



**iMBRA Profit & Loss Account made up to  
30/09/2019**

<b>INCOME</b>	
Membership - bank	£ 996.61
Membership - PayPal	£ 495.84
<b>Total</b>	<b>£ 1492.45</b>
<b>EXPENDITURE</b>	
2018 League certificates	£ 20.45
Postage	£ 21.99
EC Medals engraving	£ 150.00
Batteries (Electric Boats)	£ 92.27
Import Duty (Electric Boats)	£ 150.99
Website domain name	£ 14.39
Companies house	£ 13.00
Website hosting	£ 111.75
GoPro Depreciation	£ 78.04
<b>Total</b>	<b>£ 652.88</b>
<b>Profit/Loss</b>	<b>£ 839.57</b>



## iMBRA Balance Sheet (£)

	YE - 2015	YE - 2016	YE - 2017	YE - 2018	YE - 2019
<b>Current Assets</b>					
Cash	418.11	331.03	827.38	1635.23	956.22
Other	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>418.11</b>	<b>331.03</b>	<b>827.38</b>	<b>1635.23</b>	<b>956.22</b>
<b>Fixed Assets</b>					
GoPro	0.00	312.18	312.18	234.14	156.10
Electric Boats & Transmitters	0.00	0.00	0.00	0.00	1596.62
Less accumulated depreciation (Negative Value)	0.00	0.00	-78.04	-78.04	-78.04
<b>Total</b>	<b>0.00</b>	<b>312.18</b>	<b>234.14</b>	<b>156.10</b>	<b>1674.68</b>
<b>Total Assets</b>	<b>418.11</b>	<b>643.21</b>	<b>1061.52</b>	<b>1791.33</b>	<b>2630.90</b>
<b>Current Liabilities</b>					
Accounts payable	0.00	0.00	0.00	0.00	0.00
Tax Liability	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Long-term Liabilities</b>					
Long term loans	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET ASSETS</b>	<b>418.11</b>	<b>643.21</b>	<b>1061.52</b>	<b>1791.33</b>	<b>2630.90</b>
<b>EQUITY</b>	<b>418.11</b>	<b>643.21</b>	<b>1061.52</b>	<b>1791.33</b>	<b>2630.90</b>



## **Financial Report**

Following on from the proposal put forward at the 2018 World Championship regarding junior fast electric boats, iMBRA proceeded and purchased 9 fast electric boats and accompanying equipment.

The electric boats were taken to the 2019 European Championship in Poland and proved to be extremely popular with the juniors and the younger children who have not started racing yet. Some of the boats are currently with our juniors and will be present again at the World Championship in Italy next year.

As in previous years iMBRA will continue to keep the membership fee to a minimum and any profit made will be reinvested with the aim of promoting and improving our sport for the benefit of all racers.

The iMBRA committee will continue to try and push our sport forwards and would like to thank you all for your continued support.

Kind regards

Lauren Morrison  
iMBRA Treasurer & Secretary