TULE RIVER
HOMEBUYER EARNED EQUITY AGENCY

Earned Equity Program
Home Property Inspection Acknowledgement

Property Inspection Acknowledgement and Attestation of Repairs

I/We, the undersigned, acknowledge that a thorough property inspection was conducted on the subject property, in accordance with our plans to use the Earned Equity Program to finance the purchase of _____ (Property). I/We confirm that all repairs specified in the inspection report have been completed satisfactorily or will be completed within twelve (12) months of closing. This acknowledgement serves as confirmation of the property's current condition and verifies that essential repairs and maintenance tasks were or will be performed diligently.

I/We also acknowledge that we have or will have available funds to complete the repairs as specified in this report.

By signing below, I/We confirm that I/We have been provided with an explanation of the Earned Equity Program Property Inspection Requirements. Furthermore, I/We attest that we have received the Property Inspection and understand all recommendations and required repairs. Major property defects are or will be repaired before the transaction is closed. Minor property defects are considered with this Attestation are defined below:

Minor Property Defects Required to be Repaired 12 Months from the Date of Closing

I/We understand that deficiencies and deferred maintenance in our selected home that are not repaired may lead to denials of coverage for future events by home warranty and/or home hazard insurance policies. I/We will be responsible for the costs of any repairs should such events occur.

I/We understand that signing this document confirms the Buyer's acceptance of all terms/conditions. Once the home purchased is closed, the Buyer is taking on the existing condition of their financed home, subject to repairs as required by the Property Inspection.

Name: _____ Signature: _____ Date: _____

Name: _____ Signature: _____ Date: _____

EQUAL HOUSING OPPORTUNITY

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