600,023.04
Fully Funded Balance at End of 2019 per Reserve Study		\$ 593,247.22
Projected Percent Funded in Reserves at End of 2019		120%